

FINAL STUDY REPORT

FOREIGN DIRECT INVESTMENT SCENARIO IN INDIAN TEXTILE SECTOR

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Ministry of Textiles

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Executive Summary

Global FDI Scenario- Overall

The global foreign direct investment (FDI) inflow stood at US\$ 1.2 trillion in 2014. There has been an extensive inflow FDI into developing countries despite the drastic decline in global inflows led by global economic fragility and policy uncertainty in last decade. China became the world's largest recipient of FDI. Same trend was followed in Textile Sector, where the massive investments occurring in cost competitive nations raised the Greenfield investments to its highest level at US\$ 28 billion in 2014.

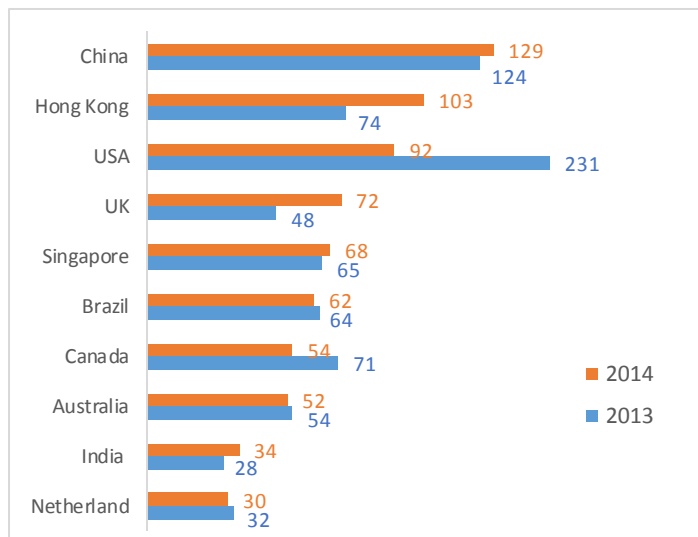
Overall FDI inflows in India increased from US\$28 billion in 2013 to US\$34 billion in 2014 registering a growth of 22%. With this growth, India jumped from fifteenth to ninth position in global ranking.

Global FDI Inflow (2014):
US\$ 1.23 trillion

India's share in Global FDI in 2014:
3%

Global Green Field Investment in Textile
and Clothing Sector (2014):
US\$ 28.3 billion

Figure 1: Top Countries attracting FDI (US\$ billion)



Data source: World Investment Report 2015, UNCTAD

Greenfield FDI in textile, clothing and leather manufacturing¹

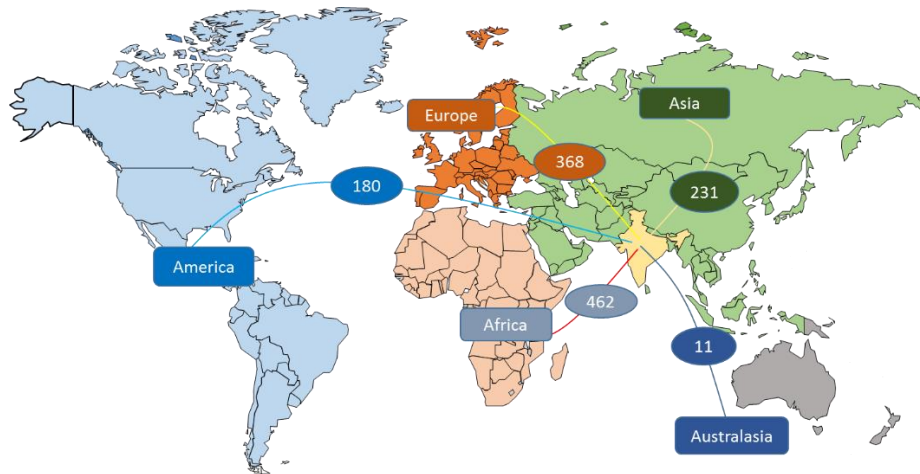
Destination	FDI Value (US\$ mn.)		% share	
	2013	2014	2013	2014
Developed countries	13,785	17,402	59%	61%
East & S. East Asia	5,591	6,519	24%	23%
Africa	1,744	2,091	7%	7%
S. Asia	397	432	2%	2%
Others (est.)	2,000	2,200	9%	8%
Segment Total	23,517	28,644		
Share in total Greenfield FDI	3.3%	4.1%		

Data source: World Investment Report 2015, UNCTAD

FDI in Indian Textile Sector

The cumulative FDI in Indian textile sector from 2000-01 to 2014-15 is approx. US\$ 1.5 billion.

Figure 2: FDI Inflows by Region in Indian Textile Sector from 2000-01 to 2014-15 (US\$ million)



Note: Cumulative FDI inflows from 'NRIs' (US\$ 170 Mn.) and 'Not Specified Regions' (US\$ 35 Mn.) is not shown in the above map.

¹ Developed Economies: USA, Canada, Europe, Japan, etc.

East & S. East Asia: China, S. Korea, Taiwan, Cambodia, Myanmar, Vietnam, Thailand, etc.

Africa: Ethiopia, Mauritius, Kenya, Morocco, Algeria, etc.

S. Asia: Bangladesh, India, Pakistan, Sri Lanka

Transition economies: S. East Europe (Croatia, Greece, Macedonia, Serbia, etc.), CIS (Belarus, Armenia, Russia, Ukraine, etc.) and Georgia

Latin and Caribbean: Cuba, Haiti, Jamaica, Chile, Peru, Argentina, etc.

Figure 4: Top 5 Countries by FDI Inflow in Indian Textile Sector from 2010-11 to 2014-15 (US\$ Mn.)

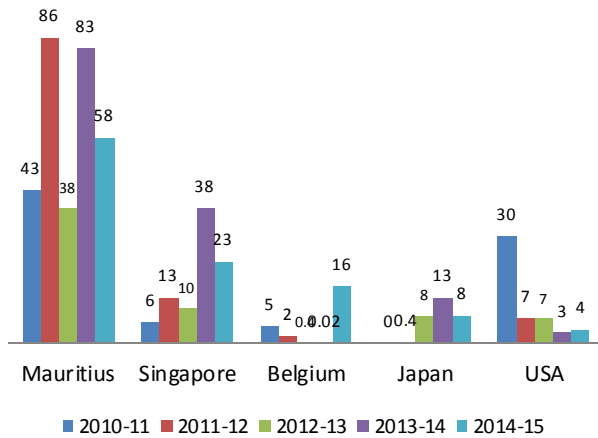


Figure 3: Top Destination for FDI in Indian Textile Sector from 2000-01 to 2014-15 (US\$ Mn.)

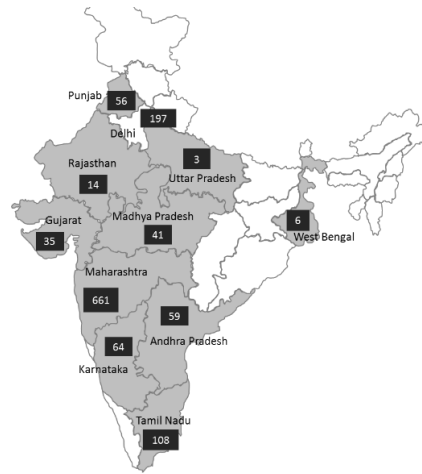


Figure 5: Segment-Wise FDI in Indian textile sector from 2000-01 to 2014-15

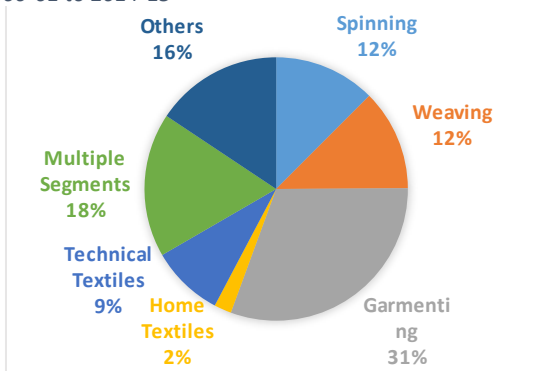
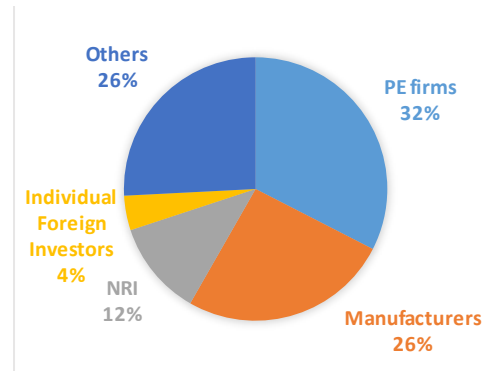


Figure 6: Nature of Foreign Collaborator



Source: Department of Industrial Policy and Promotion

FDI Policy in India

- 100% FDI is allowed in the textile sector under the automatic route.
- 100% FDI in single-brand retail
- Up to 51% FDI in Multi brand Retail

FDI Attractiveness of the Indian Textile Sector

a. Cost Competitiveness

India is one of the most cost efficient textile manufacturing countries in the world. As per the report by ITMF on international product cost comparison, India is the third most competitive country in terms of ring yarn manufacturing and second in terms of knitted and woven ring yarn fabric manufacturing.

	Spun Yarn (US\$ per kg)	Woven Fabric (US\$ per meter)	Knitted Fabric (US\$ per meter)
Brazil	3.67	1.1	0.88
China	4.51	1.13	1.07
Egypt	5.35	1.21	1.27
India	3.52	0.9	0.83
Indonesia	3.33	0.82	0.79
Italy	4.87	1.59	1.22
Korea	3.71	1.03	0.9
Turkey	3.68	0.97	0.87
USA	3.51	1.01	0.86

Source: International Production Cost Comparison 2014, ITMF

The cost competitiveness of India can be attributed to low labour cost and ample availability of raw material. Apart from that, the Technology Upgradation Fund Scheme (TUFS) by the Government of India enables the firms to access low-interest loans for technology upgradation. With increasing cost in China, Korea and Egypt, the long term outlook for India is positive.

b. Doing Business

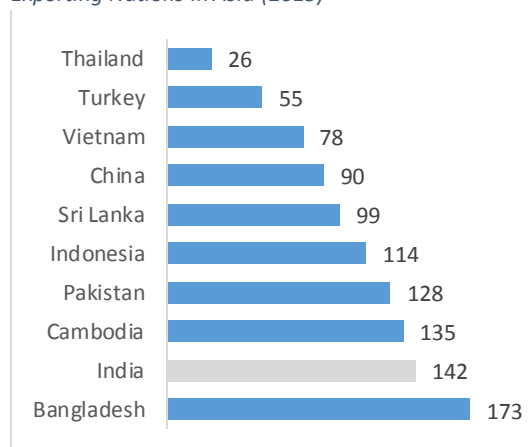
As per the *Doing Business Report 2015* by World Bank, India ranks 142 out of 189 countries covered.

Table 1: India's Doing Business Rank for 2014 and 2015

	2015 Rank	2014 Rank	Change
Starting a Business	158	156	-2
Construction Permits	184	183	-1
Getting Electricity	137	134	-3
Registering Property	121	115	-3
Getting Credit	36	30	-6
Protecting Minority Investors	7	21	14
Paying Taxes	156	154	-2
Trading Across Borders	126	122	-4
Enforcing Contracts	186	186	-
Resolving Insolvency	137	135	-2

Source: Doing Business, World Bank

Figure 7: Doing Business Rank of Major Textile Exporting Nations in Asia (2015)



It is important to mention here that since publishing of Doing Business 2015 report, Indian investment landscape has seen a sea-change in policy environment propelled by a stable Government in centre. Some of the recent policy reforms which will improve India's economy and/or investment attractiveness include taking final steps towards implementation of GST, direct benefit transfer of subsidies, rolling back of fuel

subsidies, power sector reform at all levels, public-private partnerships in many areas of infrastructure, and trade & investment building initiatives with major economies led directly by Prime Minister of India. These steps will bear a positive impact not only on doing business ranking next year but in long run as well.

c. Benefits available to textile sector investors

Indian Government has initiated various schemes viz. Scheme for Integrated Textile Parks (SITP), Revised Restructured Technological Upgradation Fund Scheme (RRTUFS), Integrated Skill Development Scheme (ISDS), etc. to support the sector. In addition, various states such as Gujarat, Maharashtra, Rajasthan, Karnataka, etc. have also developed textile sector specific policies to promote investments. These schemes provide numerous benefits to Indian textile manufacturers which are detailed in the report.

Benchmarking of India's Textile Manufacturing Scenario with Competing Nations

	Bangladesh	China	India	Vietnam
Cotton Scenario (Values for 2015)				
Lint Production ('000 bales)	125	27,000	29,500	4
Mill Use ('000 bales)	4,550	34,500	26,250	4,750
Exports ('000 bales)	0	50	4,700	0
Imports ('000 bales)	4,500	5,750	950	5,000
Harvested Area ('000 acres)	111	9,143	29,652	5
Yield (Kg/hectare)	606	1,588	536	430
MMF Production (Values for 2014)				
Acrylic	-	640	92	-
Polyester staple	136	9,030	1,310	250
Polyester filament	70	23,909	3,070	171
Nylon s+f ²	-	1,955	102	49
Polypropylenes+f	-	700	41	-
Cellulosics+f	-	3,103	498	-
Factor Cost				
Labour cost (US\$/ month)	100	500-550	140-160	180
Power cost (US cents / Kwh)	7.5	15-16	9	8
Lending rate (Local currency)	13%	5-6%	12-13%	6-7%
Scale and Level of Integration				
Fibre	Limited cotton production Relies on imported cotton	Second largest producer of Cotton Largest producer of wool	Largest producer of cotton Largest producer of jute	Limited cotton production Relies on imported cotton

² s+f denotes staple fibre and filament

	Bangladesh	China	India	Vietnam
	Second largest producer of jute	Largest producer of silk Largest producer of man-made fibres	Second largest producer of silk Second largest producer of man-made fibre	6 th largest producer of silk Also produces man-made fibres
Yarn	6 million ring spindles 230,000 OE Rotors	120 million ring spindles 2.4 million rotors	50 million ring spindles 814,000 OE Rotors	6 million ring spindles 103,000 OE rotors
Weaving	17,250 shuttle-less looms 13,500 shuttle looms	620,000 shuttle-less looms 650,000 shuttle looms	135,000 shuttle-less looms 23.7 lakh shuttle looms	2,500 shuttle-less looms 17,000 shuttle looms Large volume of fabric is also imported
Garments	Export oriented garment industry Apparel exports: US\$ 26 Bn. (2013)	Largest manufacturer and exporter in the world. Apparel exports: US\$ 170 Bn. (2013)	Apparel exports: US\$ 16 Bn. (2014)	Export oriented garment industry. Apparel exports: US\$ 17 Bn. (2013)

Textile and Apparel Exports Scenario

Historic Trend of T&A Exports (US\$ Mn)

2013	28,041	305,544	40,191	21,534
2012	24,357	277,993	32,682	18,150
2011	24,314	275,109	33,374	16,760

Break-up of T&A Exports (2013)

Fibre	169	3,261	5,499	164
Filament	3	5,276	1,414	486
Yarn	433	9,125	5,654	1,585
Fabric	91	67,951	5,142	1,152
Apparel	26,234	185,762	15,702	16,745
Home Textiles	666	20,413	5,227	525
Others	415	13,757	1,554	876
Total	28,010	305,544	40,191	21,534

Key Products and Markets (2013)

Key Products	Men's suits, jackets, trousers, woven (18%) T-shirts, singlet, vests, etc., knitted (17%) Jerseys, Cardigans, Knitted (14%) Women's suits ensembles, woven (11%)	Women's suits ensembles, etc., knitted (10%) Jerseys, Cardigans, Knitted (8%) Women's suits ensembles, woven (7%) Men's suits ensembles, woven (4%)	Cotton yarn, >= 85% cotton, not retail (12%) Cotton, not carded or combed (11%) T-shirts, singlet, vests, etc., knitted (6%) Women's suits ensembles (6%) Other furnishing articles (5%)	Women's suits ensembles, etc. (11%) Jerseys, Cardigans, Knitted (10%) Men's suits ensembles, woven (10%) Women's suits ensembles, etc. knit (7%)
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	Bangladesh	China	India	Vietnam
	Men's or boy's shirts (8%)	Men's suits ensembles, knit (4%)		T-shirts, singlet, vests, etc., knitted (6%)
Key Markets	USA (18%) Germany (16%) UK (10%) France (7%) Spain (6%)	USA (15%) Japan (9%) Vietnam (5%) Germany (4%) UK (3%)	USA (18%) China (14%) UAE (17%) UK (6%) Bangladesh (5%)	USA (42%) Japan (12%) S. Korea (10%) China & HK (6%) Germany (3%)
Market Access to Main Textile and Apparel Markets				
Free Trade Agreements	EU (EBA), Canada (GSP) and Turkey (GSP, LDC)	-	EU (GSP), Japan (CEPA)	EU (GSP) Japan, Korea, India and China (ASEAN)

Source: Cotton Scenario- National Cotton Council of America

MMF Production: PCI Fibres

Factor Cost: Primary Research findings

Installed Capacities: PCI Fibres

Textile and Apparel Exports Scenario: UN Comtrade

Key Factors Attracting Investment in Competing Nations

a. Bangladesh

- Market Access
 - Bangladesh enjoys preferential access in the European Union (EU) under the 'Everything but Arms' (EBA) initiative, and in Canada, Japan and the US under their respective GSP schemes.
 - It has Bilateral Investment Treaties with around 32 countries
- Financial Incentives
 - Tax holidays of 3-7 years depending on the location of establishment
 - Export credit guarantee scheme: Domestic market sales up to 20% allowed to export-oriented companies outside EPZ (relevant duties apply)
 - Cash incentives and export subsidy of 5% on local textiles and 10% on jute products
 - Remittance of royalty, technical-knowhow and technical assistance fees
 - Facilities for repatriation of invested capital, profit and dividend.
- Low cost of manufacturing
 - Low wage rate (US\$ 100/ month)
 - Low power cost (US\$ 0.09- 0.12 / kWh)
- Export friendly procedure
 - Single file clearance system

- Bonded warehouses
- Back to back letter of credit

b. Cambodia

- Fiscal incentives:
 - Corporate income tax exemptions up to 8 years.
 - Tax exemptions for reinvestment in Cambodia and repatriation of profits or proceeds of investments.
 - Import duty exemptions on raw material and equipment.
- Market Access
 - Preferential market access to US market under GSP status and EU market under EBA
 - Duty-free and quota-free access to Japan and Canada
 - As a member of ASEAN, Cambodia enjoys regional trade benefits with ASEAN countries

c. China

- Large scale free zones (SEZs) near ports with duty free availability of inputs.
- Availability of good infrastructure including transportation and utilities
- Provision of special tax and other trade incentives to international investors
- Expanding domestic market size, especially in terms of purchasing power expressed as rising per capita consumption.
- Incentives to Exporters
 - High level of Duty Drawback – 17% on garments
 - Fiscal benefits for investment: 9 years tax holiday, import tax exemption for 5 years for remote areas.
 - Foreign invested enterprises given better support than national ones
 - Trade advantage due to agreement with ASEAN countries

d. Sri Lanka

- Investor friendly FDI policy
- 6-12 year tax holiday for large enterprises with 75% Exports.
- Capital allowance of 15% for hi-tech machinery.

- Preferential access to foreign markets
 - FTA with India and Pakistan
 - SAFTA- Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka
 - GSP status- EU, USA, Japan, Australia, Canada, Switzerland, Norway, New Zealand, and Russia

e. *Vietnam*

- Preferential market access
 - EU under GSP status
 - EPA with Japan and BTA with USA
 - Upcoming TPP
 - Double tax avoidance agreement with more than 50 countries including Australia, Canada, China, France, Germany, India, Italy, Japan, Republic of Korea, South Korea, UK, etc.
- Incentives by Government
 - Income Tax
 - Foreign investors utilising their shared profits for re-investment to be given a sum of profit tax return equal to the sum paid for the re-invested profits. Profit tax return rates stipulated at 100%, 75% and 50% based on the type of project.
 - Tax exemption for maximum of 9 years from the day enterprise starts making profits, depending on their export ratio or area of investment.
 - Import tax exemption for raw materials, for 5 years, with respect to projects operating in highland and remote areas
 - Indirect Taxes
 - Duty drawback regime to refund duties paid on imported products used in the manufacturing of goods for export
 - Industries in Export Processing Zones
 - Exemption from import and export duties for goods imported from or exported to foreign countries.
 - Import of duty-free equipment, machinery and specialized means of transport (including spare parts and accessories) for the initial establishment, expansion or rehabilitation of the project.
 - Export Promotion

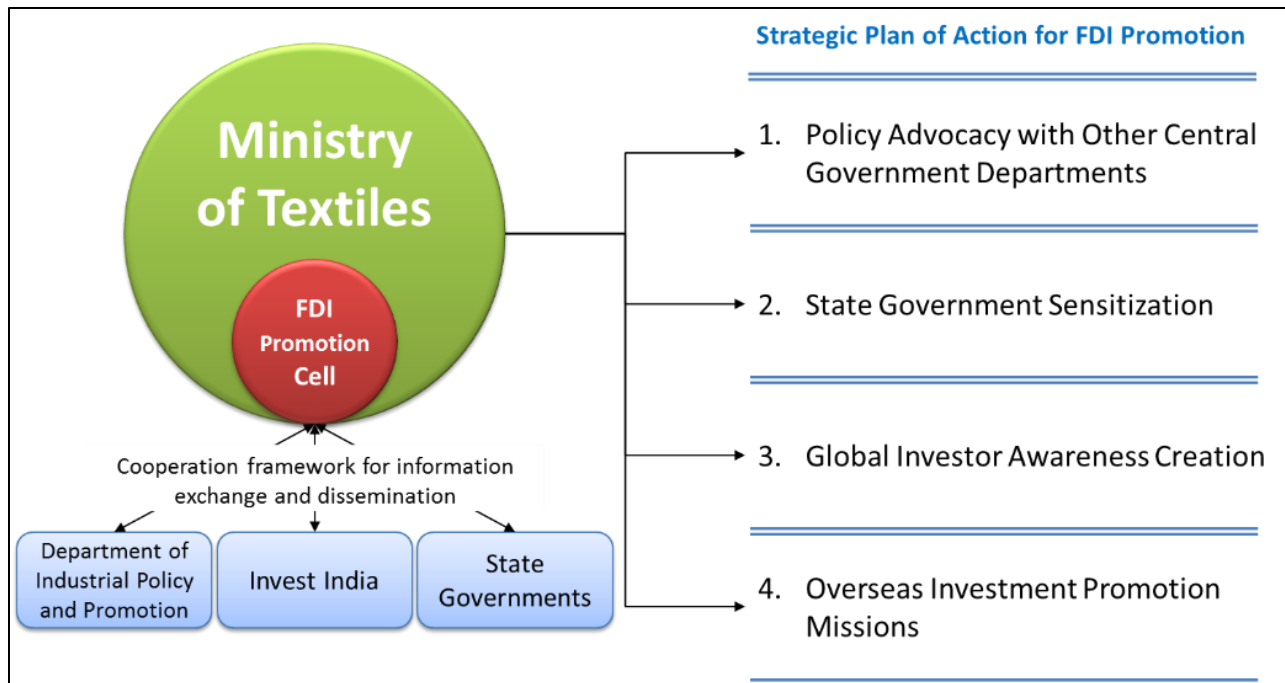
- Interest rate support (full or partial refund of interest incurred on ordinary bank loans)
- Support for expenditures on trade promotion activities such as participation in trade fairs and exhibitions, market surveys, consultancy fees, etc.
- Availability of readymade infrastructure

Impediments to FDI Inflow in Indian Textile Sector

a	Complex Labor Laws
b	Lack of ease of doing business
c	Complex taxation structure
d	No FTAs with major markets
e	Issues related to general infrastructure
f	Unreliable and expensive power

Despite India offering a large domestic market, competitive labor costs and a well working democracy, its performance in attracting FDI flows has been far from satisfactory. The country's weakness lies in underdeveloped infrastructure and restrictive operative environment and lack of trade agreement with key markets.

Strategy to Attract FDI in Indian Textile Sector



Policy Advocacy with Central Government Departments	State Government sensitization	Global Investor Awareness Creation	Overseas Investment Promotion Mission
<ul style="list-style-type: none"> • Simplification of labour laws • Fast Track Port Clearances • FTA with major and emerging markets • Earliest implementation of GST 	<ul style="list-style-type: none"> • State Government to devise policies to attract international investors • Formation of Textile FDI committee with Secretaries of all state governments 	<ul style="list-style-type: none"> • Development of an online portal aimed at attracting FDI in textiles • Development of investment promotion material and quarterly newsletter publication • Organizing trade events • Networking with international trade attachés in India and overseas for promoting FDI 	<ul style="list-style-type: none"> • Identification of the most suitable sub segment in the right geography • Detailed company level profiling to identify their fit in Indian context • Develop country/ company level strategy • Connecting with key decision makers in each company to seek their prima facie interest • Coordinating with interested companies to set-up meetings • Indian delegation visit to select countries • Meetings with CEO and MDs of companies to discuss their India investment ideas • Regular follow-up with these companies and answering any queries they may have about investments in India • Arranging for India visits of interested companies where they can meet relevant government agencies, visit various industrial zones and meet probable partners

1. Project Background

1.1. Terms of Reference

Ministry of Textiles, Government of India has engaged Wazir Advisors to undertake a study on “Foreign Direct Investment Scenario in Indian Textile Sector” under Research Export Promotion Scheme.

The terms of reference of the study are:

- a. Source-wise (country and investor) details of Foreign Direct Investment made in textiles sector in the country during the last ten years
- b. Flow of FDI in Textiles (State wise)
- c. Details of FDI in different sub segments of Textile Value chain
- d. Form of FDI Joint Venture/Technology transfer/others- explain
- e. Existing dispensation regarding FDI in Textiles in single brand and multi brand retail. Steps taken by the Government to woo FDI in Textiles at both State and Central level
- f. The major impediments to the flow of FDI in Textiles to India based on feedback from cross-section of investors
- g. The role played by FDI in the development of Textiles in other countries like China, Sri Lanka, Cambodia, Bangladesh, Pakistan and Vietnam
- h. What needs to be done.. The way forward... Countries that need to be targeted for FDI sub segment wise with strategy?

The scope of the study is:

- a. Analysis of FDI data in Indian Textile sector:
 - i. FDI trend in recent past
 - ii. Major source nations
 - iii. Major sub-segments attracting FDI
- b. Analysis of FDI attractiveness of the Indian Textile Sector
 - i. Benefits available to textile sector investors (international) from Central and State Governments for investments in India
 - ii. Major countries which have attracted FDI in textile sector and the reasons thereof
 - iii. Comparison of FDI policy of India with that in competing nations

- iv. Benchmarking textile manufacturing scenario with that in competing nations to assess India's competitiveness
- v. Experience of international investors who have invested in Indian textile sector (by means of primary research) - key advantages and issues they faced
- c. Strategy to attract FDI in Indian textile sector
- d. Database
 - i. Textile sector FDI projects in India

Key countries which can be targeted to attract FDI in Indian textile sector along with key sub-segments which can be targeted in them and major players therein.

1.2. Study Approach and Methodology

1.2.1. Approach

Following approach was adopted by Wazir Advisors to conduct the study:



1.2.2. Methodology

a) Understanding FDI in Indian Textile and Apparel Sector:

- Wazir analysed the data for fact finding and trend analysis like:
 - Source-wise (country and investor) details of FDI made in textiles sector in the country during the last ten years.
 - Flow of FDI in Textiles State wise.
 - Details of FDI in different sub segments of Textile Value chain.
 - Form of FDI Joint Venture/Technology transfer/others.
 - FDI trend in recent past.
- Wazir interviewed key international investors and other stakeholders to understand their investment experience including issues faced and advantages of investing in India.
- Wazir also conducted comprehensive study and analysed the investment environment in Indian Textile and Apparel sector which covering the following:
 - Policy Environment
 - Existing dispensation regarding FDI in Textiles in single brand and multi brand retail.
 - Business Environment
 - Benchmarking textile manufacturing scenario with that in competing nations to assess India's competitiveness.
 - Initiatives
 - Steps taken by the Government to accelerate FDI in Textiles at both State and Central level.
 - Benefits available to textile sector international investors.
 - Challenges
 - Major impediments to the flow of FDI in Textiles to India.

1. Understanding Global FDI Scenario:

- Analysis of the Global FDI scenario was done and following information were covered in it:
 - Identification of largest FDI recipient countries globally in all sectors and analysing their attractiveness.

- Identification of top countries which have attracted maximum FDI globally in textile sector and analysis of their attractiveness.
- Role played by FDI in the development of Textile sector in other countries.
- Success stories of competing countries in textile sector in attracting FDI inflow.

2. Strategy for attracting FDI in Indian Textile & Apparel Sector:

- Based on analysis of data & insights developed during the course of study, Wazir has drafted strategy for attracting FDI in Indian Textile & Apparel Sector which covers:
 - Steps to be taken by the Government to accelerate FDI in Textile sector at both State and Central level.
 - Refinement required in existing FDI policy and regulations.
 - Key countries to be targeted to attract FDI in Indian textile sector.
 - Key sub-segments to be targeted.
 - Country-wise major players to be targeted.
 - Addressing major impediments to the flow of FDI in Textile sector in India and other challenges.
 - Promotional Initiatives to attract FDI.

1.2.3. Secondary Research

- For secondary research, FDI database of DIPP and online resources like UNCTAD, World Bank, Foreign Direct Investment (FDI) Statistics, Organisation for Economic Co-operation and Development (OECD) etc. as well as offline resources like World Investment Prospects Survey (WIPS), FDI reports etc. were used.
- To supplement the field study findings, a detailed secondary research was conducted covering:
 - Competitiveness benchmarking
 - FDI Policies
 - FDI attractiveness
 - Government support
 - Challenges

1.2.4. Primary Research

On the basis of the data on FDI inflow in the Indian textile sector received from Department of Industrial Policy & Promotion (DIPP), Wazir identified the key investors/ stakeholders and conducted the interviews/ discussions to take their feedback on their experience, key advantages and issues they faced. We also covered major apparel retailers who have invested in India such as Marks and Spencer, Zara, Mango etc. In addition we covered Indian firms having JV with foreign investor in textiles. This all was done on the basis of structured questionnaires³.

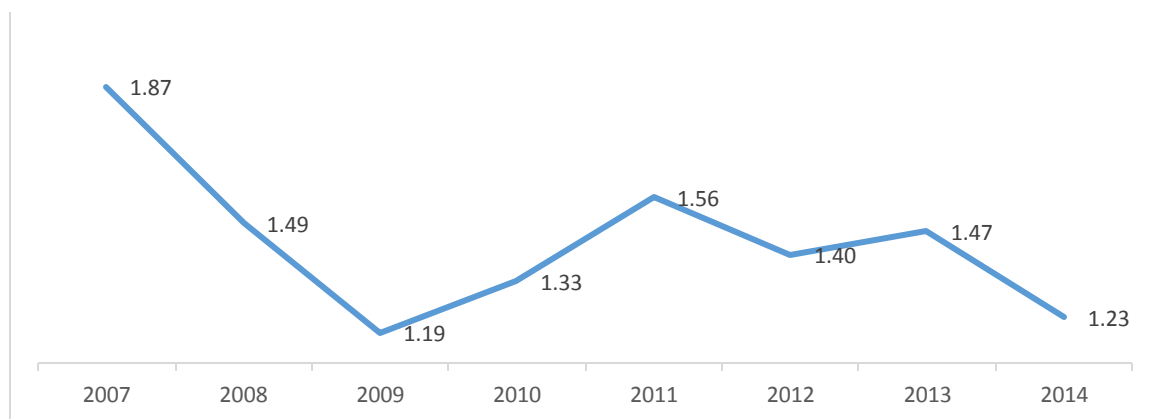
³ Questionnaires are given in the Annexure 8.1.

2. Global FDI Scenario

2.1. Historic trend

The global FDI inflow stood at US\$ 1.2 trillion in 2014. Global economies suffered with the drastic decline in FDI flows in the recession period. Foreign investments fell from US\$ 1.87 trillion in 2007 to US\$ 1.19 trillion in 2009. This was followed by a modest recovery in 2011 occurred against a background of higher profits of transnational corporations (TNCs) and relatively high economic growth in developing countries during the year. Despite the continuous growth in GDP, global economic fragility and policy uncertainty negatively affected this upturn in FDI causing a decline from US\$ 1.56 trillion in 2011 to US\$ 1.23 trillion in 2014. New investments were also offset by some large divestments.

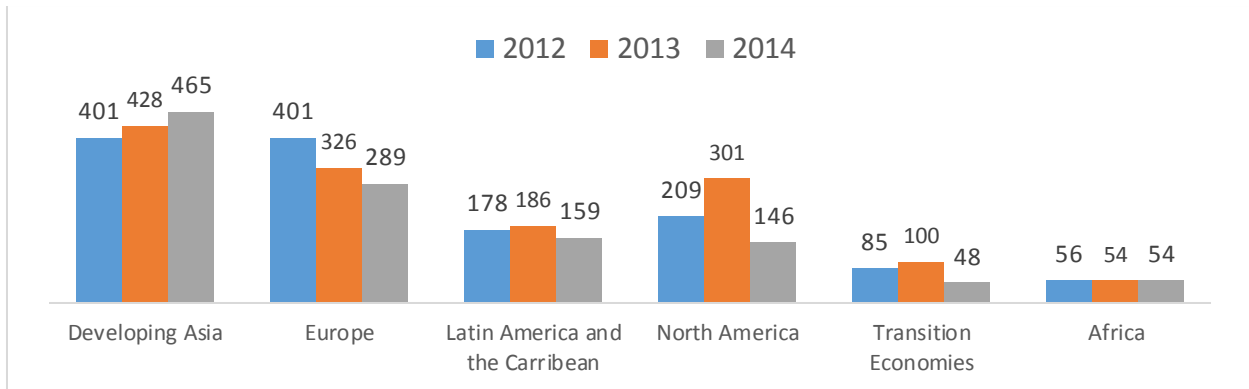
Figure 8: Global FDI inflows, 2007–2014 (in trillion US\$)



Source: UNCTAD, FDI database

There is a clear trend of increasing FDI into developing countries, specifically Asian ones. Low manufacturing cost in developing Asia has resulted in significant growth of FDI in the region in manufacturing including automotive industry. Region attracted nearly half a trillion dollars in 2014, further consolidating the region's position as the largest recipient in the world.

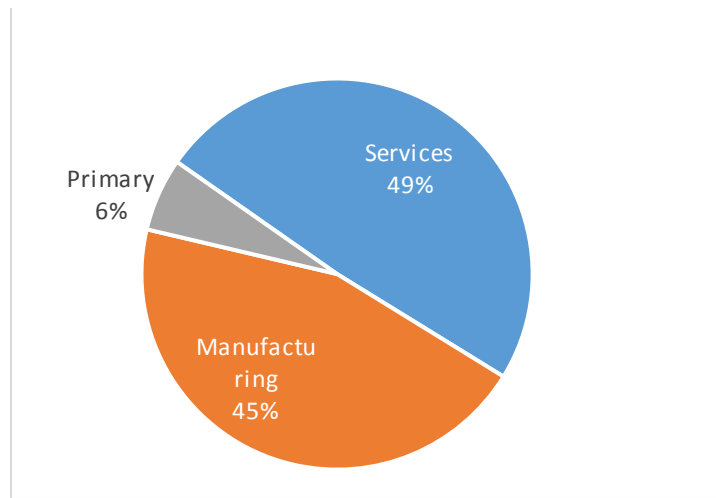
Figure 9: Regional FDI Inflow (In US\$ bn.)



Data source: World Investment Report 2015, UNCTAD

Service sector has been the largest FDI recipient, followed by Manufacturing and then Primary sector. Service sector has been the largest FDI recipient, followed by Manufacturing and then Primary sector.

Figure 10: Segment-wise Greenfield FDI Inflow



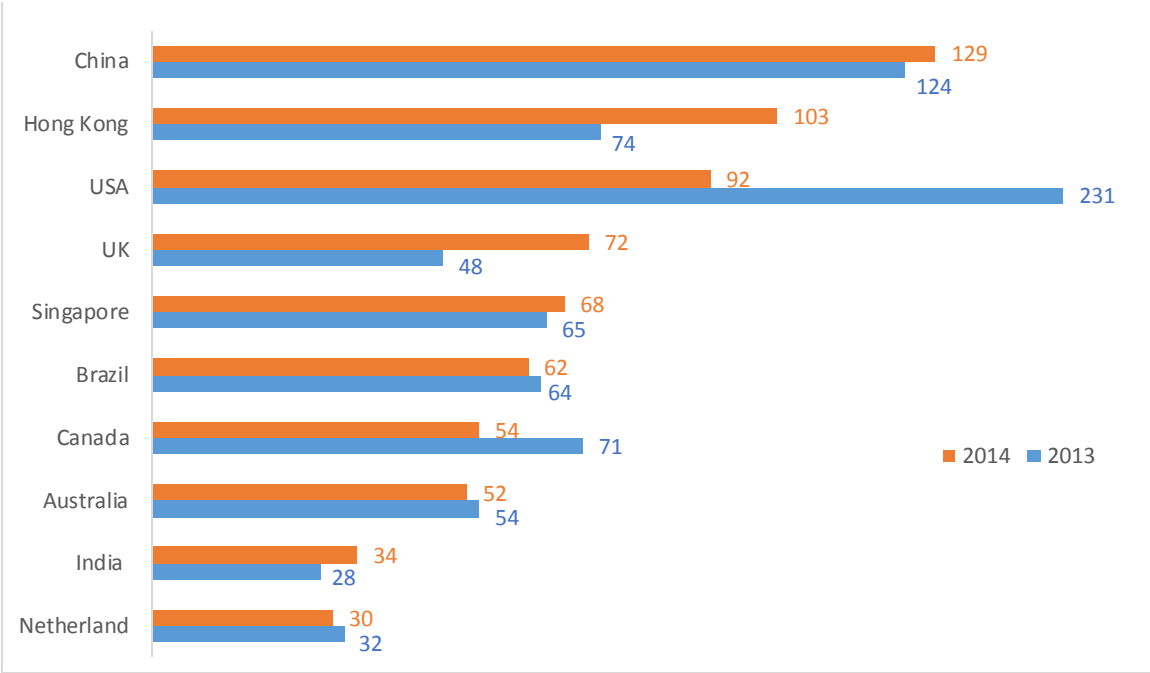
Data source: World Investment Report 2015, UNCTAD

2.2. Top countries attracting FDI

In 2014, China became the world's largest recipient of FDI while the United States dropped to the third largest host country, primarily because of the large Verizon divestment by Vodafone (United Kingdom). However it is noteworthy that in last few years, shale gas revolution in USA resulted in increase of cross merger M&A. Also cheap natural gas attracted new capacity investments, including Greenfield FDI in the country making it the largest recipient of FDI in 2013.

Of the top 10 FDI recipients in the world, five are developing economies. It is noteworthy to mention that FDI inflows in India rose from \$28 billion in 2013 to \$34 billion in 2014 registering growth of 22%. With this growth India jumped from fifteenth to ninth position in global ranking.

Figure 11: Top 10 FDI hosts in 2014 (US\$ billion)

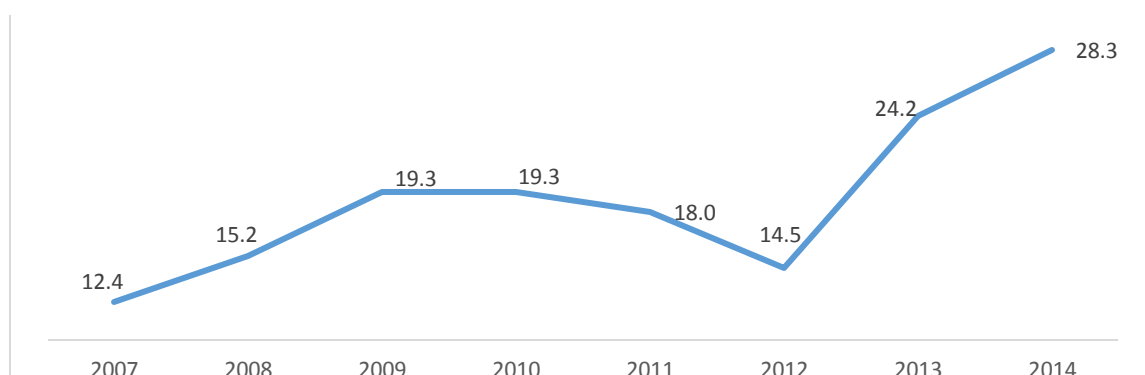


Source: World Investment Report 2015

2.3. FDI inflows in Textile and Apparel Sector

Textile and apparel sector is one of the few sectors which have remained untouched by the implications of global economic crisis. However, the sector witnessed a decline in green field investments in 2012 due to rise in the manufacturing cost. This resulted in the shift of manufacturing to the cost competitive countries. Massive investments occurring in cost competitive nations raised the Greenfield investments to its highest level at US\$ 28 billion in 2014.

Figure 12: Green Field Investment in Textile, Clothing and Leather, 2007–2014 (in billion US\$)



Source: UNCTAD, FDI database

The total greenfield investment in textile, clothing and leather sector is estimated to be US\$ 28.6 billion in 2014. This is 22% growth over 2013. Approx. 75% of this investment is being done by developed countries.

Figure 13: Greenfield FDI in textile, clothing and leather manufacturing⁴

Destination	FDI Value (US\$ mn.)		% share	
	2013	2014	2013	2014
Developed countries	13,785	17,402	59%	61%
East & S. East Asia	5,591	6,519	24%	23%
Africa	1,744	2,091	7%	7%
S. Asia	397	432	2%	2%
Others (est.)	2,000	2,200	9%	8%
Segment Total	23,517	28,644		
Share in total Greenfield FDI	3.3%	4.1%		

Source: UNCTAD, FDI database

2.4. Most attractive sub-segments for FDI

Given below are the most attractive sub-segments:

⁴ Developed Economies: USA, Canada, Europe, Japan, etc.

East & S. East Asia: China, S. Korea, Taiwan, Cambodia, Myanmar, Vietnam, Thailand, etc.

Africa: Ethiopia, Mauritius, Kenya, Morocco, Algeria, etc.

S. Asia: Bangladesh, India, Pakistan, Sri Lanka

Transition economies: S. East Europe (Croatia, Greece, Macedonia, Serbia, etc.), CIS (Belarus, Armenia, Russia, Ukraine, etc.) and Georgia

LatAm and Caribbean: Cuba, Haiti, Jamaica, Chile, Peru, Argentina, etc.

	Developed countries	East & S. East Asia	Africa	S. Asia	LatAm & Caribbean	West Asia	Transition Economies
Manmade fibre and filament							
Spun yarn							
Fabrics							
Nonwovens							
Garment							
Made-ups							
Technical textiles							

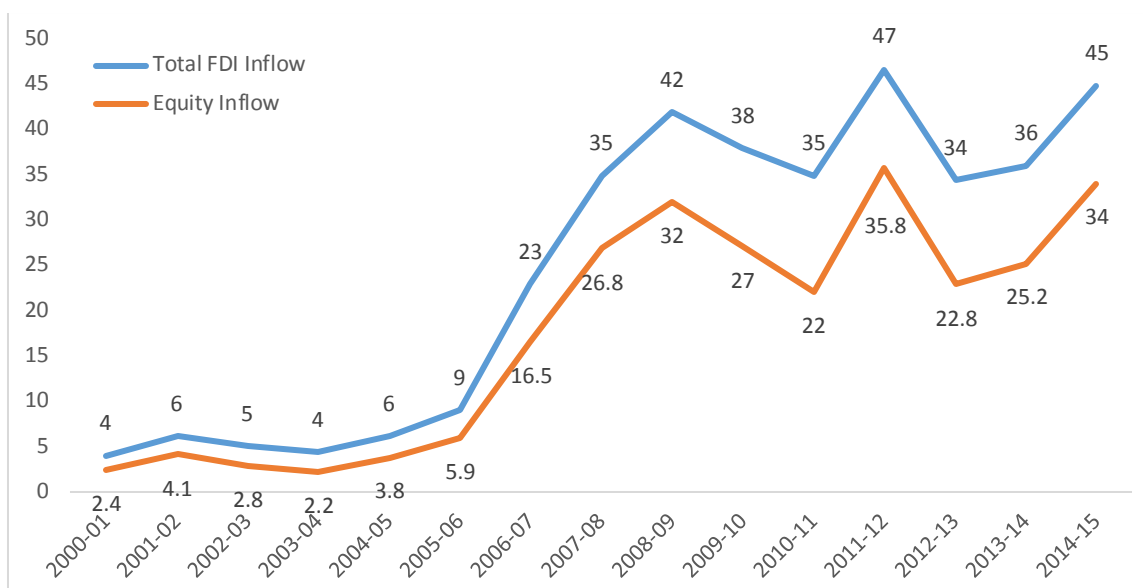
Data Source: Primary Research and Wazir Analysis

3. FDI Scenario in India

3.1. Trend of FDI Inflow in India

India has attracted a cumulative FDI of US\$ 369 billion from 2000-01 to 2014-15. After a decade long growth of FDI inflows in India, there was a drop in the recession period mainly because of subdued cross border merger and acquisition (M&A) activities and weaker return prospects for foreign affiliates, which adversely impacted equity investments as well as reinvested earnings. While the emerging market economies were able to recover back in 2010-11, despite the sound domestic economic performance India was not able to attain pre-crisis inflow levels. This was mainly on account of the amplification of policy uncertainties in India. In the subsequent year, the inflows spiked by 34% to a record of US\$ 47 billion because of the spate of big ticket deals including RIL-BP and Posco. But crisis in the euro zone and revision in the tax laws in the Budget affected the inflows in 2012-13. This raised concerns of widening current account deficit in India. Realizing the importance of FDI in development of the country, Government of India started making efforts to improve the scenario of FDI inflows in India. Steps were taken to improve ease of doing business and relaxation in FDI norms are the factors. In August 2013, the government increased the FDI limits in twelve sectors, including telecom and insurance. These efforts resulted in a robust growth of FDI inflows in the country.

Figure 14: Trend of Annual FDI inflow in India (In US\$ billion)



Source: FDI Statistics, Department of Industrial policy and Promotion (DIPP)

Note: Total FDI = Equity inflows + 'Re- invested earnings' + 'Other capital' where equity inflow refers to investment in equity shares of a company either in form of mutual funds or direct investments.

Further the launch of Make in India initiatives in September 2014 to boost the manufacturing sector in the country raised the inflows 48% up during October 2014 to April 2015 over the corresponding period last year. The increased inflow of Foreign Direct Investment (FDI) in India especially in a climate of contracting worldwide investments indicates the faith that overseas investors have imposed in the country's economy and the reforms initiated by the Government towards ease of doing business.

3.2. Key Sectors Attracting FDI

FDI in India mainly flowed into services sector with an average share of 14% in the past five years. This is followed by chemicals (excluding fertilizers), communication and automobile sector. In terms of growth, it was drugs and pharmaceuticals that saw the maximum jump with 7-fold increase and trading with 6-fold increase. In contrast, the construction, metallurgy and power sectors saw FDI decline. Investment in the trading also jumped significantly.

Table 2: Sector attracting highest FDI inflow in India (in US\$ million)

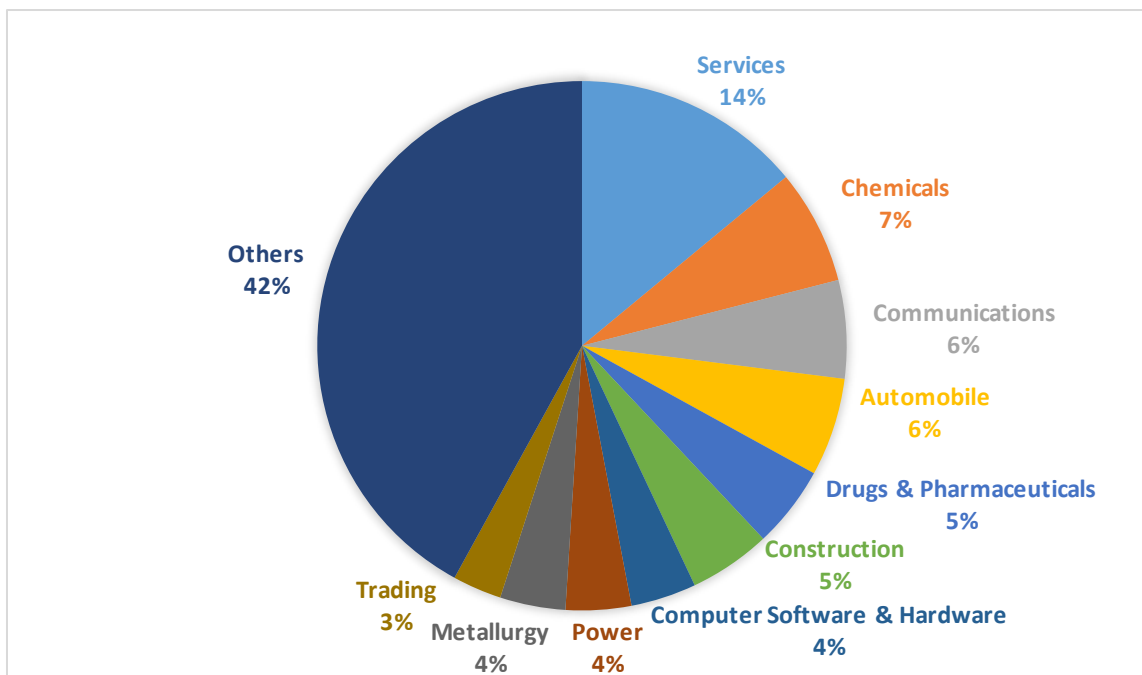
Sector wise Data	2010 11	2011 12	2012 13	2013 14	2014 15	2010 15	CAGR
Services*	3,296	5,216	4,833	2,225	3,253	18,823	0%
Chemicals (Other Than Fertilizers)	398	7,252	292	878	669	9489	14%
Communications	1,665	1,997	304	1,307	2,895	8,168	15%
Automobile	1,299	923	1,537	1,517	2,570	7,846	19%
Drugs & Pharmaceuticals	209	3,232	1,123	1,279	1,523	7,366	64%

Construction	1,103	2,796	1,332	1,226	758	7215	-9%
Computer Software & Hardware	780	796	486	1,126	2,200	5,388	30%
Power	1,272	1,652	536	1,066	657	5183	-15%
Metallurgical Industries	1,098	1,786	1,466	568	472	5390	-19%
Trading	0	0	718	1,343	2,761	4,822	57%
Inflow Total Of Top 10 Sectors	11,120	25,650	12,627	12,535	17,758	79,690	12%
Total FDI Equity Inflow	22,250	35,855	22,884	25,274	31,886	138,149	

Source: Fact Sheet on Foreign Direct Investment, Department of Industrial policy and Promotion (DIPP)

* Services sector includes Financial, Banking, Insurance, Non-Financial/ Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

Figure 15: Sectorial Composition of Reported FDI Equity Inflows during 2010-2015

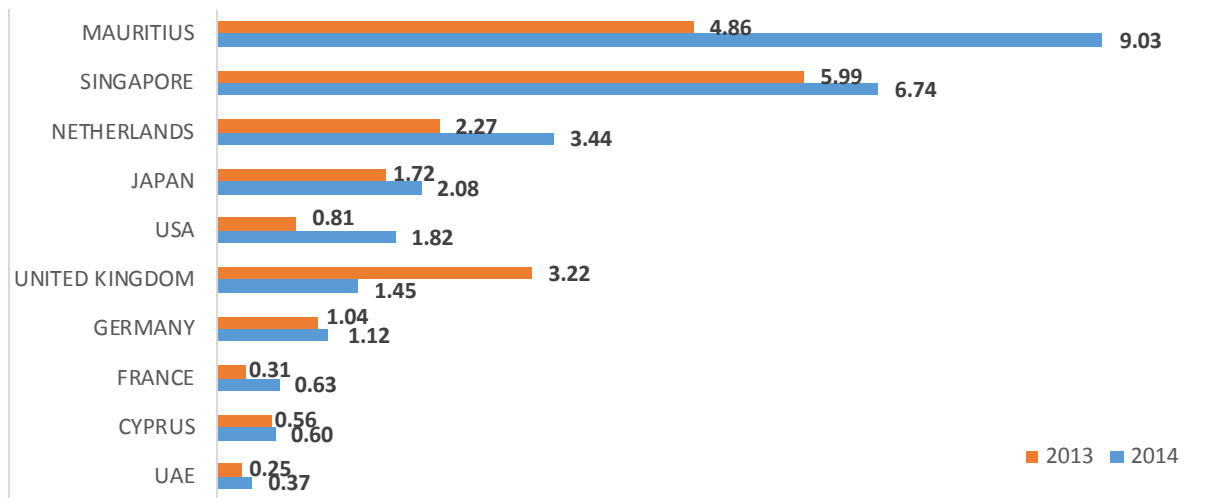


Source: Fact Sheet on Foreign Direct Investment, Department of Industrial policy and Promotion

3.3. Top Investing Countries

The top 10 investing countries accounts for approx. 84% of the FDI equity inflows of US\$ 32 billion in 2014. Mauritius is the single largest foreign investor constituting approx. 28% of the total FDI equity inflows in FY14 and more than 60% of cumulative FDI investments since 2000. Singapore ranks second with a share of 21% which is followed by the Netherlands with a share of 11%.

Figure 16: Top 10 FDI Investing Countries for India in 2014 (US\$ billion)



Source: Fact Sheet on Foreign Direct Investment, Department of Industrial policy and Promotion

The top rank of Mauritius in India for FDI inflows could be attributed to the double taxation treaty that India has signed with Mauritius and also to the fact that most USA investment into India is being routed through Mauritius. According to the Double Taxation Avoidance Agreement (DTAA) between India and Mauritius, capital gains arising from the sale of shares are taxable in the country of residence of the shareholder and not in the country of residence of the company whose shares have been sold. Therefore, a Company resident in Mauritius selling shares of an Indian company will not pay tax in India. Since there is no capital gains tax in Mauritius, the gain will escape tax altogether. The provisions of the treaty to evade taxes has made the Mauritius as largest foreign investor of India.

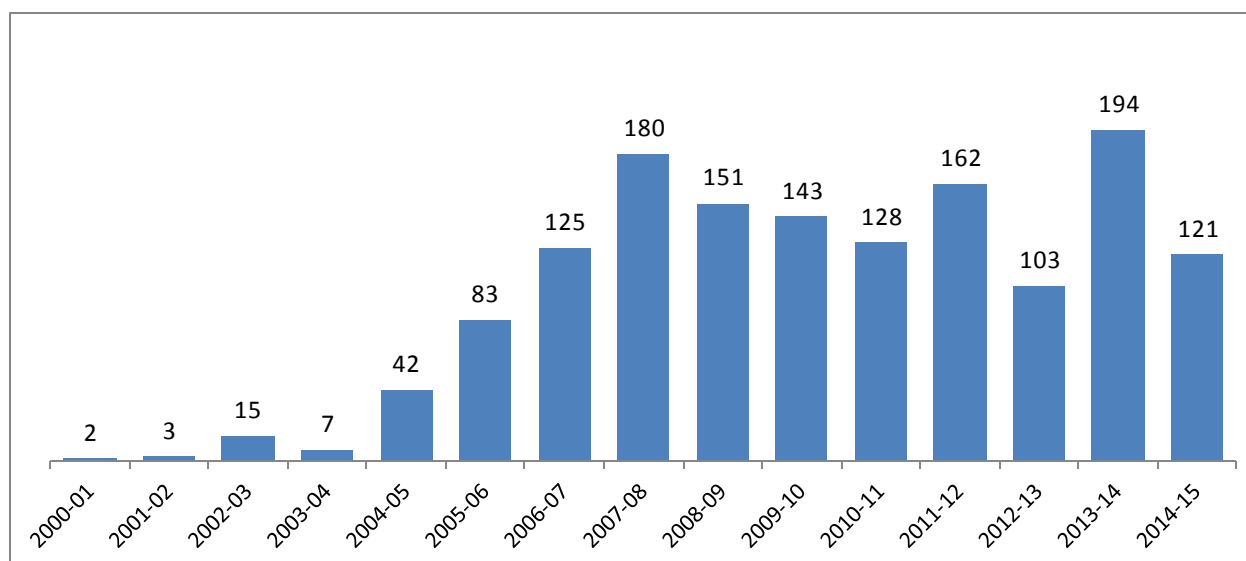
However, in terms of growth, investment from USA and France grew 128% and 106% respectively followed by Mauritius with growth of 86% over previous year. The reduced investments from United Kingdom can be attributed mainly due to reduced FDI activities of EU with offshore financial centres (OFC), where special-purpose entities play an important role.

4. Analysis of Data on FDI Inflow in Indian Textile Sector

4.1. FDI Inflow in India

The cumulative FDI in Indian textile sector from 2000-01 to 2014-15 is approx. US\$ 1.5 billion. During the initial years, the FDI inflow in textiles was very low. Growth has been seen immediately after MFPhase-out in 2005, depicting the confidence of the foreign investors in the Indian textile industry.

Figure 17: Historical Trend of FDI Inflow in Indian Textile Sector (US\$ Mn.)



Source: Department of Industrial policy and Promotion

It is noteworthy despite of the manufacturing competitiveness, T&A sector attracted average share of 0.4% in the total FDI inflow in country from 2000-01 to 2014-15.

US\$ bn.	Total FDI Inflow	FDI inflow in T&A	Share
2000-01	4	0.002	0.05%
2001-02	6.1	0.003	0.05%
2002-03	5	0.015	0.30%
2003-04	4.3	0.007	0.16%
2004-05	6.1	0.042	0.69%
2005-06	9	0.083	0.92%
2006-07	22.8	0.125	0.55%
2007-08	34.8	0.180	0.52%
2008-09	41.8	0.151	0.36%
2009-10	37.8	0.143	0.38%
2010-11	34.8	0.128	0.37%

US\$ bn.	Total FDI Inflow	FDI inflow in T&A	Share
2011-12	46.6	0.162	0.35%
2012-13	34.3	0.103	0.30%
2013-14	36	0.194	0.54%
2014-15	44.8	0.121	0.27%

FDI inflows in textile sector peaked in the year 2013-14, reaching US\$ 194 million. The top 5 Indian companies accounted for 65% of the total FDI inflow in 2013-14.

Table 3: Top 5 Indian Textile Sector Companies Attracting Investments in 2013-14

Indian Company Name	Foreign Collaborator Name	Sector	FDI Inflow in 2013 14 (US\$ Mn.)	Share
Biba Apparels Pvt. Ltd.	Highdell Investment Ltd., Mauritius	Apparel	40	20%
And Designs India Ltd.	General Atlantic Singapore Fund Pte Ltd.	Apparel	31	16%
Benetton India Pvt. Ltd.	Benetton International S.A., Luxembourg	Apparel	25	13%
Monte Carlo Fashions Ltd.	Kanchi Investments Ltd., Mauritius	Home Textiles	20	10%
Colour Textile Ltd.	Pacatolus SPV5, Mauritius	Composite	12	6%

Source: Department of Industrial policy and Promotion

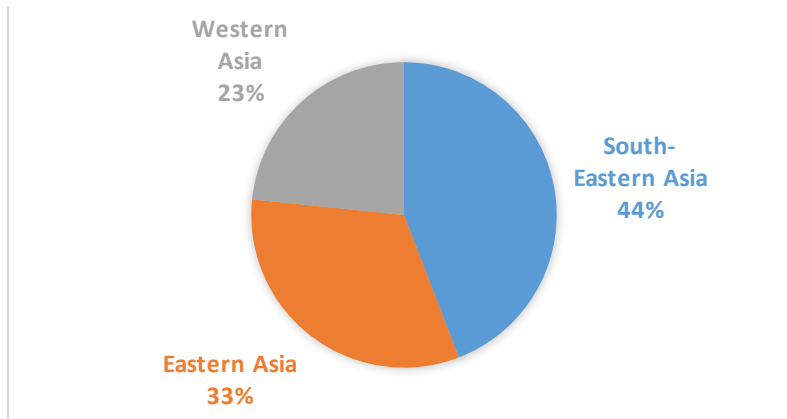
4.2. FDI by Region

Africa is the largest investor in Indian textile sector, with nearly one-third of the total FDI inflows in India since 2000-01. Out of the investment of US\$ 462 million from Africa, Mauritius accounts for about 99% of investment.

Europe ranked second in FDI inflows in India accounting for 25% of total investments. The top 3 investing countries of Europe are Belgium (27%), Finland (13%) and Switzerland (11%).

Asia is the third largest investor in the Indian textile sector with a cumulative FDI inflow of US\$ 231 million since 2000-01. Within Asia, South-Eastern Asia is the largest investor with a share of 44% of the total investments followed by Eastern Asia and Western Asia with a share of 32% and 24% respectively.

Figure 18: FDI from Sub-Regions of Asia from 2000-01 to 2014-15 (US\$ Mn.)



Source: Department of Industrial policy and Promotion, Wazir Analysis

Singapore accounts for a share of 27% of the total FDI inflow in Asia. Other top Asian countries includes Japan (25%) and UAE (20%).

America is the fourth largest investor with USA accounting for a majority share of 50% share of the total investment of US\$ 180million from America. The Caribbean has a share of 47% in the total investments followed by Canada (4%).

Figure 19: FDI from Sub-Regions of America (2000-01 to 2014-15) (US\$ Mn.)

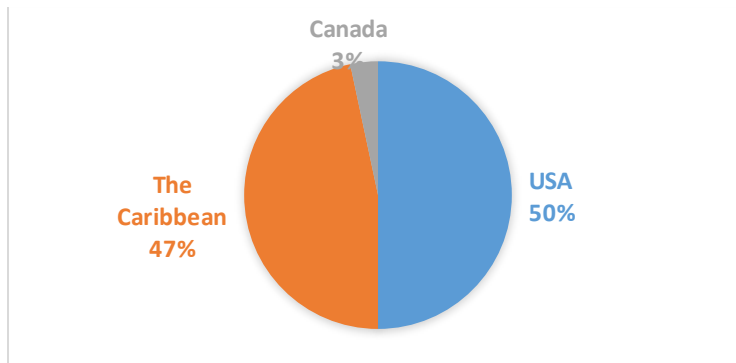
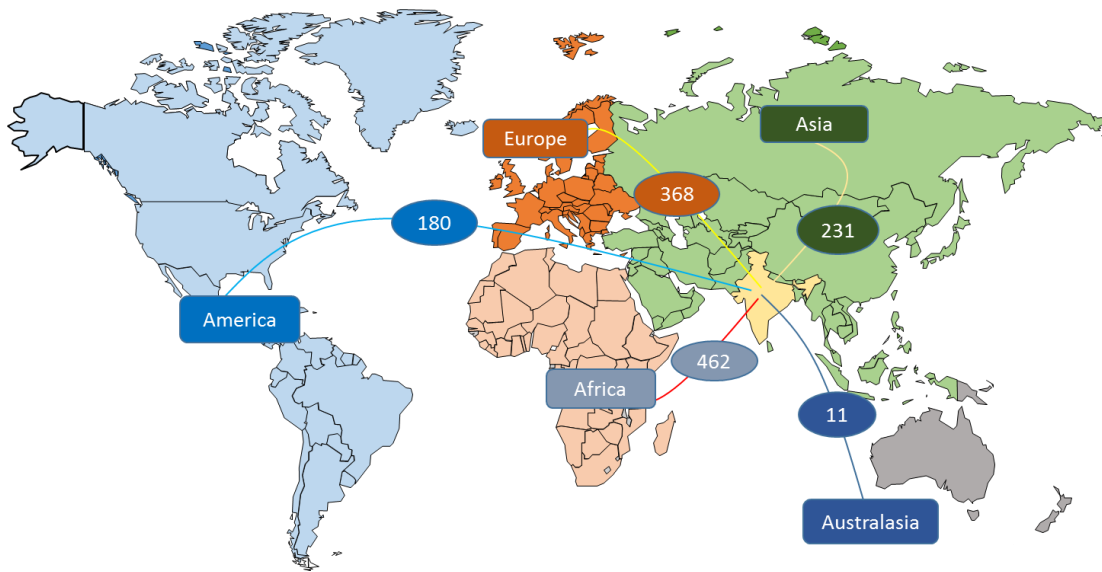


Figure 20: FDI Inflows by Region in Indian Textile Sector from 2000-01 to 2014-15 (US\$ Mn)⁵



Source: Department of Industrial Policy and Promotion, Wazir Analysis

Table 4: Region Wise break up of FDI inflow from 2000-01 to 2014-15 (in US\$ Mn.)

Regions	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Africa	1	3	1	0	19	15	29	40	38	33	43	87	39	83	59
America	1	0	3	1	0	4	6	64	20	6	30	32	7	3	4
Asia	0	0	0	2	2	29	7	13	6	3	23	26	22	58	42
Australasia	-	0	0	-	-	0	0	-	-	2	-	1	0	5	4
Europe	0	0	11	4	4	27	84	13	11	48	29	17	35	45	40

⁵ Cumulative FDI inflows from 'NRIs' (US\$ 170 Mn.) and 'Not Specified Regions' (US\$ 35 Mn.) is not shown in the above map.

Regions	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Not Specified	-	-	-	-	0	8	-	-	0	24	3	-	-	-	-
Unspecified NRI	0	-	0	-	16	0	-	51	75	27	-	-	-	-	-
Total FDI	2	3	15	7	42	83	125	180	151	143	128	162	103	194	148

Source: Department of Industrial policy and Promotion, Wazir Analysis

4.3. Top Investing Countries

The top 10 investing countries in Indian textile sector accounts for approx. 70% of the total FDI inflows of US\$ 1.5 billion. The rest 30% share is constituted by 35 other countries and NRIs.

Mauritius is ranked as the single largest foreign investor constituting one-third of cumulative FDI investments so far. Belgium ranks second which is followed by USA and Singapore, having a share of 7% and 6% respectively.

Countries	FDI Inflows from 2000 01 to 2014 15 (US\$ Mn.)	Share
Mauritius	487	33%
Belgium	98	7%
Singapore	95	6%
USA	90	6%
Japan	57	4%
Finland	48	3%
British Virginia	47	3%
UAE	46	3%
Switzerland	41	3%
Luxembourg	39	3%
NRI ⁶	170	11%
Other Countries	267	18%
Grand Total	1,485	

Source: Department of Industrial policy and Promotion

⁶ Complete/separate data on NRI investment is not maintained by RBI. However, the above FDI inflows data on NRI investment, includes investment by NRI's, who have disclosed their status as NRI's, at the time of making their investment.

Year wise break-up of FDI inflow from 2000-01 to 2014-15 is given below:

Table 5: Country Wise break up of FDI inflow from 2000-01 to 2014-15 (in US\$ Mn.)

Countries	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Mauritius	1	3	1	-	19	15	29	40	38	33	43	86	38	83	58
Belgium	-	-	0.03	-	-	-	71	-	0.1	3	5	2	0.4	0.02	16
Singapore	0.2	0.04	-	-	0.2	-	2	-	2	0.1	6	13	10	38	23
USA	1	0.02	1	1	0.4	1	1	13	17	4	30	7	7	3	4
Japan	-	-	0.09	-	-	27	0.2	-	-	1	-	0.4	8	13	8
Finland	-	-	-	-	-	-	-	-	-	25	7	-	-	-	16
British Virginia	-	-	-	-	-	1	4	38	1	1	-	-	-	-	0.1
UAE	-	-	-	0.4	-	0	1	10	2	1	12	8	1	3	9
Switzerland	-	-	2	1	0.4	0	0.4	1	0.02	0.4	7	13	4	13	1
Luxembourg	-	-	-	3	-	5	5	-	-	0.3	-	-	-	25	-
NRI	0.01	-	0.03	-	16	0.1	-	51	75	27	-	-	-	-	-
Others	0.5	0.4	11	2	5	33	11	27	15	47	19	33	34	15	14
Total FDI	2	3	15	7	42	83	125	180	151	143	128	162	103	194	148

Source: Department of Industrial policy and Promotion

The top rank of Mauritius in India for FDI inflows could be attributed to the double taxation treaty that India has signed with Mauritius and also to the fact that most USA investment into India is being routed through Mauritius. The India-Mauritius Double Taxation Avoidance Agreement (DTAA) was signed in 1982 and has played an important role in facilitating foreign investment in India via Mauritius. A large number of foreign institutional investors (FIIs) who trade on the Indian stock markets operate from Mauritius. According to the DTAA between India and Mauritius, capital gains arising from the sale of shares are taxable in the country of residence of the shareholder and not in the country of residence of the company whose shares have been sold. Therefore, a company resident in Mauritius selling shares of an Indian company will not pay tax in India. Since there is no capital gains tax in Mauritius, the gain will escape tax altogether. The provisions of the treaty to evade taxes has made Mauritius as the largest foreign investor of India.

The top 5 Indian companies which have attracted highest investments from Mauritius are tabled below:

Table 6: Top Indian Companies Attracting Investments from Mauritius

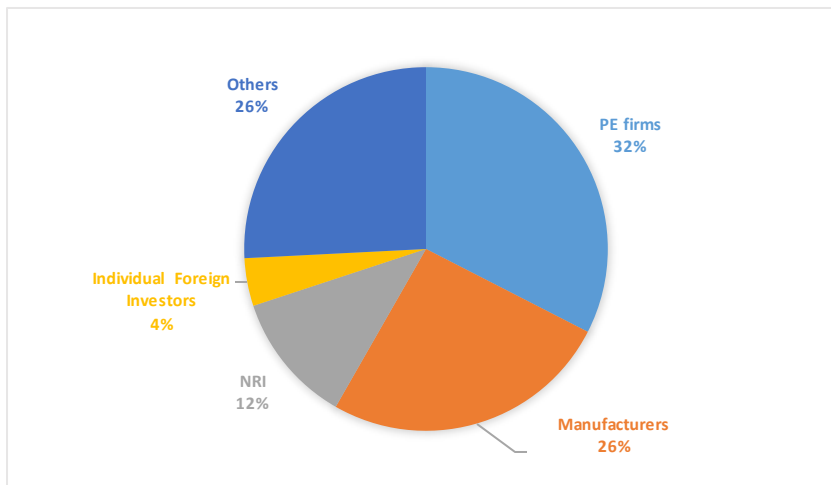
Indian Company Name	Sector	FDI Inflow from 2000 01 to 2014 15 (US\$ Mn.)
Polygenta Technologies Ltd.	Spinning	41
Provogue India Ltd.	Others	33
Ocean (I) P. Ltd.	Weaving	32
Alok Industries Ltd.	Multiple Segments	25
Pratibha Syntex Ltd.	Multiple Segments	21

Source: Department of Industrial policy and Promotion

4.4. Nature of Foreign Collaborator

Maximum investments in the Indian textile sector from 2000-01 to 2014-15 have been made through PE firms with a share of 32% of the total investments. It is followed by investments from foreign manufacturers, NRI's and Individual foreign investors with a share of 26%, 12% and 4% respectively.

Figure 21: Nature of Business of Foreign Collaborators (US\$ Mn.)⁷



Source: Department of Industrial policy and Promotion, Wazir Analysis

Note: A private equity firm is an investment manager that makes investments in the private equity of operating companies through a variety of loosely affiliated investment strategies including leveraged buyout, venture capital, and growth capital.

Table 7: FDI by Foreign Collaborators from 2000-01 to 2014-15

Nature of Foreign Collaborator	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Manufacturer	-	-	0.1%	10%	-	6%	64%	4%	7%	30%	44%	42%	42%	13%	25%
PE firm	-	9%	-	-	15%	60%	23%	54%	32%	7%	23%	17%	29%	55%	28%

⁷ Others include Services, Retailer, Trader, Designing etc.

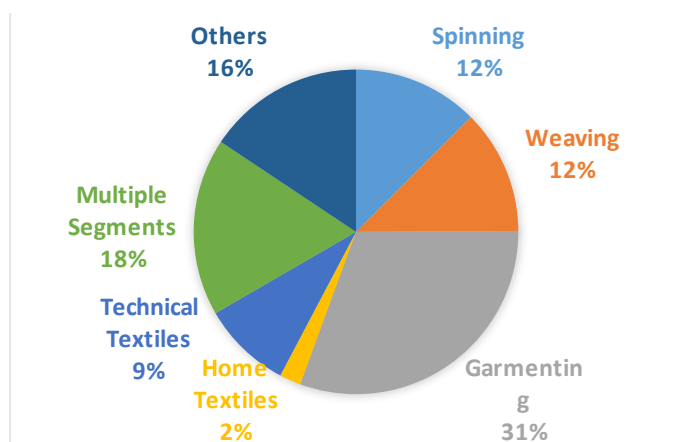
Nature of Foreign Collaborator	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
NRI	-	-	-	-	39%	0.04%	-	28%	49%	19%	-	-	-	-	1%
Individual Foreign Investor	-	8%	9%	16%	2%	5%	1%	7%	5%	3%	6%	6%	3%	1%	5%
Others	100%	83%	91%	73%	45%	29%	12%	8%	8%	41%	27%	35%	25%	31%	42%
Total FDI (US\$ Mn.)	2	3	15	7	42	83	125	180	151	143	128	162	103	194	148

Source: Department of Industrial policy and Promotion, Wazir Analysis

4.5. Segment-Wise Investments

Garmenting sector has attracted the maximum investment with a total FDI of US\$ 447 million from 2000-2001 to 2014-15 with a share of 31% of the overall investments. It is followed by investments in spinning, weaving and technical textile sector with a share of 12%, 12% and 9% respectively.

Figure 22: Segment-Wise FDI in Indian textile sector from 2000-01 to 2014-15 (US\$ Mn.)⁸



Source: Department of Industrial policy and Promotion, Wazir Analysis

Table 8: Segment wise FDI inflow from 2000-01 to 2014-15

Segment	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Spinning	0.7	0.2	0.1	3.0	17.2	6.9	3.9	19.1	5.1	28.1	28.3	16.4	40.0	0.4	13.2
Weaving	0.2	0.0	7.6	0.2	2.0	10.8	77.8	0.0	8.2	5.6	27.2	5.0	17.3	6.3	40.5
Knitting		0.0			0.0	0.1				0.7	1.2	0.1	1.4	0.4	1.0
Processing			2.2		0.4	0.1	0.2	0.6			0.3				0.0
Garmenting	0.3	1.0	3.1	0.9	4.9	22.8	10.9	9.3	22.1	20.8	44.7	80.8	31.4	143.6	50.7
Home textiles	0.6	0.0		0.7		1.7	2.7	1.6	8.0	10.7	1.3	1.2		1.0	1.4
Technical Textiles	0.2		0.6		1.8	27.2	0.6	0.0	6.6	28.0	7.8	10.0	8.6	16.7	22.3
Multiple Segments		0.3		0.3	15.8	1.7	24.9	101.7	8.7	35.2	15.6	25.7	2.7	23.3	2.5

⁸ "Others" include Knitting, Processing etc.

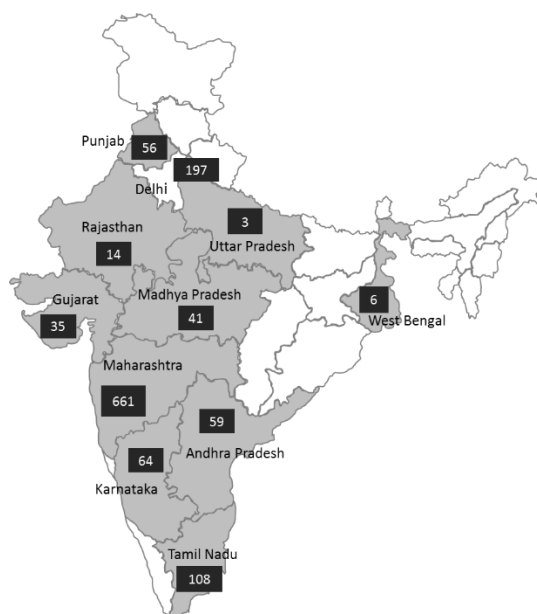
Others	0.1	1.6	1.1	1.8	0.1	11.4	4.3	48.0	91.9	13.9	1.4	23.1	1.4	1.9	16.4
Total FDI (US\$ Mn.)	2	3	15	7	42	83	125	180	151	143	128	162	103	194	148

Source: Department of Industrial policy and Promotion, Wazir Analysis

4.6. Top Destination for FDI in India

RBI's regional offices at Maharashtra, New Delhi and Tamil Nadu have been the largest recipients of FDI from 2000-01 to 2014-15 with a share of 45%, 13% and 7% respectively.

Figure 23: Top Destination for FDI in Indian Textile Sector⁹ from 2000-01 to 2014-15 (US\$ Mn.)



Source: Department of Industrial policy and Promotion

Table 9: State wise FDI inflow from 2000-01 to 2014-15 (in US\$ Mn.)

States	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Maharashtra	0	0	10	0	21	41	89	121	120	63	52	32	53	10	48
Delhi	1	0	0	1	3	12	8	1	1	53	16	21	3	34	43
Tamil Nadu	0	1	2	3	0	9	22	2	4	2	17	10	14	13	7
Karnataka	1	1	1	0	17	1	2	7	9	1	-	-	7	19	0
Andhra Pradesh	-	0	0	0	-	0	0	0	4	0	21	11	21	0	0
Punjab & Haryana	-	-	-	0	-	0	4	4	-	-	5	1	3	38	2
Madhya Pradesh	-	-	-	-	-	-	-	35	3	3	-	0	-	0	-

⁹ Cumulative FDI inflows in 'Not Specified Region/State' (US\$ 212 Mn.) is not shown in the above map.

States	2000 01	2001 02	2002 03	2003 04	2004 05	2005 06	2006 07	2007 08	2008 09	2009 10	2010 11	2011 12	2012 13	2013 14	2014 15
Gujarat	-	-	-	0	-	0	0	0	0	3	8	6	3	7	8
Rajasthan	-	-	-	-	0	-	-	10	2	1	-	0	0	1	1
West Bengal	0	0	1	1	0	0	0	-	-	2	-	-	-	1	1
Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	2	0	-	0
Goa	-	-	-	0	-	0	-	-	0	0	0	0	0	0	0
Kerala	-	-	0	-	-	-	-	-	-	-	-	0	-	-	-
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Orissa	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-
Region not indicated	-	0	-	1	0	20	0	0	7	14	9	78	0	71	38
Total FDI	2	3	15	7	42	83	125	180	151	143	128	162	103	194	148

Source: Department of Industrial policy and Promotion

4.7. Top Investors

The top 10 investing companies from 2010-11 to 2014-15 are tabled below:

Table 10: Top investing companies from 2010-11 to 2014-15 (in US\$ Mn.)

Companies	Segment	2010 11	2011 12	2012 13	2013 14	2014 15	Total
VF Mauritius Ltd	Garment	-	50	-	-	-	50
General Atlantic Singapore Fund Pte Ltd	Garment	-	-	-	31	17	48
Highdell Investment Ltd	Garment	-	-	-	40	-	40
Ocean Mauritius Limited	Weaving	10	5	17	-	-	32
Lenzing Aktiengesellschaft	Spinning	9	-	22	-	1	31
Benetton International S.A.	Garment	-	-	-	25	-	25
E-Land Fashion China Holdings Ltd.	Multiple Segment	-	24	-	-	-	24
Ahlstorm Corporation	Technical Textiles	7	-	-	-	16	23
Triumph Universal A.G.	Garments	9	7	4	3	-	23
Kanchi Investment Ltd.	Garment				20		20
Others		93	76	60	75	114	419
Total FDI		128	162	103	194	148	735

Source: Department of Industrial policy and Promotion

5. Analysis of India's FDI Outflow in Textile Sector

An analysis of outward manufacturing FDI data published by Reserve bank of India (RBI) reveals that outflow in textile sector has grown in last 2 years after witnessing a drop in 2013. The outward FDI reduced from US\$ 257 million in 2012 to US\$ 124 million in 2013, registering de growth of 52% which then jumped to 80% in 2014 to reach US\$ 223 mn. In the first 10 months of calendar year, the outward FDI in textile manufacturing sector was reported to be US\$ 172 million.

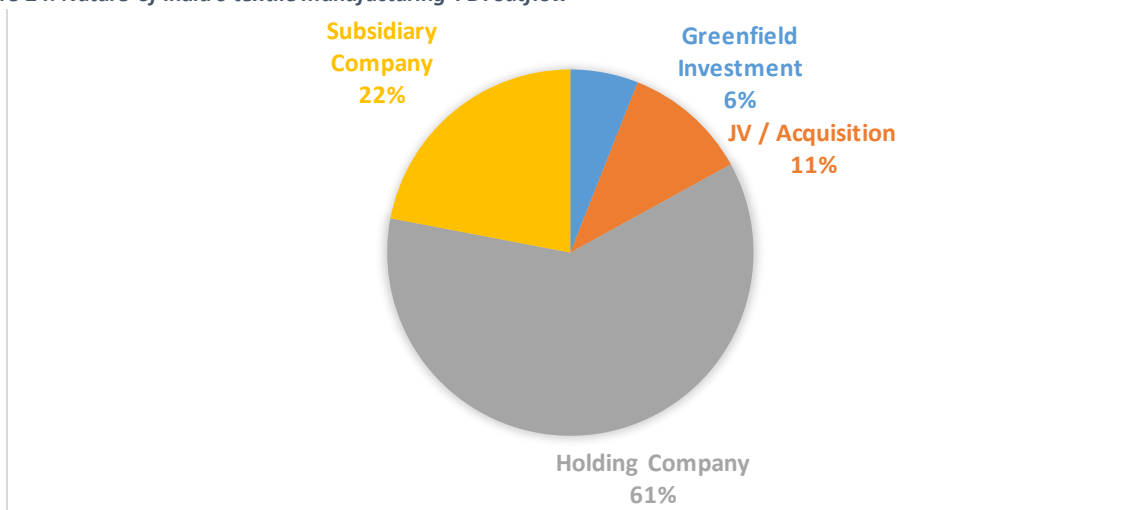
Table 11: Country wise break-up of India's textile manufacturing FDI outflow

Country	2011 (Jun Dec)	2012	2013	2014	2015 (Jan Oct)	Total
Netherlands		190	74		47	311
USA	7	42	22	14	49	133
Cyprus			15	98		113
British Virgin Islands	8			25	29	62
Indonesia				40	15	55
Singapore	34			1	10	45
Italy	5	8	6	10	11	40
Ethiopia			3	28	5	36
Switzerland		11				11
Mauritius	5	3				8
Zambia				3	5	8
Hong Kong		2	4			6
Bangladesh	0.4	0.5	0.3	3	0.5	4.9
Others	0.9	0.8	0	1.0	0.3	3.1
Total	60	257	124	223	172	836
% change			-52%	+80%		

Data Source: Reserve Bank of India (RBI), Values are rounded off

Company wise data analysis further shows that there are four types of investment that Indian companies have done outside – a) green field investment, b) JV / acquisitions, c) holding companies, and d) subsidiary companies. Share of each type of investment for last 5 years is shown below:

Figure 24: Nature of India's textile manufacturing FDI outflow



Data Source: Reserve Bank of India (RBI), Values are rounded off, excludes US\$ 1 mn invested in "Others" in Table 1 above
 The specific reasons behind each type of investment is as follows:

- a) Green field investment – Indian companies looking to leverage low cost of manufacturing or market access advantage may invest in countries like **Ethiopia, Bangladesh, Zambia, Vietnam** etc.
- b) Acquisitions – In certain matured textile economies Indian companies would like to acquire existing manufacturing set-ups, retail/distribution channels or brands like **Italy, Indonesia**, etc.
- c) Holding companies – Investment mainly for future re-investments considering tax haven status of certain countries like **Cyprus, British Virgin Islands**, etc.
- d) Subsidiary companies – Investment for marketing and distribution of products in matured textile markets like **USA, Singapore**, etc.

International investment details of top Indian investors is given in following table:

Table 12: Company wise break-up and type of investment

Indian Investor	2011		2012	2013	2014	2015		Total	Investment type and Target Country
	(Jun	Dec)				(Jan	Oct)		
SRF Ltd.			179	74			47	300	Holding company, Netherlands
Alok Industries/ Infra. Limited	2		16	15	36		56	124	<ul style="list-style-type: none"> • Marketing Subsidiary, USA (US\$ 70 mn.) • Holding company, British Virgin Island (US\$ 54 mn.)
Welspun Group	5		6	3	97			111	<ul style="list-style-type: none"> • Holding company, Cyprus (US\$ 100 mn.) • Holding company, Mauritius & Switzerland (US\$ 11 mn.)

Indian Investor	2011 (Jun Dec)	2012	2013	2014	2015 (Jan Oct)	Total	Investment type and Target Country
Himatsingka Group	6	28	12	10	32	88	<ul style="list-style-type: none"> • Acquisition of home textile company, Italy (US\$ 30 mn.) • Subsidiary, USA (US\$ 57 mn.) • Subsidiary, Singapore (US\$ 1 mn.)
Bombay Dyeing Ltd.				39	15	54	JV, Home textile manufacturing plant, Indonesia
JBF Industries	33				10	43	Subsidiary, Singapore
Kanoria Chemicals & Industries Ltd.		9	3	27	3	41	<ul style="list-style-type: none"> • Invested in a denim plant in Ethiopia (US\$ 33) • Holding company, Switzerland (US\$ 8 mn.)
PGC Textile Corp. P Ltd			12	1		13	Holding company, Cyprus
S.Kumar National Ltd.		11				11	Holding company, Netherlands
Manjeet Cotton Pvt. Ltd.				3	5	8	Ginning unit, Zambia
Others	14	8	5	10	4	43	
Total	60	257	124	223	172	519	

Data Source: Reserve Bank of India (RBI), Values are rounded off

6. FDI Policy in India

Foreign investment in India was initially regulated by the Foreign Exchange Regulation Act, 1973, which was subsequently repealed and replaced by the Foreign Exchange Management Act, 1999 (FEMA).

At present in India, the FDI framework is governed by the FEMA and the Rules and Regulations. FEMA Regulations prescribe the mode of investments i.e. issue or acquisition of shares / convertible debentures and preference shares, manner of receipt of funds, pricing guidelines and reporting of the investments to the Reserve Bank.

6.1. Entry Routes for FDI in India

Under the Foreign Direct Investments (FDI) Scheme, investments can be made in shares, mandatorily and fully convertible debentures or mandatorily and fully convertible preference shares of an Indian company by non-residents through two routes:

a. Automatic Route

Under the Automatic Route, the foreign investor or the Indian company does not require any approval from the Reserve Bank or Government of India for the investment.

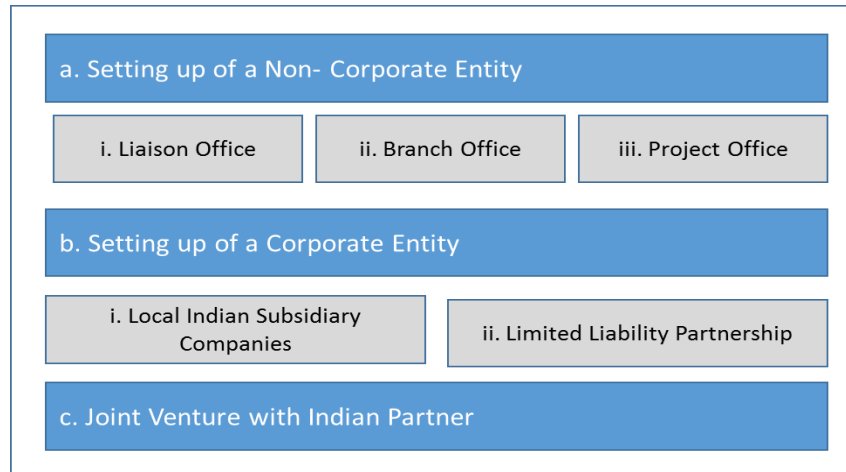
b. Government route

Under the Government Route, prior approval of the Government of India is required. Proposals for foreign investment under Government route, are considered by Foreign Investment Promotion Board (FIPB).

6.2. Entry Options in India

Any foreign investor who is interested to invest in India can enter into the country through setting up of a non- corporate entity, setting up of the corporate entity or joint venture with Indian partner.

Figure 24: Entry Options in India



6.3. FDI Policy for Textiles

As per consolidated FDI Policy by Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India, 100% FDI is allowed in the textile sector under the automatic route. The rule is most flexible and well in-line with other countries. Under automated route, International investor can invest **without prior approval either of the Government or the RBI**. Simple reporting to RBI is required a) On receipt of share application money and b) Upon issue of shares to non-resident investors.

It is kept lenient because Indian manufacturing industry does not need any protection from foreign companies, being competitive in domestic market. The idea is to generate employment and promote technical and market know-how transfer.

In absence of any restriction, international investors do not have any issues with India's FDI policy for the sector. But they do have concerns about procedural delays and other components of business ecosystem as explained later. FDI Policy is not an impediment to increase FDI.

6.4. FDI Policy for Single brand Retail

India has allowed 100% FDI in single-brand retail subject to the following conditions:

- a. For FDI beyond 51%, 30% of the sourcing is to be from India preferably from MSMEs, village and cottage industries, artisans and craftsmen from time of opening of 1st store.
- b. Relaxation available for 'state-of-art' and 'cutting-edge technology' products.
- c. Brand name to be same as used internationally

- d. Allowed to do business through one/more JVs
- e. Single entity can conduct both cash-and-carry and single-brand retail
- f. Online sales also allowed along with physical retailing formats

6.5. FDI Policy for Multi brand Retail

FDI of up to 51% is permitted by the Government, subject to the following conditions:

- a. Minimum amount to be brought in, as FDI, by the foreign investor, would be US\$ 100 million
- b. At least 50% of total FDI brought in the first tranche of US \$ 100 million, shall be invested in 'back-end infrastructure' within three years, where 'back-end infrastructure' will include capital expenditure on all activities, excluding that on front-end units; for instance, back-end infrastructure will include investment made towards processing, manufacturing, distribution, design improvement, quality control, packaging, logistics, storage, ware-house, agriculture market produce infrastructure etc.
- c. At least 30% of the value of procurement of manufactured/processed products purchased shall be sourced from Indian micro, small and medium industries, which have a total investment in plant & machinery not exceeding US \$ 2.00 million. This valuation refers to the value at the time of installation, without providing for depreciation. The 'small industry' status would be reckoned only at the time of first engagement with the retailer, and such industry shall continue to qualify as a 'small industry' for this purpose, even if it outgrows the said investment of US \$ 2.00 million during the course of its relationship with the said retailer. The procurement requirement would have to be met, in the first instance, as an average of five years' total value of the manufactured/processed products purchased, beginning 1st April of the year during which the first tranche of FDI is received. Thereafter, it would have to be met on an annual basis.
- d. Retail sales outlets may be set up only in cities with a population of more than 10 lakh as per 2011 Census or any other cities as per the decision of the respective State Governments, and may also cover an area of 10 kms around the municipal/urban agglomeration limits of such cities; retail locations will be restricted to conforming areas as per the Master/Zonal Plans of the concerned cities and provision will be made for requisite facilities such as transport connectivity and parking.

With regard to the implementation of the policy, State Governments/Union Territories would be free to take their own decisions. The retail sales outlets may be set up in those States/Union Territories which have agreed, or agree in future, to allow FDI in multi-brand retail trade (MBRT) under this policy.

Issues related to Retail FDI policy

- **Related to FDI policy**
 - Mandatory sourcing norms are the biggest hurdle for foreign retailers. Indian vendors of many products lack expertise and wherewithal to supply to international brands.
 - In India's federal structure, retail trade is a state level regulation hence few states have the choice to deny entry to retailers.
 - The mandate on 50% investment in back-end infrastructure requires a thorough understanding of vendor selection and vendor development business practices and culture.
 - Maximum 51% equity in multi brand retail forces tie-up with a partner, where identification and tying up with the right partner becomes crucial.
- **Others**
 - Complex regulatory system - There are various acts and laws that govern retail in India – the Shop and Establishments Act (state-wise act), Weights and Measurements Act, the complex tax levy system (to be replaced by GST).
 - Rising real estate prices and lack of adequate land in the right catchment.

7. FDI Attractiveness of the Indian Textile Sector

7.1. Cost Competitiveness

Comparative Cost of Manufacturing Basic Products

International Textile Manufacturers Federation (ITMF) report on International Production Cost Comparison compares the production cost structure of yarn and fabric (woven and knitted) in countries like Brazil, China, Egypt, India, Indonesia, Italy, Korea Rep., Turkey and the USA. This report is published once every year in the month of December.

A comparative assessment of manufacturing cost between India and other competing countries have been shown below for spun yarn, woven fabric and knitted fabric.

Figure 25: Comparative Cost of Spun Yarn (In US\$ per kg)

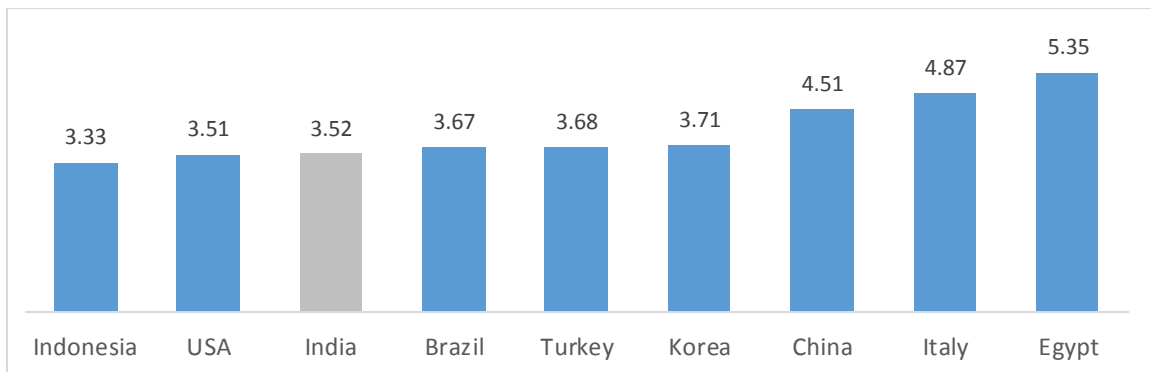


Figure 26: Comparative Cost of Woven Fabric (In US\$ per meter of fabric)

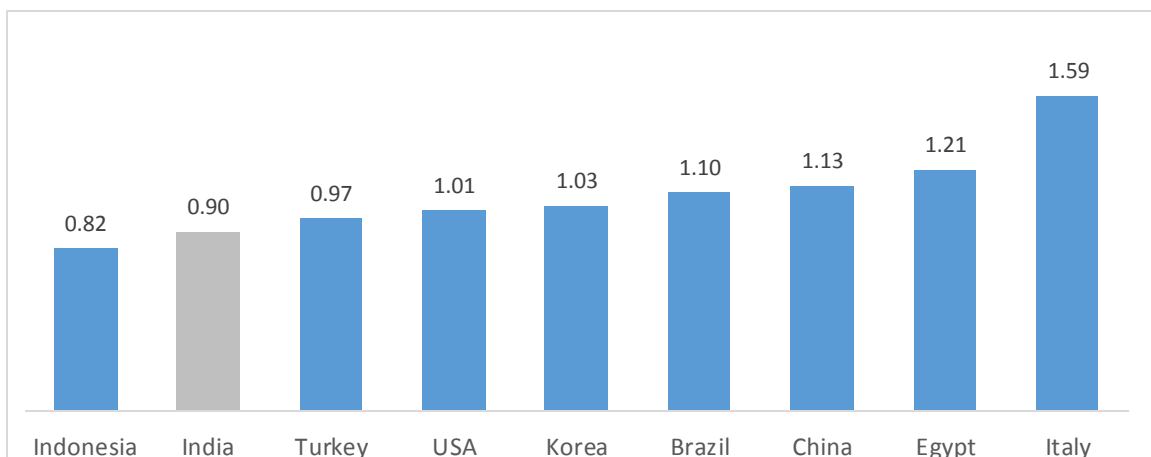
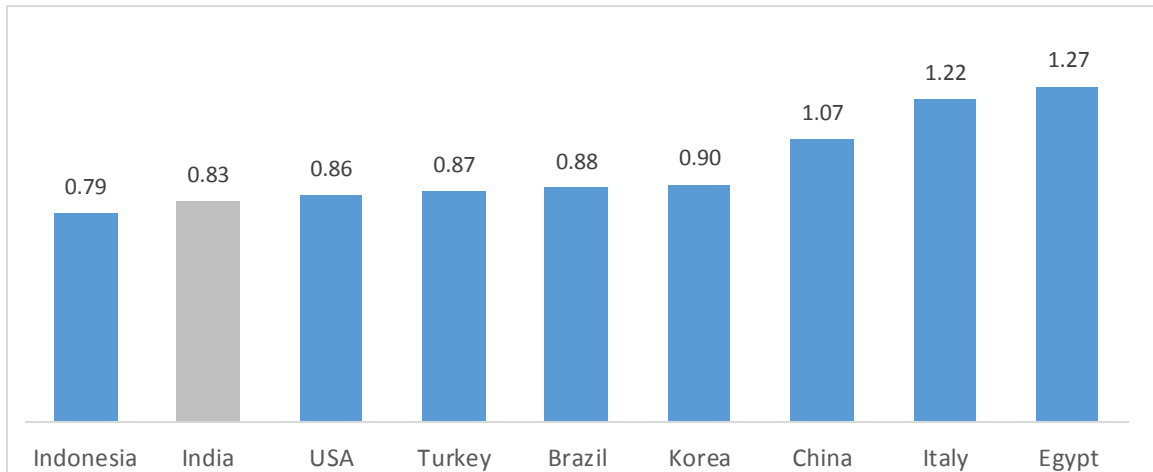


Figure 27: Comparative Cost of Knitted Fabric (In US\$ per meter of fabric)



The analysis of the cost of manufacturing indicates that India is the third most competitive country in terms of ring yarn manufacturing and second in terms of knitted and woven ring yarn fabric manufacturing. The cost competitiveness of India can be attributed to low labour cost and ample availability of raw material. Apart from that, the Technology Upgradation Fund Scheme (TUFS) by the Government of India enables the firms to access low-interest loans for technology upgradation. With increasing cost in China, Korea and Egypt, the long-term outlook for India is positive.

Reason behind Lack of Competitiveness in Technical Products

- MMF fibre in India are 20-25% more expensive than available internationally.
- India's fibre producers do not produce specialty fibres and filaments used in functional products (technical textiles) such as Nylon 66, High tenacity polyester yarns, etc.
- Indian industry is not oriented towards product innovation, which is a key requirement to produce and market technical textiles
- India does not possess technical staff to operate / manage sophisticated state-of-the-art machinery to produce technical textiles

7.2. Doing Business

For international investors, ease of doing business carries significant importance while selecting an investment location. Beyond market opportunities, low cost of manufacturing, availability of skilled manpower and infrastructure availability, the investment climate reflected in ease of doing business is the factor which can make or mar an investment decision by an international investor.

World Bank's annual flagship report series *Doing Business* measures the relative ease of doing business in various countries across the globe. The publication is widely known and used by academics, policy-makers, politicians, development experts, journalists and the business community to highlight red tape and promote reforms. The latest edition viz. *Doing Business 2015* published by World Bank (reflecting data as of 1st June 2014) positions India at a rank of 142 out of 189 countries covered. India's ranking in various sub-components, which are considered to arrive at the overall rank, is as follows:

Table 13: India's Doing Business Rank for 2014 and 2015

	2015 Rank	2014 Rank	Change
Starting a Business	158	156	-2
Dealing with Construction Permits	184	183	-1
Getting Electricity	137	134	-3
Registering Property	121	115	-3
Getting Credit	36	30	-6
Protecting Minority Investors	7	21	14
Paying Taxes	156	154	-2
Trading Across Borders	126	122	-4
Enforcing Contracts	186	186	-
Resolving Insolvency	137	135	-2
Overall Ranking	142	140	-2

Source: *Doing Business, World Bank*

The report mentions that India has made reforms aimed at starting a business, protecting minority investors and getting electricity in the period considered; but a lot remains desirable. When compared with other major textile exporting nations in Asia, India features among the bottom of the ranking:

Table 14: Doing Business Rank of Major Textile Exporting Nations in Asia (2015)

Country	Doing Business Rank 2015
Thailand	26
Turkey	55
Vietnam	78
China	90
Sri Lanka	99
Indonesia	114
Pakistan	128
Cambodia	135
India	142
Bangladesh	173

Source: *Doing Business, World Bank*

The methodology of arriving at ranking do have certain caveats, as acknowledged by World Bank itself in 2010 report. However, improvement in investment climate, whether reflected by Doing Business Rank or by any other indicator, is extremely important to attract FDI in India.

It is important to mention here that since publishing of Doing Business 2015 report, Indian investment landscape has seen a sea-change in policy environment propelled by a stable Government in centre. Some of the recent policy reforms which will improve India's economy and/or investment attractiveness include taking final steps towards implementation of GST, direct benefit transfer of subsidies, rolling back of fuel subsidies, power sector reform at all levels, public-private partnerships in many areas of infrastructure, and trade & investment building initiatives with major economies led directly by Prime Minister of India. These steps will bear a positive impact not only on doing business ranking next year but in long run as well.

7.3. Benefits available to textile sector investors

7.3.1. General trade and investment promotion schemes

An investor can avail benefits under large number of trade and investment promotion schemes in India. Some of the major ones include:

- Investment allowance of 15% to manufacturing companies if investment more than Rs. 25 crores in plant and machinery

- Duty drawback scheme for exports
- Additional Duty reward for exports under new Foreign Trade Policy
- Export promotion support under Market Access Initiative and Market Development Assistance Schemes
- Zero duty capital goods import under EPCG Scheme

7.3.2. Sector specific trade and investment promotion schemes

Textile sector with its significant investment and employment potential has attracted special attention from central as well as various state governments.

Given below is a summary of the major central government schemes that are exclusively available for textiles sector:

a. Revised Restructured Technological Upgradation Fund Scheme (RRTUFS)

- Capital and interest subsidies are provided to textile sector investors for technology upgradation and expansion to lower down the cost of capital.
- Level of incentives offered:
 - Standalone spinning units – 2% Interest Reimbursement (IR) for new standalone / replacement / modernization of spinning machinery.
 - For units having spinning capacity with forward integration having matching capacity in weaving/ knitting/processing/garmenting – 5% IR.
 - Weaving – Brand new shuttleless looms – 6% IR and 15% capital subsidy or 30% Margin Money Subsidy (MMS); For 30% MMS - capital ceiling cap of Rs. 5 crore and subsidy cap of Rs. 1.5 crore would be adhered for MSME sector; Second hand imported shuttleless looms – 2% IR or 8% MMS on looms with 10 years vintage and with a residual life of minimum 10 years.
 - Processing, Garmenting & Technical Textiles (incl. non-wovens) – 5% IR and 10% capital subsidy for specified machinery of each sector.
 - Handloom and silk sector – 5% IR or 30% capital subsidy on benchmarked machinery.
 - MSMEs including jute sector – 5% IR or 15% MMS with subsidy ceiling of Rs. 75 lakh.
 - Other segments – 5% IR covering cotton ginning and pressing; wool scouring; combing and carpet industry; synthetic filament yarn texturising, crimping and twisting; viscose staple

fiber and viscose filament yarn; knitting and fabric embroidery; weaving preparatory machines; made-up manufacturing; CAD, CAM and design studio and jute industry

- Investments like factory buildings, pre-operative expenses and margin money for working capital are eligible for benefit of reimbursement under the scheme for apparel and handloom sector with 50% cap of total new eligible investment under RRTUFS.
- Period of interest reimbursement – Interest reimbursement will be for a period of 7 years including 2 years of moratorium / implementation.

b. Scheme for Integrated Textile Parks (SITP)

- Grant/Equity up to 40% of the textile park development project cost subject to a ceiling of Rs. 40 crore.
- GOI support under the Scheme will be generally in the form of grant to the SPV unless specifically decided by the PAC to be equity. However, the combined equity stake of GOI/State Government/State Industrial Development Corporation, if any, would not exceed 49%.
- Grant at 90% of the project cost subject to a ceiling of Rs. 40 crore for first two projects in the States of North East Region of India.

c. Integrated Skill Development Scheme (ISDS)

- Government provides support for skill development under this scheme to the industry.
- Assistance up to 75% of the cost of training with an overall ceiling of Rs. 10,000 per trainee is provided.

d. Integrated Processing Development Scheme (IPDS)

- Grant up to 50% of the project cost (excluding land cost) is provided with a ceiling of Rs. 75 crores for projects with Zero Liquid Discharge Systems and Rs. 10 crores for projects with conventional treatment systems.
- Support for marine discharge projects is also available, but on a case to case basis with a maximum ceiling of Rs. 75 crores.
- The project cost is borne by the Center, State, Beneficiary, Bank loan in the ratio of 50:25:15:10 respectively

Apart from central government support, several state government including Gujarat, Maharashtra, Karnataka and West Bengal have implemented their own textile policies that provide additional support in form of incentives and subsidies. Key among them are given ahead:

State	Gujarat	Maharashtra	Madhya Pradesh	Rajasthan	Karnataka
Capital Subsidy	Nil	10%	Nil	Nil	*15-20% of the Fixed Assets
Interest Subsidy	5-7%	5-7%	5-7%	5-7%	50% of the Credit Linked Capital Subsidy amount as interest subsidy over five years
Power Subsidy	Power tariff subsidy @ Rs.1 per unit for a period of 5 years.	Nil	Nil	50% exemption from payment of electricity duty for 7 years.	Reimbursement of cost of power paid @ Rs.1/unit
Stamp Duty Reimbursement	100% exemption for new industrial park	Nil	Nil	50% exemption	50-100% reimbursement
VAT/ Entry Tax Reimbursement	Remission up to 100% of fixed capital investments in plant & machinery.	Nil	Assistance amount equivalent to CST and/or VAT paid by different units.	Reimbursement of 60% of VAT for purchase of yarn.	Full reimbursement of Entry Tax on Plant & Machinery and Capital Goods.
Environment Related Schemes	*Rs. 50,000 or 50% for water/energy/environment audits. *20% or 20 Lacs for cost of equipment.	Nil	Nil	Nil	*Assistance for Energy Audit/Water Audit/Environmental Compliance & setting up CETP (Common Effluent Treatment Plant)
Common Infrastructure/ Textile Park/ Cluster Development	50% with maximum limit of Rs.10-30 crore of total project cost.	Nil	Nil	Nil	10-40% with a maximum cap of Rs. 10-25 crores in different units.

State	Gujarat	Maharashtra	Madhya Pradesh	Rajasthan	Karnataka
Technology Acquisition and Upgradation Assistance	Assistance up to 50% or Rs. 25 lakhs, whichever is higher, for acquiring new technology with specialized application.	Nil	Nil	Nil	Nil
Skill Development/ Training	Financial assistance for setting up training institute. Allowance to weavers & trainees of powerloom sector.	Nil	Nil	Nil	For Existing/New Project Implementation Agencies (PIAs) / Institutes - Financial assistance for Strengthening of Existing Skill Development Institutes/ Centres
Capacity Building Support	Nil	Nil	Nil	Nil	Reimbursement of 50% of the cost of proposed interventions subject to a cap of Rs. 5-50 lakhs.
Others	Nil	Nil	Nil	Exemptions for Luxury Tax-100%, Land Tax-50%, Mandi Fee-50%, Conversion charges-50%	*Rs. 10 crores for setting up of CoE *Special incentives for Mega projects upto Rs. 50 crores *Social Accountability incentives

7.3.3. Impact of Textile Policy on Indian Textile Sector

State	Launch of Textile Policy	Year	Raw Cotton Production	Manmade staple fibre Production	Filament Yarn Production	Spun yarn Production	Fabric Production	Exports	FDI	Impact of Policy
			Unit	Mn. Kg	Mn. Kg	Mn. Kg	Mn. Kg	Mn. Sq. meter	US\$ Mn	
Gujarat	2012	2010-11	1,805	591	732	209	698		8.14	<ul style="list-style-type: none"> No impact spun yarn production Exports have declined
		2011-12	2,040	601	684	198	668		6.16	
		2012-13	1,581	597	635	224	643	4,910	2.61	
		2013-14	2,040	622	593	224	639	5,270	7.03	
		2014-15						4,803	7.73	
		Growth	4%	2%	-7%	2%	-3%	-1%	-1%	
Maharashtra	2011	2010-11	1,492	281	490	395	202		52	<ul style="list-style-type: none"> Fabric production has increased significantly Decline in exports
		2011-12	1,258	230	464	358	224		32	
		2012-13	1,343	264	449	403	297	6,446	53	
		2013-14	1,428	234	378	424	371	6,708	10	
		2014-15						6,248	48	
		Growth	-1%	-6%	-8%	2%	22%	-2%	-2%	
Madhya Pradesh	2012	2010-11	301	132	-	293	140		0	<ul style="list-style-type: none"> Significant increase in spun yarn, fabric production and exports
		2011-12	306	142	-	293	133		0.2	
		2012-13	323	152	-	353	152	720	0	
		2013-14	323	155	-	401	162	760	0	
		2014-15						947	0	
		Growth	2%	5%	-	11%	5%	15%	-	
Rajasthan	2013	2010-11	170	-	-	361	210		0	<ul style="list-style-type: none"> Significant increase in spun yarn, fabric production and exports
		2011-12	298	-	-	375	214		0.01	
		2012-13	289	-	-	428	192	989	0.49	
		2013-14	238	-	-	443	251	1,010	0.78	
		2014-15						1,077	0.61	
		Growth	12%	-	-	7%	6%	4%	-	
Karnataka	2013	2010-11	189	51	-	48	2.9		0	<ul style="list-style-type: none"> Increase in exports Decline in fabric production
		2011-12	238	51	-	39	2.8		0	
		2012-13	255	59	-	38	3.4	2,093	7	
		2013-14	374	82	-	38	0.9	2,175	19	
		2014-15						2,213	0	
		Growth	26%	17%	-	-7%	-32%	3%	-	

Data Source: Office of textile Commissioner, DIPP, DGCIS

*Note: The production data of 2014-15 is not available. State-wise exports data is available only for last 3 years.

7.4. Benchmarking of India's textile manufacturing scenario with competing nations

7.4.1. Raw Material Scenario

Cotton Scenario

(Values for 2015)	Unit	Bangladesh	China	India	Vietnam
Lint Production	'000 (480-pound) bales	125	27,000	29,500	4
Mill Use	'000 (480-pound) bales	4,550	34,500	26,250	4,750
Exports	'000 (480-pound) bales	0	50	4,700	0
Imports	'000 (480-pound) bales	4,500	5,750	950	5,000
Harvested Area	'000 acres	111	9,143	29,652	5
Yield	Kg/hectare	606	1,588	536	430

Source: National Cotton Council of America (Data from 1st Aug to 31st July)

India is the largest producer of cotton with a share of 26.5% of the world cotton production. China ranks second with a share of 24%. The production of cotton in Bangladesh and Vietnam is miniscule and both rely on imports of cotton to fulfil their demand for textile and apparel sector.

China's enormous textile manufacturing base consumes 31% of global cotton production (2015). India utilizes approx. 89% of its production. Vietnam has enjoyed a considerable increase in mill use, attributable to strong demand from its expanding textile industry.

India is the second largest exporter of cotton after USA. China with its huge domestic demand is left with limited quantities for export while Bangladesh and Vietnam with limited cotton production are not exporting cotton at all.

India, with strong production base, imports limited cotton from world. China is the world's largest cotton importer. However, it is currently not adding to its stock position and therefore imports have dropped significantly. Vietnam is the second largest cotton importer and its imports have surged significantly indicating strong yarn spinning capacity growth.

Vietnam do not have significant areas under cotton cultivation. In China, the area under cotton harvest has decreased by 30% in the last 3 years.

Cotton productivity in China is almost 3 times that of India. Farm practices are highly mechanized in China and fertilizer & chemical usage is optimised. Bangladesh's yield is also higher than India but still much lower than the global average.

MMF Scenario

China is the largest producer of manmade fibres in the world while India is the second largest producer. Vietnam and Bangladesh, on the other hand, produce miniscule quantity of manmade fibres.

Table 15: Production of Manmade Fibres (In '000 tons)

	Bangladesh	China	India	Vietnam
Acrylic	-	640	92	-
Polyester staple	136	9,030	1,310	250
Polyester filament	70	23,909	3,070	171
Nylon s+f ¹⁰	-	1,955	102	49
Polypropylene s+f	-	700	41	-
Cellulosic s+f	-	3,103	498	-

Source: PCI Fibres

7.4.2. Factor Costs

	Unit	Bangladesh	China	India	Vietnam
Labour cost	US\$/ month	100	500-550	140-160	180
Power cost	US cents / Kwh	9-12	15-16	10-12	8
Lending rate	Local currency	13%	5-6%	12-13%	6-7%

Source: Primary Research Findings

Labour Scenario

The wage cost in India is higher than Bangladesh, but lower than China and Vietnam. China has the highest labour wages amongst the competing nations, but it has developed sufficient training infrastructure to meet industry requirements. On the other hand, there is limited availability of skilled labour in Bangladesh, India and Vietnam. India is focusing on development of pool of skilled workforce in the textile industry. The Ministry of Textiles, Govt under Integrated Skill Development Scheme (ISDS) is undertaking training 30 lakh persons in the next 5 years.

Power Scenario

The cost of power in India is high in comparison to Bangladesh and Vietnam. There is erratic and limited power supply in some parts of India and Bangladesh. Vietnam enjoys a lower power cost than India and a consistent supply. China has the highest power cost but its supplies are consistent and reliable.

¹⁰ s+f denotes staple fibre and filament

Lending rates

The lending rates in India is very high in comparison to China and Vietnam, while it is comparable to that in Bangladesh. High lending rates affects the cost of production and hence its competitiveness.

7.4.3. Scale and Level of Integration

India is the second largest manufacturer and exporter of textile and apparel products after China. Both the countries feature in complete value chain i.e. from fibre to finished products. Bangladesh and Vietnam have strong garment manufacturing capacity but very limited backward linkages to support the industry.

	Bangladesh	China	India	Vietnam
Fibre	Limited cotton production Relies on imported cotton Second largest producer of jute	Second largest producer of Cotton Largest producer of wool Largest producer of silk Largest producer of man-made fibres	Largest producer of cotton Largest producer of jute Second largest producer of silk Second largest producer of man-made fibre	Limited cotton production Relies on imported cotton 6 th largest producer of silk Also produces man-made fibres
Yarn	6 million ring spindles 230,000 OE Rotors	120 million ring spindles 2.4 million rotors	50 million ring spindles 814,000 OE Rotors	6 million ring spindles 103,000 OE rotors
Weaving	17,250 shuttle-less looms 13,500 shuttle looms	620,000 shuttle-less looms 650,000 shuttle looms	135,000 shuttle-less looms 23.7 lakh shuttle looms	2,500 shuttle-less looms 17,000 shuttle looms Large volume of fabric is also imported to fulfil the requirements of the garment industry
Garments	Export oriented garment industry Apparel exports: US\$ 26 billion (2013)	Largest manufacturer and exporter in the world Apparel exports: US\$ 170 billion (2013)	Apparel exports: US\$ 16 billion (2014)	Export oriented garment industry. Apparel exports: US\$ 17 billion (2013)

7.4.4. Textile and Apparel Exports Scenario

China is the leading exporter of textile and apparel products across all the categories with its export growth at a CAGR of 5% from 2011 to 2013. Exports from Bangladesh, India and Vietnam has grown at a CAGR of 7%, 10% and 13% respectively in the same period.

Apparel is the largest exported category in all these countries with a share of 94% in Bangladesh, 61% in China, 39% in India and 78% in Vietnam.

	Bangladesh	China & HK	India	Vietnam
Historic Trend of T&A Exports (US\$ Mn)				
2013	28,041	305,544	40,191	21,534
2012	24,357	277,993	32,682	18,150
2011	24,314	275,109	33,374	16,760
Break-up of T&A Exports (2013)				
Fibre	169	3,261	5,499	164
Filament	3	5,276	1,414	486
Yarn	433	9,125	5,654	1,585
Fabric	91	67,951	5,142	1,152
Apparel	26,234	185,762	15,702	16,745
Home Textiles	666	20,413	5,227	525
Others	415	13,757	1,554	876
Total	28,010	305,544	40,191	21,534
Key Products and Markets (2013)				
Key Products	Men's suits, jackets, trousers, woven (18%) T-shirts, singlet, vests, etc., knitted (17%) Jerseys, Cardigans, Knitted (14%) Women's suits ensembles, woven (11%) Men's or boy's shirts (8%)	Women's suits ensembles, etc., knitted (10%) Jerseys, Cardigans, Knitted (8%) Women's suits ensembles, woven (7%) Men's suits ensembles, woven (4%) Men's suits ensembles, knit (4%)	Cotton yarn, >= 85% cotton, not retail (12%) Cotton, not carded or combed (11%) T-shirts, singlet, vests, etc., knitted (6%) Women's suits ensembles (6%) Other furnishing articles (5%)	Women's suits ensembles, etc. (11%) Jerseys, Cardigans, Knitted (10%) Men's suits ensembles, woven (10%) Women's suits ensembles, etc. knit (7%) T-shirts, singlet, vests, etc., knitted (6%)
Key Markets	USA (18%) Germany (16%) UK (10%) France (7%) Spain (6%)	USA (15%) Japan (9%) Vietnam (5%) Germany (4%) UK (3%)	USA (18%) China (14%) UAE (17%) UK (6%) Bangladesh (5%)	USA (42%) Japan (12%) S. Korea (10%) China & HK (6%) Germany (3%)

Data Source: UN Comtrade Database

7.4.5. Infrastructure

Infrastructure plays a very important role in today's price and time sensitive market. Lack of proper infrastructure can make economies unable to take advantage of the resources that they are endowed with.

Comparison of infrastructure in selected countries is given below:

	Unit	Bangladesh	China	India	Vietnam
Internet Users ¹¹	Million no.	11	642	243	40
Internet Penetration	% age of population with internet	7%	46%	19%	43%
Mobile Penetration ¹²	% age of mobile subscriptions	75%	92%	75%	146%
Airports ¹³	Number	18 (16 paved)	507 (463 paved)	346 (253 paved)	45 (38 paved)
Railways ¹⁴	Kilometre	2,460	190,600	64,600	2,632
Roadways ¹⁵	Kilometre	21,269	4,106,387	4,689,842	195,468
Major Port(s)		Chittagong	Dalian, Ningbo, Qingdao, Qinhuangdao, Shanghai, Shenzhen, Tianjin	Chennai, Kandla, Kolkata, Mumbai, Vishakhapatnam	Cam Pha Port, Da Nang, Haiphong, Phu My, Quy Nhon

World Economic Forum releases an annual report titled '*Global Competitiveness Report*' which provides a comprehensive assessment of national competitiveness globally. It provides a platform for dialogue between government, business and civil society about the actions required to improve economic prosperity. The different aspects of competitiveness are captured under 12 pillars, of which infrastructure is one of the major components. The latest addition viz. '*Global Competitiveness Report 2014-2015*' published by World Economic Forum has placed India at 87th position in 144 countries in terms of quality of infrastructure. India's rank is lower than China and Vietnam but higher than Bangladesh.

¹¹ Data Source: Internet Live Stats 2014

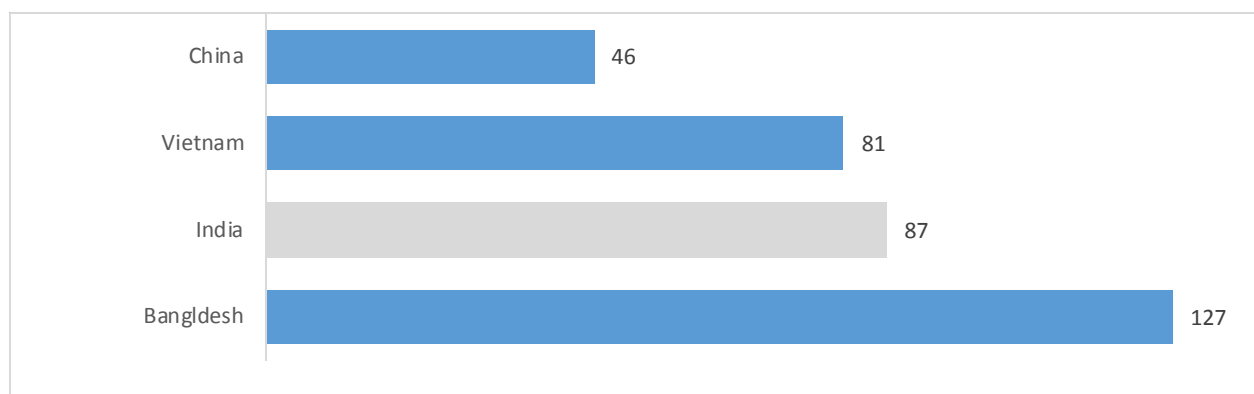
¹² Data Source: ICT Statistics 2014

¹³ Data Source: CIA World factbook (2013 data)

¹⁴ Data Source: CIA World factbook (2013 data)

¹⁵ Data Source: CIA World factbook (2013 data)

Figure 28: The Global Competitiveness index 2014-15: Infrastructure



The comparison of India's ranking with target countries in various sub components, which are considered to arrive at the overall infrastructure rank, is given in the table below:

	Bangladesh	China	India	Vietnam
Quality of Roads	117	49	76	104
Quality of Railroad	75	17	27	52
Quality of Port	93	53	76	88
Quality of Air transport	127	58	71	87
Quality of Electric Supply	124	56	103	88

The general infrastructure in India needs further improvement in terms of better roads and connectivity. Due to infrastructure challenges, overhead cost is high. Also, there is erratic and limited power supply in some parts of India. The quality of power is also a challenge in those parts of the country.

7.4.6. Market Access

a. Bangladesh

Bangladesh, despite having negligible raw material availability has emerged as one of the leading exporters of apparel in the world. It enjoys preferential access in the European Union (EU) under the 'Everything but Arms' (EBA) initiative. Duty Free Quota Free (DFQF) status under EBA has increased its apparel exports to EU from US\$ 2.3 billion in 2000 to US\$ 12.8 billion in 2013 at a CAGR of 15%. Bangladesh also has GSP benefits for Canada, Japan and US market.

Table 16: Duty Benefits to Bangladesh in Major Markets

Market	Market Access Arrangement	Total Imports from Bangladesh (2013) (In US\$ Million)
European Union (EU)	GSP –LDCs (EBA)	13,382
Canada	GSP	1,106
Turkey	GSP , LDC	980

b. Vietnam

In recent years, Vietnam has emerged as a leading exporter of apparel in key markets. It occupies 2.7% of global textile and apparel exports. Vietnam has GSP benefits for EU market. Being a member nation in ASEAN, Vietnam has benefited from the trade agreement with Japan, Korea and China.

Table 17: Duty Benefits to Vietnam in Major Markets

Market	Market Access Arrangement	Total Imports from Vietnam (2013) (In US\$ Million)
EU	GSP	3,004
Japan	ASEAN	2,604
Korea	ASEAN	2,051
China	ASEAN	1,331
India	ASEAN	86

c. India

India has entered into trade agreements with following countries:

- FTA : South Asia Free Trade Area (SAFTA), Bhutan, Sri Lanka
- PTA: Asia Pacific Trade Agreement (APTA)¹⁶, Afghanistan, Chile and MERCOSUR
- CECA: Association Of Southeast Asian Nations (ASEAN), Malaysia and Singapore
- CEPA: Japan and South Korea
- GSP: EU

It is however, important to state here that very few of these are relevant for textile and apparel exports, as most of the other countries are not large consumers of textile and apparel products.

¹⁶ APTA is an agreement between Bangladesh, China, Lao PDR, Republic of Korea and Sri Lanka

7.5. India's positioning on key FDI deciding parameters

Parameter	Good	Average	Poor
Raw Material Availability	✓		
Domestic Market Attractiveness	✓		
Cost Competitiveness	✓		
Trained manpower availability		✓	
General Infrastructure		✓	
Market Access Arrangement			✓
Predictable Policy Environment			✓
Fast-track Approvals and Clearances			✓
Supportive Exit Policy			✓

8. Case Studies of Competing Nations

8.1. Bangladesh

Bangladesh is a developing economy with a GDP of US\$ 185 billion (2014). The country's GDP has grown at an impressive CAGR of 11% over the last 5 years. FDI is considered as one of the major components for overall development process of a developing country like Bangladesh. FDI has helped Bangladesh in building up its infrastructure, creating more employment, developing capacity and enhancing skills of the labour force.

FDI inflows in Bangladesh has grown from US\$ 0.7 billion in 2009 to US\$ 1.5 billion in 2014. The textile and apparel sector is one of the major sectors attracting foreign investments. FDI in textile sector peaked in the year 2013 at US\$ 422 million. Its share has increased from 11% in 2005 to 25% in 2014 in total FDI inflows to Bangladesh. The major investor countries in textile and apparel sector are South Korea, China & Hong Kong, Japan and India.

Table 18: FDI inflows in Bangladesh (US\$ million)

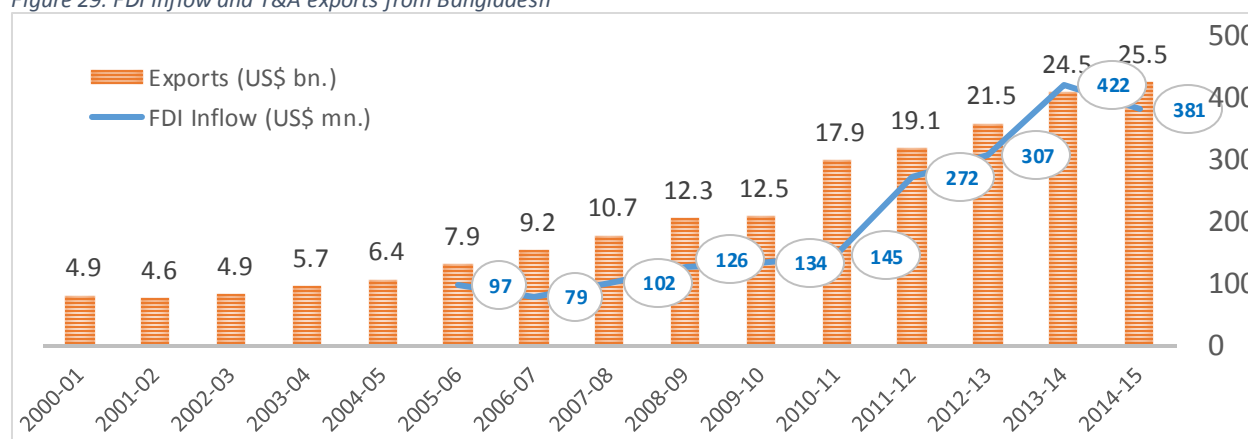
Year	Total FDI inflows	FDI Inflow in textiles	Share of textiles
2005	845	97	11%
2006	792	79	10%
2007	666	102	15%
2008	1,086	126	12%
2009	700	134	19%
2010	913	145	16%

Year	Total FDI inflows	FDI Inflow in textiles	Share of textiles
2011	1,136	272	24%
2012	1,293	307	24%
2013	1,599	422	26%
2014	1,526	381	25%

Source: UNCTAD; FDI Survey Report July-December-2014; Statistical Department Bangladesh Bank

The graph below indicates the growth of T&A exports in line with the growth of FDI investments in Bangladesh.

Figure 29: FDI Inflow and T&A exports from Bangladesh



Source: Export Promotion Bureau and BGMEA

FDI Policy Framework in Bangladesh

The National Industrial Policy- 2010 of Bangladesh is one the most liberal policies in South Asia. The main features of the policy are:

- 100% foreign equity is allowed along with unrestricted exit.
- All industrial sectors are open for foreign investors for investment except 4 reserve sectors¹⁷ for the government.
- No upper ceiling for foreign investors
- Equal treatment for both local and foreign investment
- Export oriented industries are given top priority
- JV with local partner either private or public is allowed but not mandatory.

¹⁷ Reserve Sectors: 1. Defense and defense production, 2. nuclear energy, 3. extraction from reserved forests, 4. security printing and mint and air transportation (some domestic routes and international air cargo already opened for private investment.) and railways.

- Foreign private investment in Bangladesh is secured by law.

Key Benefits of Investing in Bangladesh

a. Market Access

- Bangladesh enjoys preferential access in the European Union (EU) under the 'Everything but Arms' (EBA) initiative, and in Canada, Japan and the US under their respective GSP schemes.
- It has Bilateral Investment Treaties (BITs) with around 32 countries

b. Financial Incentives

- Tax holidays of 3-7 years depending on the location of establishment
- Export credit guarantee scheme: Domestic market sales up to 20% allowed to export-oriented companies outside EPZ (relevant duties apply)
- Cash incentives and export subsidy of 5% on local textile and 10% on jute products
- Remittances facilities:
 - Up to 75% of the salaries of the foreigner employed in Bangladesh
 - Saving and retirement benefits at the time of return
- Remittance of royalty, technical-knowhow and technical assistance fees are allowed:
 - For new industry such fees should not exceed an aggregate limit of 6% of C& F value of imported machinery
 - For other projects, such fees should not exceed an aggregate limit of 6% of previous years sale
- Facilities for repatriation of invested capital, profit and dividend.
- Exemption of income tax up to 3 years for the expatriate employees in industries specified in the relevant schedule of Income Tax Ordinance
- Additional incentives are provided to investors in EPZs which includes tax Exemptions for 5 to 7 years. However, for power generation exemption is allowed for 15 years.

c. Low cost of manufacturing

- Low wage rate (US\$ 100/ month)
- Low power cost (US\$ 0.09- 0.12 / kWh)

d. Export friendly procedures:

- Back-to-back L/C

Under this, garment exporters can import inputs against their export L/Cs directly. Bank finance amounts upto 70% of the output value. Given this provision, exporters did not need to invest in working capital enabling them to set-up factories with low capital investment.

- Bonded warehouse facilities

Under this facility, readymade garment units can access imported inputs at zero-tariff. Around 75% of the value of a product could be stored on factory premises. This allowed the sector to circumvent difficulties involved with paying duty and later putting claims on those taxes. Export oriented units not taking advantage of bonded warehouse facilities could claim paid duty under Duty Exemption Drawback Organization (DEDO) or those utilizing local materials could take 25% cash compensation.

- Single file clearance system

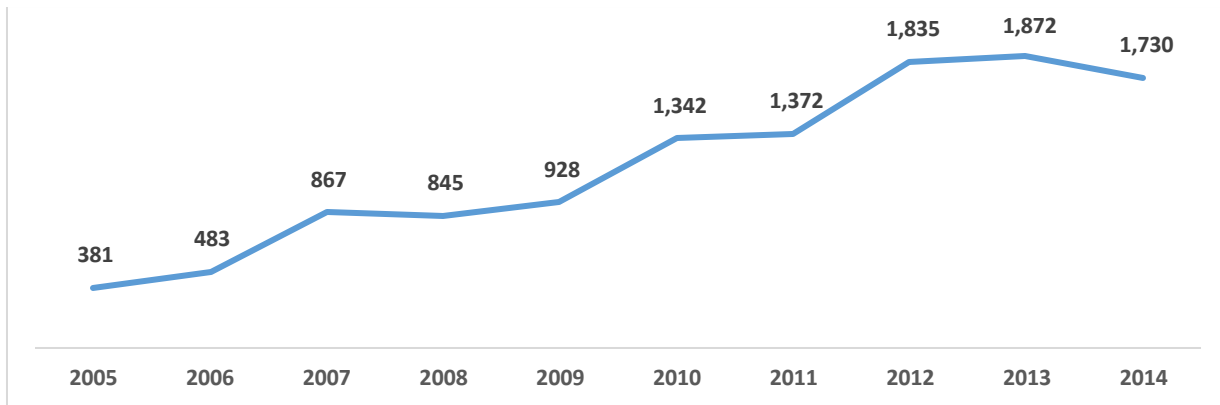
The file containing product specs, input/output norms approved by Bangladesh Garment Manufacturers and Exporters Association (BGMEA) becomes the single reference point for custom authorities, financial institution and any other approving body. This facilitates quick decision making with complete transparency.

8.2. Cambodia

Cambodia falls under the category of least developed countries but has shown robust growth in its economy over the last decade. The economy has more than doubled itself from US\$ 7 billion in 2006 to US\$ 17 billion in 2014.

There is strong presence of foreign investors in the country with FDI accounting for approx. 10% of the GDP in 2014. FDI inflows in Cambodia have grown exponentially from US\$ 0.9 billion in 2009 to US\$ 1.7 billion in 2014. Foreign investment in Cambodia peaked in 2013 with an investment of US\$ 1.9 billion. Textile sector is one of the major sectors attracting FDI in the country.

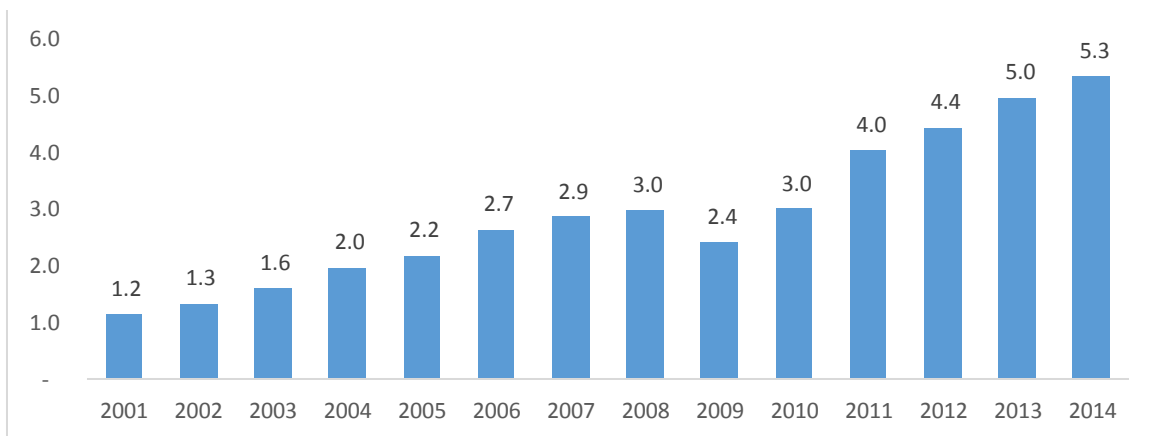
Figure 30: FDI inflows in Cambodia (US\$ million)



Data Source: UNCTAD

The garment industry of Cambodia has been growing consistently over the years owing to strong presence of foreign investors. The garment exports of the country has increased from US\$ 1.2 billion in 2001 to US\$ 5.3 billion in 2014 at a CAGR of 12.5%.

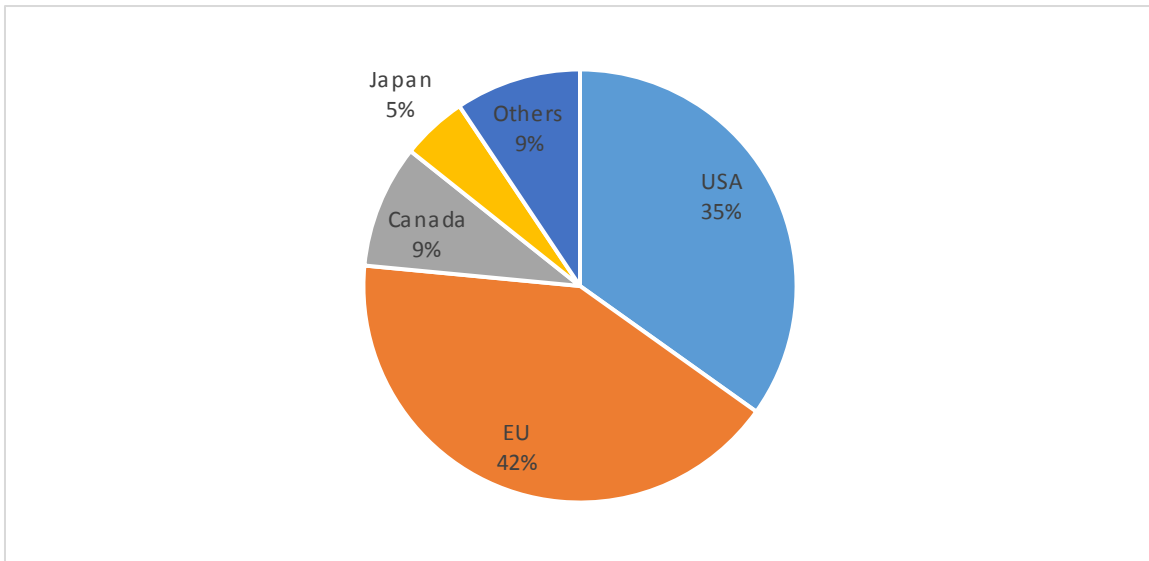
Figure 31: Garment Exports from Cambodia (In US\$ billion)



Data Source: Garment Manufacturers Association Cambodia

The major export markets for garment industry of Cambodia are EU, US, Canada and Japan with a share of 42%, 35%, 9% and 5% respectively.

Figure 32: Key Markets for Cambodia's Garment Exports (2014)



Data Source: Garment Manufacturers Association Cambodia

There are more than 600 garment factories operating in Cambodia. Approximately 90% of the garment manufacturing units belong to the foreign investors mainly from Taiwan, China, Hong Kong, Korea, Malaysia and Singapore.

Key Benefits of Investing in Cambodia

Cambodian government also provides generous incentives for investors in garment industry.

a. Financial Incentives

- 9% concessionary corporate income tax.
- Corporate income tax exemptions (tax holiday) up to 8 years.
- Tax exemptions for reinvestment in Cambodia and repatriation of profits or proceeds of investments.
- Import duty exemptions on material and equipment.
- Export tax exemptions.

b. Market Access

- Cambodia enjoys preferential market access to US apparel market under GSP status
- Cambodia is entitled to duty free and quota free access to the EU for all its exports under Everything but Arms (EBA)
- As a member of ASEAN, Cambodia enjoys regional trade benefits with ASEAN countries
- Cambodia is also granted with duty-free and quota-free access to Japan and Canada

c. Other benefits

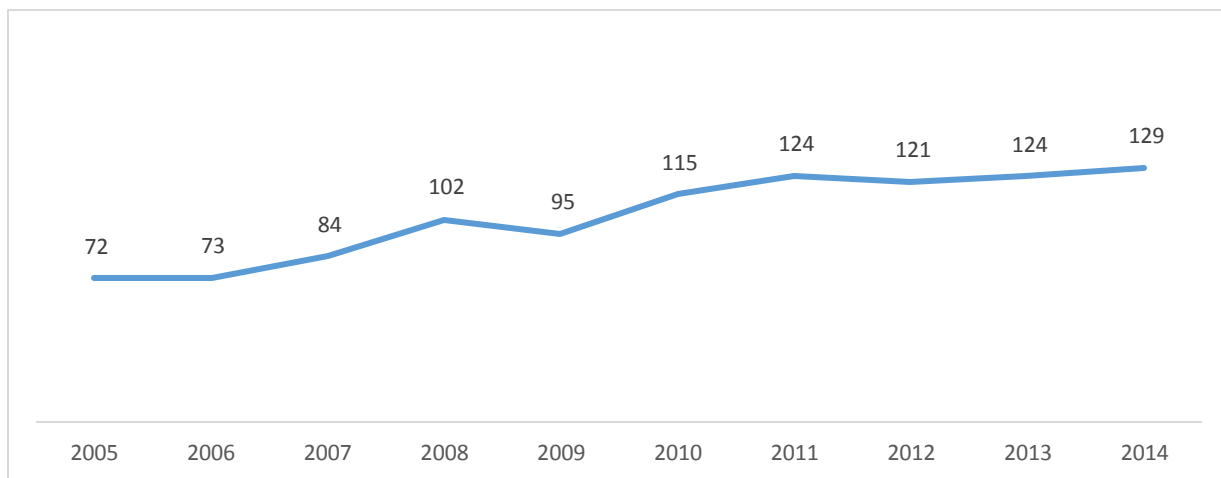
- Political and macroeconomic stability
- Competitive investment incentives including investment guarantee and protection schemes
- Cheap, young and trainable workforce

8.3. China

China is the world's second largest economy after USA. The GDP has doubled itself from US\$ 5.1 trillion in 2009 to US\$ 10.3 trillion in 2014. The GDP per capita in China has also grown up from 3,826 in 2009 to 7,589 in 2014 registering a CAGR of 15%.

China is also the largest recipient of FDI with approx. US\$ 130 billion foreign investments received in 2014. Although FDI is an important component of China's external economy and increasing manufacturing sector but its share in overall capital flows compared are low which can be supported by the fact that total FDI inflows were approx. 5% of the exports earning of the country which were at US\$ 2.3 trillion in 2014.

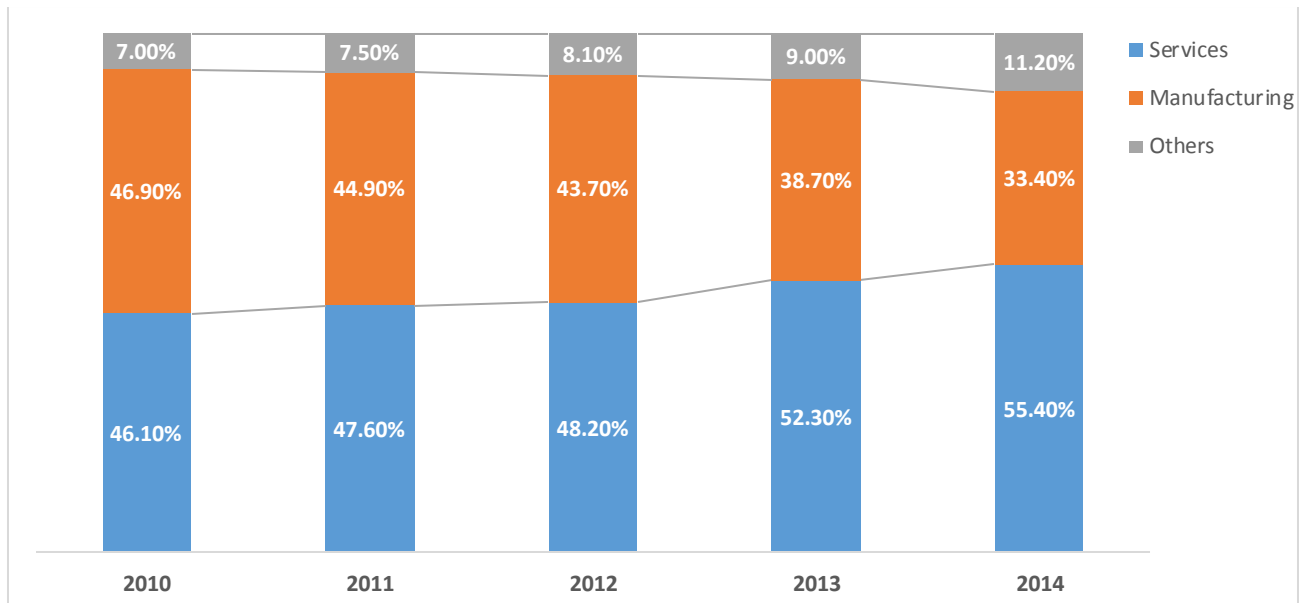
Figure 33: FDI inflows in China (US\$ billion)



Data Source: UNCTAD

Hong Kong is the largest investor in China with a share of approximately 72% in the total FDI inflow. The major share of investment from Hong Kong invested the most on textile industry in China mainland. In the recent years, FDI inflows have shifted from manufacturing to the service sector. Recent rise in the cost of production due to rise in wages is one of major factor causing this shift. But it is expected that China will continue to attract investments in the sector because of its well-developed infrastructure and integrated clusters of industries and suppliers in China.

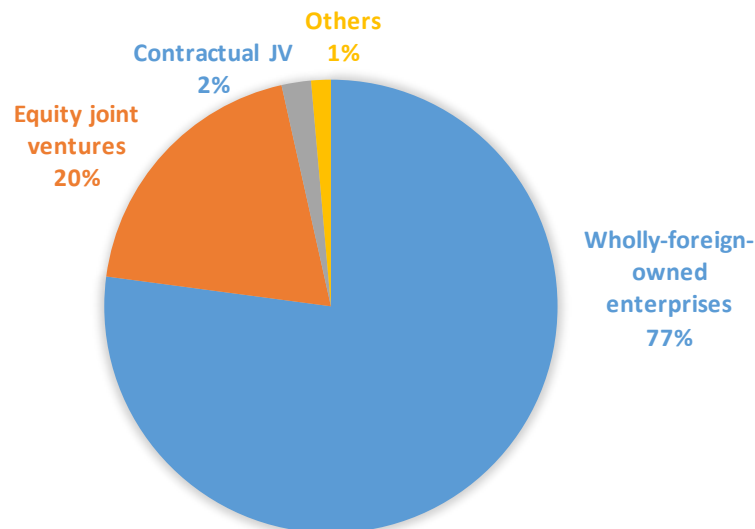
Figure 34: FDI by Sector in China



Source: Ministry of Commerce, China

Wholly-foreign-owned enterprises (WFOEs) dominates the FDI with the share of almost 77% in China because of the regulatory liberalisation, which allow greater scope both for establishing greenfield investments and also for acquiring Chinese enterprises.

Figure 35: Mode of FDI entry in China

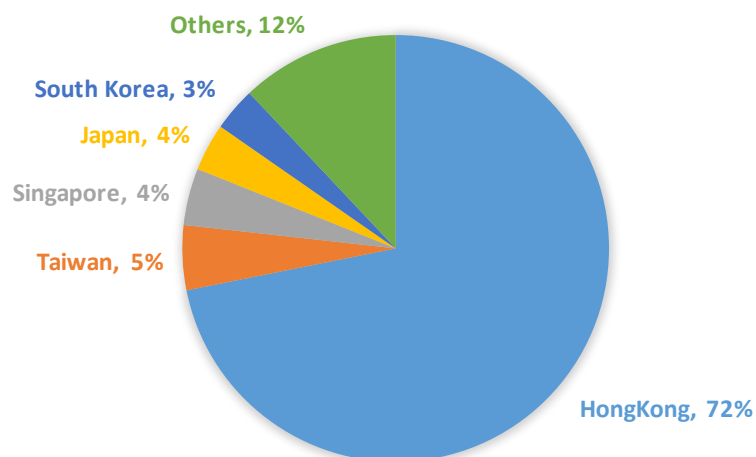


Source: China Investment Policy, OECD Paper on International Investment

Key Factor Attracting Investment in China

- Establishment of large scale free zones (SEZs) near ports with duty free availability of inputs.
- Manufacturing companies are granted a reduced tax rate of 15% in SEZ zones, with full tax exemption in the first two years and a 50% reduction in tax during the three following years
- Provision of special tax and other trade incentives to international investors
- Availability of good infrastructure including transportation and utilities
- Expanding domestic market size, especially in terms of purchasing power expressed as rising per capita consumption.
- An increasingly open trade regime which allows free importing of technologies, intermediate production inputs, and raw materials.
- Government policies aiming at improving the institutional and legal framework through preferential policies favoring the free entry of foreign investors thus enhancing its attractiveness to foreign investors.
- Incentives available to exporters
 - a. High level of Duty Drawback – 17% on garments
 - b. Fiscal benefits for investment: 9 years tax holiday, import tax exemption for 5 years for remote areas.
 - c. Trade advantage due to agreement with ASEAN countries

Figure 36: Major Investing Nations for China (2014)

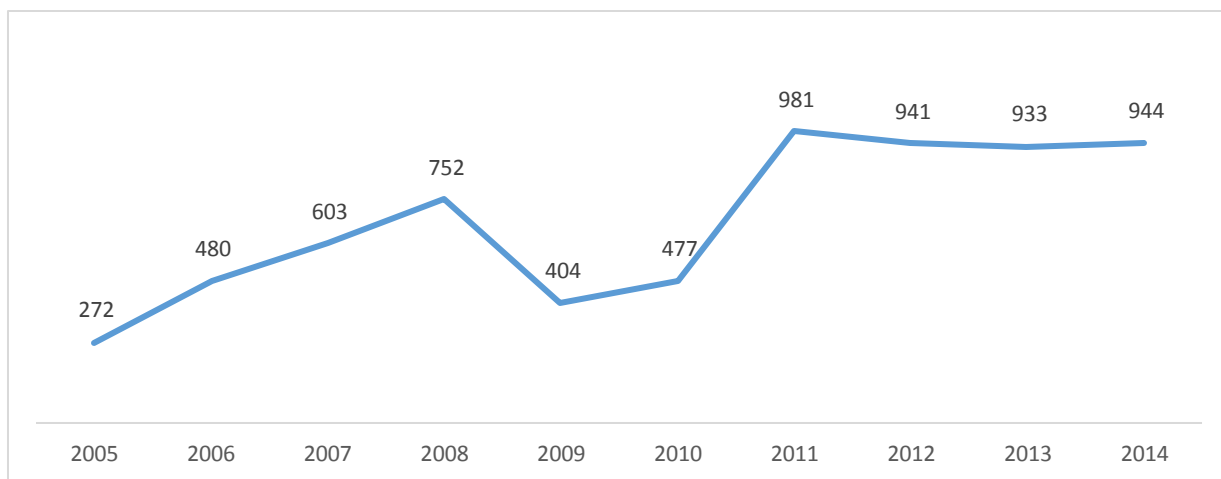


8.4. Sri Lanka

Sri Lanka is a developing economy. In spite of years of civil war, the country has successfully managed to register a significant growth from US\$ 50 billion in 2010 to US\$ 75 billion in 2014. Industrial sector plays a significant role in the economic development of the country contributing 30% to the GDP and providing employment to 25% of the workforce. Major manufacturing industries include apparel, rubber, petroleum products, diamond & jewelry, food & beverage and machinery & equipment.

FDI inflows in Sri Lanka have increased steadily in recent years, driven by the end of the conflict and economic recovery. There has been almost fourfold increase in the FDI inflows from US\$ 272 million in 2005 to US\$ 944 million in 2014 after an initial drop in the recession period. Textiles is one of the key sectors attracting FDI in Sri Lanka.

Figure 37: FDI inflows in Sri Lanka (US\$ million)



Data Source: UNCTAD

China became the country's largest investor in 2013, followed by Hong Kong and Singapore. India, Japan, Australia and Germany are also leading investors in the country.

Key benefits of Investing in Sri Lanka

a. Investor friendly FDI policy

Sri Lanka has investor friendly investment environment. Investors are permitted to repatriate 100% their profits and are exempted from most of the exchange control regulations. They can also enjoy preferential tax benefits and constitutional guarantees on their investment.

b. Government Incentives

- Concessionary tax rates of with a cap of 12% are offered to the handloom industry

- Inputs used for handloom manufacturing are exempted from VAT
- Company with minimum of 50 million rupees of foreign investment is liable to receive exemption from profit and income tax for five years from the commencement of the business.
- Fabric imported for the garment manufacturing is excluded from value added tax (VAT), subject to approval from Textiles Quota Board (TQB)
- 6-12 year tax holiday for large enterprises with 75% Exports.
- Capital allowance of 15% for hi-tech machinery.
- Other attractive Tax breaks including VAT & other local taxes.

c. Preferential Access to Foreign Markets

- The Free Trade Agreements (FTAs) Sri Lanka has signed with India and Pakistan provide duty-free access to the respective markets
- The South Asian Free Trade Area (SAFTA), which groups Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka enables entrepreneurs, who set up businesses in Sri Lanka to export their products to all the respective markets either duty free or at a reduced rate of duty.
- Being a beneficiary country under the Generalized System of Preferences (GSP), Sri Lanka can also enjoy a wide range of duty concessions in many countries including major markets such as EU, USA, Japan, Australia, Canada, Switzerland, Norway, New Zealand, and Russia.
- Sri Lanka, the only beneficiary in the whole of South Asia under the “GSP Plus” scheme of the EU, can export at zero-duty to the European market
- Bilateral Investment treaties with 28 countries and Double Taxation Agreements with 38 countries.

d. Improved Ease of Doing Business Ranking

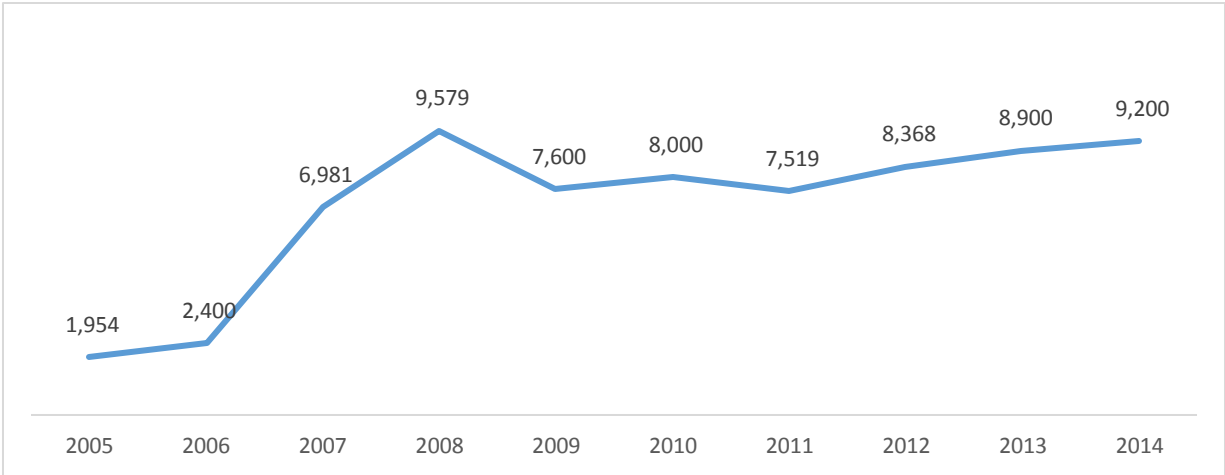
Recent efforts by the government to attract FDI in country has resulted in an improvement in the ease of doing business ranking up from 105 in 2010 to 85 in 2014. This has resulted in increased faith of investors for Investing in Sri Lanka.

8.5. Vietnam

Vietnam is one of the fastest growing economies in the world with a GDP of US\$ 186 billion. GDP has grown more than three times in last one decade. The GDP per capita has also registered a CAGR of 13%.

FDI has played an important role in the growth of the country. Vietnam encourages foreign investment as part of its development strategy and the government has stated its commitment to improving the business and investment climate. The FDI inflows have grown from US\$ 8 billion in 2010 to US\$ 9.2 billion in 2014.

Figure 38: FDI inflows in Vietnam (US\$ million)



Data Source: UNCTAD

FDI Scenario in Textiles:

Currently there are about 3,000 textile and apparel enterprises in Vietnam 25% of which are FDI firms. FDI firms contribute almost 60% of the country’s total textile and apparel exports in 2013, up from 44% in 2005. In 2014, the garment and textile industry accounts for more than 80% of the total FDI flowing into the country. Major projects include:

- US\$140 million facility producing high-end garments project, by Worldon Vietnam Co., Ltd.
- US\$ 50 million high quality textiles production factory, by Sheico Vietnam Co., Ltd.
- US\$ 68 million yarn and fabric factory by Yulun Jiangsu Group
- US\$ 300 million yarn factory by Texhong Textiles

Major Investing Countries

- Currently, the major players in the Vietnamese textile and apparel industry are firms from China, Hong Kong, and Taiwan. However, many firms from Australia, India, Japan, South Korea, and USA are also now looking for larger investment opportunities due to investors’ anticipation of Vietnam fully opening its market in line with World Trade Organization (WTO) commitments and the signing of the TPP Agreement.

- The Indian Government has officially kicked off the preferential credit package of US\$ 300million to promote India-Vietnam garment cooperation. India will invest in building an industrial park specializing in textile and apparel production near Ho Chi Min City. The credit package will help Indian businesses develop factories in Vietnam, and promote Vietnamese businesses concerned to expand cooperation with Indian partners. The credit package also aims to fully tap opportunities after the TPP agreement which is expected to be signed in the near future.

Benefits of Investing in Vietnam

a. Preferential Market Access

- Vietnam enjoys preferential market access to EU under GSP scheme.
- Vietnam has signed Comprehensive Economic Partnership Agreement (CECA) with ASEAN and its six partners with which ASEAN has existing FTAs (Australia, China, India, Japan, South Korea and New Zealand)
- Economic Partnership Agreement (EPA) with Japan and Bilateral Trade Agreement (BTA) with USA.
- In addition, Vietnam is participating in potential Free Trade Areas, such as Trans-Pacific Partnership (TPP) and Vietnam-EU FTA, which will make Vietnam an even more attractive destination for FDI, especially for textile and apparel. Also the Yarn Forward Rule in TPP is expected to bring more investment in Vietnam's textile sector. On the other hand, Vietnam officially joined the WTO and put the commitments into effect on 11th January 2007 that brought a considerable reduction of import duties and import tariff rates on inputs for producing exportable goods.

b. Double Tax Avoidance Agreements (DTAs)

- Vietnam has already entered into DTAs with more than 50 countries and others are at various stages of implementation and negotiation. The countries with which Vietnam has signed DTAs include Australia, Canada, China, France, Germany, India, Italy, Japan, Republic of Korea, South Korea, UK, etc.

c. Incentives provided by the Government:

• Income Tax

- Foreign investors utilising their shared profits for re-investment to be given a sum of profit tax return equal to the sum paid for the re-invested profits. Profit tax return rates stipulated at 100%, 75% and 50% based on the type of project.

- Tax exemption for maximum of 9 years from the day enterprise starts making profits, depending on their export ratio or area of investment.
- Import tax exemption for raw materials, for 5 years, with respect to projects operating in highland and remote areas
- **Indirect Taxes**
 - Duty drawback regime to refund duties paid on imported products used in the manufacturing of goods for export
- **Industries in Export Processing Zones**
 - Exemption from import and export duties for goods imported from or exported to foreign countries.
 - Import of duty-free equipment, machinery and specialized means of transport (including spare parts and accessories) for the initial establishment, expansion or rehabilitation of the project.
- **Export Promotion**
 - Interest rate support (full or partial refund of interest incurred on ordinary bank loans)
 - Support for expenditures on trade promotion activities such as participation in trade fairs and exhibitions, market surveys, consultancy fees, etc.

d. Availability of Readymade Infrastructure

Industrial parks for textile and apparel are widely available in Vietnam and many new parks are planned to be created. There is wide availability of bonded warehouse and leased sheds for industrial activities in different locations with Vietnam.

e. Strategic Location

Vietnam's proximity to Southeast Asia's other major and developing markets is one of the key components to attract foreign investors. Vietnam is located at the centre of Southeast Asia; this location provides it a lot of trade benefits. Due to its close proximity to China and most other Association of South East Asian Nations (ASEAN) countries, it is a potentially big trading partner for these countries. Also the availability of large seaports is an added advantage.

9. Insights from Stakeholders

a. Brandix India Apparel City

BIAC is envisaged as a complete intimate wear destination. With a spread over an area 1000 acres, it is planned with Fibre to Store concept where everything from raw material to finished goods will be available within BIAC. The current output from this park is approx. 4.5 million pcs/month, making it the single largest intimate wear manufacturer and exporter zone in India.

It provides employment to 16,000 people out of which 13,000 are women. Apart from three of its own units involved in manufacturing of ladies underwear and T-shirts, the details of other manufacturing units in Brandix are given below:

S. No.	Company	Products	Ownership Nationality
1	Ocean India	Knitted & Dyed/Printed Fabric	Sri Lanka/USA/ China
2	Brandix Apparel India	Ladies Underwear	Sri Lanka
3	Seeds Intimate Apparel	Bras	Sri Lanka/ USA/China
4	Pioneer Elastic India	Elastic	China
5	Quantum Clothing	Ladies innerwear & Men's woven shirt	UK
6	Shore to Shore	Tags & Labels	Sri Lanka/USA
7	Vardhman Yarns & threads Ltd	Dyeing of Sewing Threads	India
8	S&S Industries	Underwires for Bras	USA
9	International Trimming and Labels	Tags and labels	South Africa
10	Screenline Printing	Printing Services	Sri Lanka

Wazir team had discussion with Mr. R. Veeraswamy, Additional Director of Seeds Intimate Apparel ,BIAC. The discussion highlighted the following key challenges faced by investors in general and BIAC in particular in investing in India:

- High interest cost

Interest rates in India ranges from 12-14% which is high in comparison to other competing nations like China (5-6%) and Vietnam (6-7%)

- Losing Competitiveness

Manufacturing in India is losing its cost competitiveness because of the duty advantages given to the competing nations e.g. Bangladesh, Vietnam, Turkey, Cambodia, Pakistan, etc. Most of these countries have duty advantage in the US and/or EU markets. These countries enjoy duty advantage ranging from 10% to 30%, depending on product and market. Whereas the country like China maintain its cost competitiveness by providing duty drawbacks at the rate of 17%. India neither have duty advantages nor have competitive drawbacks.

- Lack of ease of doing business

Though lot of discussions have happened so far on this, but on-the-ground progress is not visible. Getting registered, land acquisition etc. are extremely time consuming processes which puts off the investors. In Bangladesh and China, on the contrary, the approval authorities are extremely dynamic. Within 24 hours the businesses can be registered and most of the licenses can be obtained.

- Lack of requisite infrastructure

Our infrastructure is also not comparable to China. In Bangladesh there are challenges but textile sector is a matter of survival for them hence it is prioritized over anything else.

- Rising Wage cost

One of the key issues which can affect investments in India include rising wage cost. Currently, Indian wages are approx. US\$ 175-200/ month but because of economy growth they could double within a short time span. This has happened in China as well. However, it is important to convey to them that urban and rural wage divide in India is huge. In areas like Bangalore and Delhi, it could happen but for places like BIAC, the wage growth is not going to be that high.

Challenges faced by BIAC

Discussion also highlighted that BIAC had decided to invest in AP as a result of personal initiative by then CM, Mr. YSR Reddy. The initial process was smooth but later on many challenges were faced by BIAC which includes:

- Failure to provide committed infrastructure:
 - In their MoU, it was mentioned that marine discharge pipeline will be constructed but that never got built. Due to urgency, BIAC had to invest US\$ 7 mn (45 crores) themselves

for building it. They also faced a lot of resistance from fishermen in the area. They had to give employment to 1 person from each of 3,000 families; but situation became worse as the fishermen use to come to the factories but never worked. Some worked for only couple of hours or so. All the plants faced production loss. Finally, a settlement was reached wherein BIAC provided Rs. 1 lakh each to 3,000 families – Rs. 30 crores additionally for building that pipeline.

- They were also promised uninterrupted power from day one; but it never happened.
- As part of incentives available to SEZs, there is a provision of 5 year of complete tax exemption and 50% tax exemption for next 10 years; but application of MAT and dividend distribution tax took away all that benefit
- Investing in SEZ also prevents investor to get drawback benefit which is important for this low margin sector

Suggestions to improve India's FDI attractiveness:

- India should leverage its CEPA with Japan to lure Japanese investors into the country. Japan traditionally has invested in China but now the labour cost is 3 times than that in India. It is opportune time for India to showcase the country as investment destination to Japanese textile investors.
- India should have focused initiative to attract FDI both at Government level as well as at industry level.
- Like BIAC, Indian manufacturers should also keep on conducting investment promotion programmes abroad.

b. One on one interviews with exhibitors at Galleria Intima 2015

Galleria Intima 2015, India's Single Largest Sourcing Show for Intimate Apparel Professionals was held on 26-27 August 2015 at Hotel Crowne Plaza, Rohini, New Delhi. Wazir was the knowledge partner for the event. There were participants from over 12 countries with 80 exhibitors and 1500+ visitors including national and international buyers which include OEMs, Private Label Manufacturers and Packaging companies. In the event, Wazir conducted one on one interviews with the few exhibitors.

Some of the key issues highlighted by them were:

- Unavailability of Raw material: India has abundant availability of basic raw material including cotton, polyester but when it comes to intimate wear, India is way behind. From specialty fabric to laces, and cups to accessories all needs to be imported.
- Lack of Integrated setups: Unlike China, India does not have the integrated setups which can serve as one stop shop for manufactures. The disintegrated manufacturing which on one hand increases the costs and lead time for manufacturing, on the other hand causes loss of efficiency.
- Lack of specialized labour: Though India has a vast pool of labour, but for Intimate wear sector specifically there is a need of skilled labour. Intimate wear particularly female lingerie is a structured product which need specific skills and India lack in those skills. There is a need to train the labour as per the requirement of the segment to make them work with full potential.
- Absence of machine manufacturers: India does not have machinery manufacturers for intimate wear which means it has to import machinery from other countries. While if we look at China they have number of local machinery brands with latest technology which makes it easier for the manufacturers to setup the plant in China.
- Cumbersome process of establishing business in India: The feedbacks from the peers who have invested in India states that it is difficult to establish business in India. There are number of clearances required which are not only cumbersome but also time consuming. Number of authorities are involved in taking approvals which makes it difficult to establish business in India while this is not the case with China.

c. Insights from Industry Expert

“India has the second largest vertically integrated textiles industry in the world and it is expected to grow faster than the largest one - China - in the coming years. With significant presence in each segment of the value chain from fibres to garments and home textiles and in all major fibre lines India's potential to grow in this sector is obvious. We are the largest producer and the second largest consumer and exporter in cotton and jute, we are the second largest in production of polyester, viscose and silk. Our spinning capacity is next only to China's and we are the largest exporter of spun yarn. We have the largest young workforce in the world and textiles is the most labour intensive industry. Our entrepreneurship can match the best in the world. Organised retailing, and now e-retailing, has been growing very fast in India. The aspiration levels of our young population has been improving and their spending in lifestyle products and fashion has also been keeping pace. India currently is one of the fastest growing major economies of the world, if not the fastest.” – *Mr D.K Nair Secretary General CITI*

Suggestions

- Fragmentation in production facilities, especially in fabrics and garments, is one of the major factors affecting production efficiency in our industry. Scaling up factories needs huge investments. TUFS was a helpful scheme for this purpose. However, this scheme has gone into many implementation problems during the last few years - left out cases, blackout cases, wrong reports in committed liabilities, huge delay in reimbursements and issuance of UIDs - that TUFS has become undependable for investors. The administration of the scheme needs to be revamped.
- There is an unreasonable duty burden on MMF both in terms of excise duty and customs duty (including Anti Dumping duties in some cases). These need to be reduced, if possible at par with cotton, so that the industry can diversify into the highly potential MMF textiles segment in a big way in exports.
- State duties are not refunded to exporters. These should be and that will be compliant with WTO norms.
- Labour laws should be liberalised so that scaling up factories will not be a risky proposition for the investors.

10. Impediments to FDI Inflow in Indian textile sector

Despite India offering a large domestic market, competitive labor costs and a well working democracy, its performance in attracting FDI flows has been far from satisfactory. The key challenges which are inhibiting FDI inflow in India are discussed below:

10.1. Complex Labour Laws

During our interaction with stakeholders, stringent labour laws was cited as one of the major challenges hampering the FDI inflow in the country. In order to attract large scale investments, acquire global scale and bring the India at par with other competing countries, there is an immediate need to review the labour laws to make them investor and labour friendly.

Some of the major labour laws that need amendment are mentioned below:

- **Women working in night shift:** Restriction on women from working in night shifts creates a lot of problems to garment manufacturers as women constitute majority of the garment workforce. This restriction on women to not work in night shifts should be removed subject to satisfactory safety and security arrangement
- **Industrial Dispute Act, 1947:** Units employing over 100 people currently come under the purview of the Industrial Disputes Act, 1947. The act stipulates that employers must obtain necessary approvals for lay-offs which proved to be a hindrance especially for medium sized enterprises.

The labour laws in competing countries are geared more towards meeting the exigencies of a globalized world and at the same time are more conducive to maintaining harmonious industrial relations. For eg: China allow employment contract for a fixed term giving flexibility to investors to vary the number of employees in order to respond to changing market conditions. They have also laid down detailed procedures for reduction of workforce which means that the decision on the matter of reducing the workforce is left with the employer.

Union Cabinet under the Chairmanship of Prime Minister has approved special package for textile sector which include following labour reforms:

- 100% reimbursement of employer's contribution for Employee Provident Fund (worth 12% of wages)
- Provident Fund contribution made optional for workmen earning less than Rs 15,000 per month

- Increase in overtime caps for the workers in line with ILO norms
- Introduction to fixed term employment

10.2. Ease of Doing Business

Setting up of a business in India requires approval from many authorities, which take a lot of time. There is no single-window system in most states. Red-tape is one of the biggest hurdles to set up a business in India. It takes longer than expected / required time to get the usual clearances.

Though, the Government has already announced round the clock clearance of consignment at ports, all 7 days of the week. However, in actual practice its implementation has not happened.

10.3. Complex Taxation Structure

The taxation structure in India is complex and controlled by both Central and State Government. The Centre collects service tax, excise duty and customs duty while the states (and union territories) collect sales tax on all goods. There is also the central sales tax on interstate transaction, which is collected by the states. In some cases, the tax burden increases significantly as the raw material and in-process materials moves from one state to another. This has a direct and tangible impact on the cost of goods. Government of India has recognised this issue and is in the process of implementing Goods and Service Tax (GST), one of the biggest taxation reforms in India, which is a comprehensive tax levied on manufacture, sale and consumption of goods and services at national level.

10.4. No FTAs with Major Markets

Several large textile and apparel exporting nations like Bangladesh, Vietnam, Turkey, Cambodia, Pakistan, etc. have duty advantage in the US and/or EU markets. These countries enjoy duty advantage ranging from 10% to as high as 30%, depending on product and market. This has given them competitive advantage over India in achieving high exports growth rate.

As on date, India has 15 free trade agreements in force with multilateral and bilateral trade agreements with the countries / regions of Africa, Afghanistan, Asia Pacific, ASEAN, Bhutan, Chile, Mercosur, Nepal, Japan, South Korea, Malaysia, SAFTA, Singapore and Sri Lanka. Unfortunately, among all these partner nations, except Japan, there is no major importer of textile and apparel as evident from table below:

Table 19: T&A Imports of Countries having Free Trade Arrangement with India

S. No.	Country	T&A Imports (2013)	Share in Global Trade
1	Afghanistan	US\$ 225 mn.	0.03%
2	Bhutan	US\$ 15 mn. (2012)	0.002%
3	Chile	US\$ 3,996 mn.	0.51%
4	Nepal	US\$ 323 mn.	0.04%
5	Japan	US\$ 41,005 mn.	5.25%
6	South Korea	US\$ 13,237 mn.	1.69%
7	Malaysia	US\$ 2,786 mn.	0.36%
8	Singapore	US\$ 3,939 mn.	0.50%
9	Sri Lanka	US\$ 2,136 mn.	0.27%

Source: UN Comtrade

Trans Pacific Partnership (TPP), a major trade agreement, is under active negotiation between member countries of United States, Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam. The inclusion of a significant apparel producer, Vietnam in this Free Trade Agreement has a potential to shift global trading pattern. Under TPP, Vietnam will get duty free access to important markets of USA, Canada and Australia. Since Vietnam is already the second largest apparel exporter to USA with a market share of 10%; getting duty advantage can help Vietnam grow its apparel exports rapidly to USA.

The FTA with EU has been on the anvil for few years now. India currently is the 4th largest apparel exporter to EU with a share of approx. 6% in EU's total apparel imports which stands at massive US\$ 89 bn. By finalizing FTA with EU, Indian garment exporters will stand a chance to become more price competitive and increase their exports.

10.5. Issues related to general Infrastructure

The general infrastructure needs further improvement in terms of better roads and connectivity. Due to infrastructure challenges, overhead cost is higher compared to the developed nations. However, the government has started paying attention to the problems being faced in the sector and has initiated several infrastructural projects. Projects like rail freight corridors and development of the inland waterways as a means of developing alternative modes of transport are being planned. Government of India has also planned development of several industrial corridors and state-of-the-art port facilities.

10.6. Unreliable and expensive power

Uninterrupted power supply is one of the most important pre-requisite for proper functioning of the manufacturing units. Unreliable supply due to frequent power failures and uneven quality on account of voltage fluctuation seriously affect India's ability to attract FDI in manufacturing and hamper even domestic investment.

The cost of power is also higher compared to competing countries as already discussed. Many textile & apparel factories have set up captive power plant to counter this problem.

11. Strategy to Attract FDI in Indian textile sector

Till date India has not been a major recipient of FDI in textiles sector. From 2000-01 to 2014-15, India has only received FDI of approx. US\$ 1.5 billion in textiles sector. In stark contrast, a much smaller, but fast emerging textile manufacturing nation of Ethiopia managed to attract US\$ 1.2 billion FDI inflows in 2014 alone¹⁸.

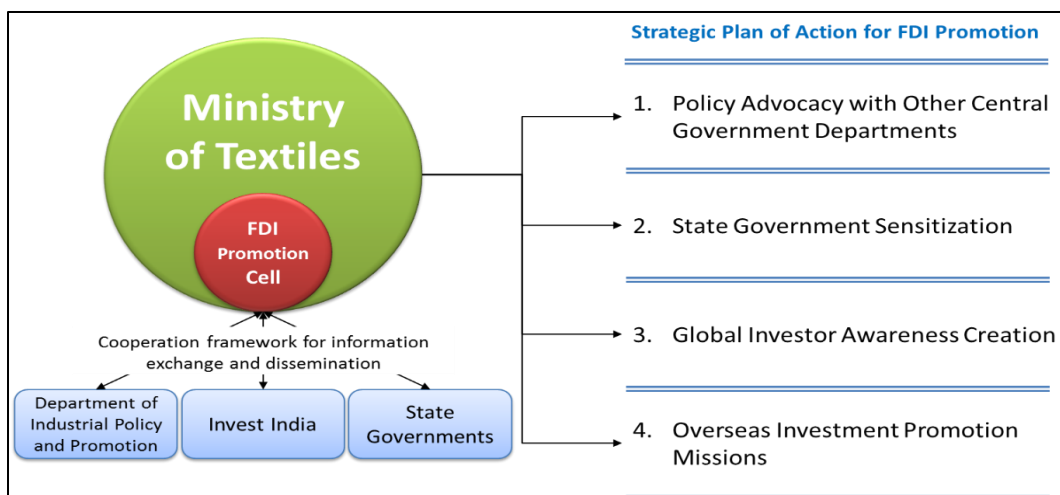
India's FDI woes are best explained by Newton's first law of motion - "An object that is at rest will stay at rest unless an external force acts upon it." International investors have developed an inertia towards Indian textile sector preventing them from investing in a big way. The positive impact of FDI on the growth of textile sector is beyond doubt. With changing trade dynamics and investors looking to invest beyond their home bases; it is opportune time that a focused effort is implemented to attract FDI in Indian textile sector.

In line with the analysis of global textile sector opportunities and challenges, feedback of international investors as well as subject matter experts and learning from other key nations; following strategy is proposed to attract FDI in Indian textile sector.

The first and foremost need is to have a dedicated *FDI Promotion Cell* under the aegis of Ministry of Textiles. The cell should preferably be professionally managed and should have resources with strong background of data analysis & interpretation, international communication, marketing and programme coordination. FDI cell should be the agency looking after development of accurate and relevant marketing collaterals such as development of ebooks, videos, brochures, flyers, sector profiles, etc. The cell should be mandated to undertake FDI promotion activities as well as coordination with various central government bodies, investment promotion agencies and state governments. Eventually FDI cell in MoT should develop as the nodal point for prospective international investors to send their queries which will be then directed to suitable central or state government agencies, and then guide investors throughout the investment process.

The recommended implementation framework and strategic plan of action is as follows:

¹⁸ Source: World Investment report



The action plan for attracting FDI in Indian textile sector is broadly structured into four components:

1. Policy Advocacy with other Central Government Departments

It is extremely important to have a conducive business environment in the country to be able to attract FDI. The aspects that impact textile businesses (whether FDI or domestic ones) are extremely varied, from drawback rates to labour laws to interest rates to skilled manpower and so on. These variegated issues are subjects of separate central government ministries/ bodies such as Ministry of Labour and Employment, Ministry of Skill Development, Ministry of Agriculture, Ministry of Finance, Ministry of Commerce and Industry, Ministry of Revenue, etc.

In order to take lead for attracting investment in the country, Ministry of Textiles will have to do an extensive advocacy work with all the involved agencies to bring them on platform and work towards the single goal of improving the business environment in country. The work no doubt is ongoing; where issues are being continuously brought to notice of respective Ministries by Ministry of Textiles along with suitable recommendations. The only improvement that is required is identifying action points pro-actively and extensive follow-up and coordination with concerned body in a planned manner. For such effort, having a dedicated FDI cell will prove to be a boon.

However, there are certain key issues which need to be addressed on an immediate basis to improve India's attractiveness as a textile investment destination, for example:

a. Simplification of labour laws

In order to attract large scale investment and bring Indian textile sector at par with competing nations, it is important to review the labour laws and make them investor and labour friendly. Garmenting, specifically is a seasonal industry with uneven demand for labour which has implications on factory

overheads, productivity and presence in value added garment markets. Apparel manufacturing is labour intensive activity and given the uncertainties in global markets, there is a need for flexibility in hiring labour. The Government has recently announced converting of 44 labour laws into four simplified codes. The codes will relate to will relate to industrial relations, wages, social security and safety. Till that happens following measures should be taken on immediate basis:

- Permitting working of women employees in night shifts for textile and apparel industry
- Consideration of fixed term employment for textile and apparel industry given the industry's seasonal nature
- Enhancement of working hours and relaxation in various clauses such as overtime and quarterly cap, for the textile and apparel industry
- Liberalizing procedures for lay-offs and exit policy

b. Fast track port clearances

The Government has announced round the clock clearance of export consignments at ports, all 7 days of the week. However, in actual practice there have been challenges that has prevented its actual implementation. It is important to implement 24 x 7 clearance on priority basis as it will significantly improve the lead time of exporters. For that, dedicated staff should be available for the clearance of import & export goods round the clock. It is also necessary to ensure that single window is made effective for the processing of documents and that the application of Electronic Data Interchange (EDI) enables a truly paperless process and eliminates face-to-face contact between the customs officials and agents of exporters and importers. For this, the customs should accept digital copies of documents and digital signature instead of seeking paper copies.

c. FTAs with major and emerging markets

Trade agreements provide preferential market access to nations leading to various economic and dynamic benefits ranging from trade creation, market expansion to capital accumulation and productivity improvement. Several large textile and apparel exporting nations like Bangladesh, Vietnam, Turkey, Cambodia, Pakistan, etc. have duty advantage in the US and/or EU markets. These countries enjoy duty advantage ranging from 10% to as high as 32%, depending on product and market. This has given them competitive advantage over India in achieving high exports growth rate.

Bangladesh, despite having negligible raw material availability, has emerged as leading exporter of apparel to EU because of Duty Free Quota Free (DFQF) status under Everything but Arms (EBA). It has increased its apparel exports to EU from US\$ 2.3 billion in 2000 to US\$ 12.8 billion in 2013 at a CAGR of 15%. During the same period, India's apparel exports to EU increased from US\$ 1.8 bn. in 2000 to US\$ 5.5 bn. in 2013 at a CAGR of 10% only, Indian yarn and fabric is exported to Bangladesh where it is converted into finished goods and exported; thus India is losing on value addition opportunity.

Trans Pacific Partnership (TPP), a major trade agreement, is under active negotiation between member countries of United States, Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam. The inclusion of a significant apparel producer, Vietnam in this Free Trade Agreement has a potential to shift global trading pattern. Under TPP, Vietnam will get duty free access to important markets of USA, Canada and Australia. Since Vietnam is already the second largest apparel exporter to USA with a market share of 10%; getting duty advantage can help Vietnam grow its apparel exports rapidly to USA.

Even though India has large raw material base, manpower availability and infrastructure but in order to overcome the duty related disadvantages relating to importing countries there is a need of finalizing FTAs with key markets at the earliest. The duty advantage provided through FTA will directly improve the cost competitiveness of Indian exports, without providing any Government subsidies or support schemes.

As on date, India has 15 free trade agreements in force with multilateral and bilateral trade agreements with the countries / regions of Africa, Afghanistan, Asia Pacific, ASEAN, Bhutan, Chile, Mercosur, Nepal, Japan, South Korea, Malaysia, SAFTA, Singapore and Sri Lanka. Unfortunately, among all these partner nations, except Japan, there is no major importer of textile and apparel.

The FTA with EU has been on the anvil for few years now. India currently is the 4th largest apparel exporter to EU with a share of approx. 6% in EU's total apparel imports which stands at massive US\$ 89 bn. By finalizing FTA with EU, Indian garment exporters will stand a chance to become more price competitive and increase their exports.

d. Earliest Implementation of GST

Introduction of Goods and Services tax (GST) will replace existing complex central and state tax structure thereby simplifying businesses for Indian as well as international investors. Enhanced transparency and predictability because of GST will improve the business environment immensely. Earliest implementation of GST hence should be the first priority.

2. State Government Sensitization

State Government's role in attracting FDI has till now been very limited. It is ironical, because state government's play an extremely important role in investments right from land allotment to various NOCs. Several progressive states have come out with their own textile policies, augmenting the support provided by central government to textile and apparel businesses, such as Gujarat, Maharashtra, Tamil Nadu, Karnataka, Andhra Pradesh, etc. But in none of them, there is any mention of FDI.

It is important for Ministry of Textiles to sensitize all important *textile states* to come out with textile policies by doing a need-gap assessment. MoT may provide the technical assistance to these states for that purpose. In addition, MoT should work with them to make them realize the importance of FDI and devise policies to attract international investors, such as creating country zones, creating dedicated infrastructure for such zones, establishing ready-to-operate factory sheds, etc.

MoT should also ensure that state government stakeholders are involved in all FDI promotion activities like outbound / inbound delegations, road-shows, etc. In order to have regular collaboration, a textile FDI committee under the chairmanship of Secretary (Textiles) should be formed comprising of Secretaries of all state governments. The committee should meet on regular basis to discuss and decide upon matters pertaining to FDI.

3. Global Investor Awareness Creation

MoT needs to take necessary steps to increase its visibility as an attractive foreign investment destination for textile and apparel manufacturing to prospective investors. Parallel can be drawn from many other countries which undertake such awareness creation campaigns. Two such case studies are mentioned ahead:

Case Study 1 : Investment Promotion in Australia

Australian Trade Commission (or Austrade) is a statutory agency within the Foreign Affairs and Trade portfolio which aims to promote Australian Government's trade, investment and education. Austrade achieves this by generating market information and insight, promoting Australian capabilities, developing policy, making connections through an extensive global network of contacts, leveraging the badge of government offshore and providing quality advice and services. It provides coordinated government assistance to promote, attract and facilitate productive foreign direct investment (FDI) into Australia. Austrade has launched its website www.austrade.gov.au which serves as one stop shop for investors. The contents of the website highlights:

- The reason to invest in Australia
- Opportune areas where investors can invest
- Investment Guide for Investors
- New investment projects announced in the country
- Investors update: Updated articles on investment climate in Australia.

Australia circulate sector specific brochures which provide information including:

- Overview of sector
- Strength of the sector
- Current opportunities in the sector
- Markets covered
- Insights from the investors having setup in Australia

Austrade keep on floating the updated version of benchmarking study for which provides rich data demonstrating Australia as the best destination for investment.

Austrade also keep on publishing sector specific reports on innovation happening in Australia which keeps the investors updated and helps them to set their future goals.

Australian manufacturers also participate in international business meets organized in Australia as well as other countries which help them to expand their business and helps to highlight Australia in global map.

Case Study 2: Investment Promotion in Canada

The Canadian trade commissioner service is a part of foreign affairs, trade and development Canada. It has launched a web portal www.international.gc.ca which provides complete information to the investors planning to invest in Canada. The key contents of investments section of this website includes:

- Reasons to invest in Canada
- Sector Advantages
- Sector specific investment guides
- City and territory wise investment opportunity in Canada
- Key to establishing business in Canada
- Funding opportunities in Canada

The portal also contains the contact details of the key persons in the embassies in major investing countries.

The investors can contact the embassies to clear their doubts regarding investment plans and way forward.

To attract foreign investments and to increase the visibility of Canada as an investment destination globally, it engages with investors at many important global events such as roundtable discussions, investment forums, fairs and conferences. Some examples of such events are:

- Stampede Investment Forum is organized annually which helps investors to understand tremendous business and investment opportunities in Alberta, Canada.
- Korea Overseas Investment Fair and Conference is also organized annually. It provides an opportunity to highlight Canadian capabilities to Korean companies seeking to invest abroad.

In a similar manner, MoT may take certain steps that are as follows:

a. Development of an online portal aimed at attracting FDI in textiles

There is a need to develop a web portal exclusively for textile sector which will contain all relevant information. The website may contain the following information:

- Sector overview
- Investment opportunities including FAQs, testimonials and success stories
- Handbook for investors in textile sector which will include Government incentives
- Local Information- maps, directories of companies established in the region, photo galleries, infrastructure, connectivity, accessibility, costs of doing business in the region, quality of life, videos, whitepapers and downloadable flyers.

The central government already has such a site for all sectors called – Invest in India (weblink: <http://www.investinindia.com/>). Few screenshots of the website are given ahead. MoT may plan a micro-site within this website, naming it *Invest in Indian Textiles*

About Invest India

Invest India is not-for-profit Joint Venture between DIPP (35% equity), FICCI (51%) and State Governments (0.5% each). Operationalized in early 2010, it is a dedicated Investment Promotion Agency (IPA) to attract investments into the country in a structured and comprehensive manner. It is a point of reference for domestic and foreign investors, while investment promotion and facilitation are the core mandate. Invest India is housed in the premises of FICCI.

Its services include providing input and support services particularly to MSMEs and family-owned overseas enterprises covering

- a. Sector- and state-specific information
- b. Assistance with location identification
- c. Expediting of regulatory approvals
- d. Facilitating meetings with relevant government and corporate officials
- e. Organization of investment road shows and roundtables, and
- f. Aftercare services that include initiating remedial action on problems faced by investors by involving the government department concerned.

Invest India regularly partners with similar agencies across the world in an endeavour to enhance bilateral investment and economic engagement. It has signed MoUs with IPAs of Italy, France, USA, UK, Japan, South Korea, Czech Republic and Mauritius. In addition, Invest India actively contributes to the Government of India's investment-related engagement with Africa.

Invest India maintains a website with detailed info about investment opportunities in India, advantages of investing in India, business procedures, policies, investment guides, etc.

b. Others:

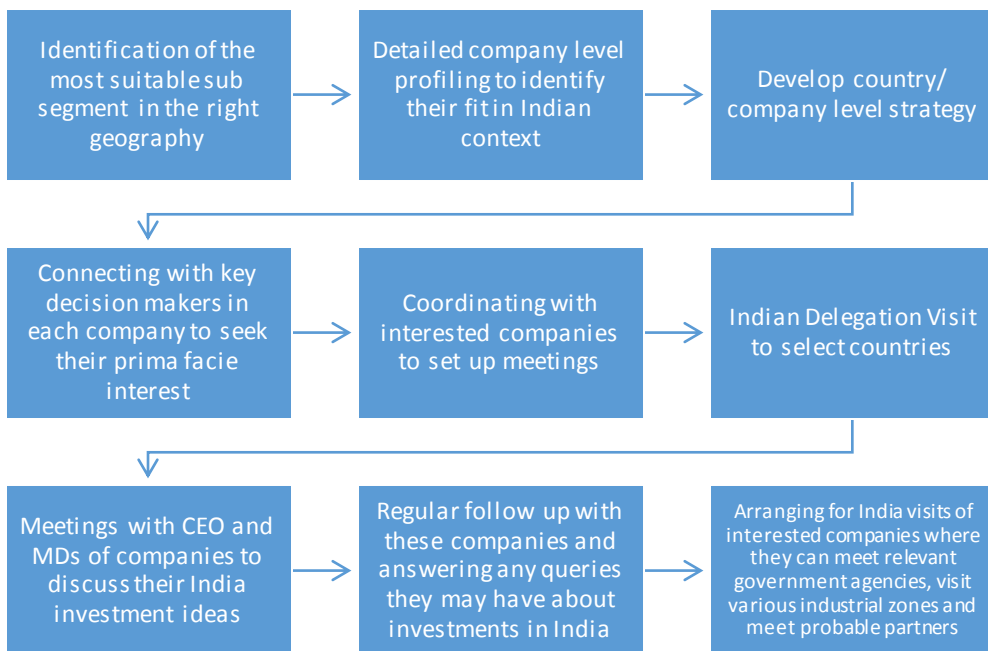
- Development and designing of investment promotion material – flyers, brochures, sector profile, AV aids etc.
- Publication of a quarterly newsletter targeted at international investors
- Development of project profiles (including feasibility study, location analysis, profitability statements, etc.) of high potential opportunities with the textile and clothing value chain.
- Publication of Doing Business guide for textile sector investors
- Participation in international trade events such as heimtextil, techtextil, ITMA, etc.

- Tie-up with our own national airlines - Air India to get space in their in-flight magazine on regular basis to publish relevant articles
- Working with Indian trade attachés overseas in high potential countries to get investor pulse and plan accordingly
- Networking with international trade attachés in India to access their investor pool.

4. Overseas Investment Promotion Missions

To attract investment in the sector, investment promotion mission would play a crucial role. There is a need to develop distinct marketing plan and advertising material for target sectors in target countries. Thereafter, linkages must be created between international and domestic companies to promote investment in the country.

Following steps must be followed for overseas investment promotion:



a. Identification of the most suitable sub segment in the right geography

Fabric manufacturing is the weakest-link in the textile value chain of India. At present this segment is majorly catered by small and medium capacity units, which use old technology and do not follow the standard norms of manufacturing sector. Those smaller units are unable to take the advantage of economies of scale. Its old technology is not suitable for manufacturing high quality products. Though, high end fabrics are manufactured but those are mostly basic commodity types. Production of value added

fabric qualities (e.g. performance fabrics, sportswear fabric etc.) is very low in India. In addition, India also does not have manufacturing capacities for manufacturing speciality yarns e.g. Nylon 66, Nylon 11, High tenacity PFY, Kevlar, Glass, etc. Technical textiles in India is also at a nascent stage in India. The lack of investment is a direct result of one of more of - unavailability of skill, technical know-how, raw material linkage and marketing networking required to produce and sell these products competitively. In order to overcome this, there is a need to attract FDI in segments of synthetic textiles, high end fabric and technical textiles. Also, in order to manufacture state-of-the-art machinery in the country in line with Prime Minister's vision of 'Make in India', there is a need to attract FDI in textile machinery manufacturing.

Segment	Geographic targets
Textile Machinery	Germany, Switzerland and Japan
Synthetic textiles	Korea, Taiwan and Japan
High End Fabric	Italy, Turkey
Technical Textiles	Germany, USA, Japan and France
High End Apparel	France

b. Detailed company level profiling to identify their fit in Indian context

A detailed company level profiling should be prepared in order to identify their fit in Indian context. Profile of representative companies is given below:

1. Country: Germany	
Textile Machinery	<ul style="list-style-type: none"> • Dornier: Established in 1950, Lindauer Dornier is a machinery manufacturer based in Germany which makes weaving and specialty machinery. They export 90% of their products worldwide and they have a staff capacity of 1000 members. • Fleissner: Established in 1848, Fleissner is a part of the Truetzschler group. It is engaged in the manufacturing of textile machinery for non-wovens and man-made fibres. • Karl Mayer: Founded in 1937, Karl Mayer is a German company which manufactures textile machinery for warp knitting, production of technical textiles and warp preparation. The company has 2,300 employees worldwide and subsidiaries in Europe, Asia and America and 88 agencies around the world. The company had a turnover of US\$ 600 million in 2013. • Mayer & Cie: The Company is based in Germany and is in the business of manufacturing of knitting machinery. Their annual sales in 2014 were US\$ 102 million. They have an annual production capacity of over 2000 knitting machines. • Monforts: Established in 1884, Monforts is a German company which manufactures textile machineries for processing and finishing application. Chinese manufacturer “Fong” has acquired 100% stake in Monforts. • Trutzschler: It is a Germany based machinery manufacturer. Its products include spinning machineries, card clothing and machineries for the producing non-wovens and man-made fibres. It has 3,000 employees and 9 production sites spread across 6 countries worldwide. The annual sales for 2013 stood at US\$ 453 million.
Technical Textiles	<ul style="list-style-type: none"> • Acker Textilwerk: It is a German manufacturing company which makes warp knitted technical fabrics used in various applications such as automotive, railway, aviation, marine, industrial, medical and sports. Its products include luggage restraint, sun blinds, protective nets, dressings etc. • BWF Tec GmbH: The Company manufactures textile filter media for industrial dedusting, plastic profiles, high-tech needle felts for industrial application and woolfelts. The company has 10 production sites and it provides employment to 1,350 people. The consolidated revenue of the BWF group registered at US 294 million in 2014.

	<ul style="list-style-type: none"> • Global Safety Textiles: The Company is a technical textile manufacturer which develop and produce safety textiles for automotive (Airbags), pneumatic application and construction industry applications. It employs 4,300 people in its production sites spread across seven countries around the world. • Freudenberg: It is a multinational group of companies. Its 14 business groups operate on various markets and in various sectors of industry. Freudenberg develops and produces seals, vibration control technology components, filters, nonwovens, release agents and specialty lubricants as well as mechatronic products. Number of employees are 40,456. The turnover of the company is US\$ 8 billion. • Carcoustics: Specialists for acoustic and thermal problems. Furthermore, its solutions take over sealing functions, reduce weight, stiffen structures with reduced space. It has 11 manufacturing locations worldwide. The turnover of the company is US\$ 282 million. • Eybl International: Group's principal activities are to manufacture diverse textiles and textile components for the automobile industry as well as industrial safety fabrics and textiles. The turnover of the company is US\$ 450 million. • Sandler AG: It is one of the ten largest manufacturers of nonwovens in Europe and is ranked 13th in the world. Business segments include Hygiene, Wipes, Automotive, Filtration, Engineering, Furniture and Fashion. Its annual production output was 101,750 tonnes for 2014. The turnover of the company is US\$ 322 million. • Amann Group: For more than 150 years, it has been setting trends and designed the future of sewing and embroidery threads with its path breaking product developments. Whether in the world of fashion or for leather ware, for the broad range of technical applications, from work safety to filter and clean-room technology and to the automotive industry. The company has subsidiaries in 21 countries. It has a daily production capacity of 1 million kms of thread. The turnover of the company is US\$ 170 million.
<p>2. Country: Switzerland</p>	
Textile Machinery	<ul style="list-style-type: none"> • Oerlikon: Oerlikon man-made fibres is a segment of the Oerlikon group. It manufactures filament spinning systems, texturing machines, staple fibre spinning

	<p>system and non-woven solutions. The man-made fibre segment reported annual sales of US\$ 1.03 billion in 2014 and employs over 2,500 people across 11 sites in the world.</p> <ul style="list-style-type: none"> • Saurer: It is a Switzerland based machinery manufacturer. They offer machineries for ring spinning, rotor spinning, winding, twisting, spinning preparatory, shuttle embroidery and components for staple yarn, filament processing and non- textile application under different brand names. They have a turnover of US\$ 1.13 billion and they have 5 business units employing 4,000 people worldwide. • Benninger: Based in Switzerland, Benninger offers textile finishing solutions, tire cord installation system and automation solutions. It has five subsidiaries spread across 3 countries worldwide. • Staubli: It is a Swiss company which has a presence in three divisions namely textiles, connectors and Robotics. The textile division manufactures products for weaving industry like shedding system for frame weaving, jacquard weaving system, weaving preparation equipment, carpet weaving system and automation solutions. The company has 12 production sites and a global presence in 25 countries worldwide. The annual turnover stands at US\$ 1.03 billion and employs 4,000 people.
<p>3. Country: Italy</p>	
<p>High End Fabric</p>	<ul style="list-style-type: none"> • Cerruti: It is an Italian fabric manufacture which produces high quality fabric using mainly natural raw materials like wool, cashmere, cotton, linen and hemp. The company has a manufacturing capacity of 3.5 million meters of fabric per year and their turnover stood at US\$ 68 million in 2012. • Ermenegildo Zegna: It is an Italian company which makes men’s clothing, fabric, accessories, shoes and leather goods. They have a wool mill which focuses on producing high quality wool, cashmere and mohair fabric. The group generated a revenue of US\$ 1.37 billion in 2014. The group has 525 monobrand stores, including 298 wholly- owned stores. • Loro Piana: It is an Italian brand, which manufactures high quality fabric, luxury clothing and accessories using ultra-fine cashmere and merino wool. The company has its global presence across Europe, America and Asia. Loro Piana was acquired by “LVMH” in 2013. It generated a revenue of US\$ 547 million under LVMH in 2014.

	<ul style="list-style-type: none"> • Reda: It is an integrated wool mill with in-house spinning, weaving and finishing facilities. The company manufactures high quality wool fabric using finest merino wool. The company has a presence in Europe, Japan and North America and is looking to expand into new markets like Russia, China, India and South America. The company generated a revenue of US\$ 91 million in 2014.
4. Country: Japan	
Textile Machinery	<ul style="list-style-type: none"> • Fukuhara: It is a Japanese company which manufactures knitting machines and knitting elements. Fukuhara group has a global presence in more than 22 countries worldwide and employs around 500 people. • Muratech: Muratech is a Japanese company which manufactures textile machinery (Vortex spinning machine and automatic winder), machine tools, sheet metal machinery, automated systems, clean FA system and communication system. The company reported an annual sale of US\$ 1,365 million (as of March, 2015) and it employs 3000 people. • Toyota: It is a Japanese company which is engaged in the manufacturing of Automobiles, textile machinery, material handling equipment and logistics business. Toyota's textile machinery business manufactures spinning and weaving machines. Turnover from textile division stood at US\$ 560 million (as of March 2015). The Toyota group employs around 52,500 people worldwide. • Tsudakoma: Tsudakoma manufactures weaving machines, preparatory machines and factory automation system. Turnover of the company stood at US\$ 342 million (fiscal year 2013) and the company provides employment to around 1000 people.
Synthetic textiles	<ul style="list-style-type: none"> • Asahi Kasei: It provides innovative solutions based in chemistry and material science to a diverse range of markets including fibers, chemicals, consumer products, construction, electronics, and health care. The company has a turnover of US\$ 17 billion in 2014-15. • Kuraray: It is a world leader in the commercialization of PVA fiber under the KURALON brand. It manufactures chemicals, resins, fibers, textiles, high performance material,

	<p>medical products, etc. The group employs 8,300 people. The company has a turnover of US\$ 4 billion in 2013-14</p> <ul style="list-style-type: none"> • Toyobo: It is one of Japan's top makers of fibers and textiles, including synthetic fibers (polyester, nylon and acrylics) and natural fibers, such as cotton and wool. The group has 53 subsidiaries and nearly 10,000 employees. The company has a turnover of US\$ 3 billion in 2013-14.
High End Fabric	<ul style="list-style-type: none"> • Toray: One of the largest company engaged into manufacturing, processing and sales of Fibers & Textiles, Plastics & Chemicals, IT-related Products, Carbon Fiber Composite Materials, Environment & Engineering and Life Science & Other Businesses. The group operates in 26 countries worldwide. • Teijin: It comprises of over 150 companies operating in eight business fields including aramid fibers, carbon fibers, polyester fibers, plastics, films, medical & pharmaceutical, IT etc. It employs 15,780 people. It has global facilities across Asia, Europe and America.
5. Country: South Korea	
Synthetic Textiles	<ul style="list-style-type: none"> • Dong Jin Corp: It is a Korean company which manufactures nylon and polyester fabric (CORDURA* fabric) which is used in application like luggage bags, defence clothing and airbags. It is a vertically integrated company with the presence of spinning, weaving, dyeing, finishing and coating of fabric. The company has a production capacity of 3.5 million linear yards (Ly) per month in weaving, 3.3 million Ly per month in dyeing and coating, 300,000 kg per month in spinning and 350,000 kg per month for air-jet texturing. • Daewoo International: It deals in 6 business areas: Textiles, Manmade leather, PU Synthetic Leather, Seat trim cover, advanced material, TPO. In Textiles, it is equipped with knitting facilities as well as produces all kinds of non-woven fabric products to include interior of the automobile, home interior, footwear and other industrial materials. The turnover of the company is US\$ 17.4 billion in 2014.

6. Country: Taiwan	
Synthetic Textiles	<ul style="list-style-type: none"> • Lea Group: Established in 1979, Lea group manufactures polyester textured yarn. Their products also include polyester tablets, nylon textured yarn, composite wire, functional wire, environmental friendly polyester etc. The group integrated with Li Peng Enterprise in 2007 to produce polyester, nylon filament woven cloth product. The group generated a revenue of US\$ 346 million in 2014 and provides employment to 1190 people. • Promax Textile Co. Ltd: The Company manufactures fabrics for sportswear and it also produces functional fabrics. Its two manufacturing facilities are in Taiwan and Vietnam. • Sheico Group: The group has two business units, one is engaged in the manufacturing of water sports apparel and accessories (focussing on neoprene products) and the other unit manufactures spandex yarn. The group has 10 production sites located in Taiwan, China, Thailand and Cambodia. The group generated a revenue of US\$ 350 million in 2013 and provides employment to over 10,000 people.
7. Country: Turkey	
High End Fabric	<ul style="list-style-type: none"> • Akin Holdings: Established in 1977 in Turkey, Akin Holdings is a holding company which through its subsidiaries is active in various sectors such as textile, real estate, finance, construction and trade industries. The textile segment is comprised of two companies namely Akin tekstil and Aktekin Clothing. <ul style="list-style-type: none"> • Akin Tekstil: It is an integrated textile company. Its products include 100% cotton fabric, P/C fabric, P/V fabric, Cotton/Polyamide, Cotton / Tactel, Tencel and Linen. The company has a capacity of 2 million meter fabric per month. Their garment factory has a capacity of 500,000 pieces per month. The company has an export market spread across 26 countries worldwide. • Aktekin Clothing: The Company manufactures fabric and garments. The production capacity of the company is 50,000 pieces per month. • Bossa: Established in 1951, Bossa is a vertically integrated textile company which manufactures denim, non-denim and smartwear fabric. It has three manufacturing facilities in Turkey and it provides employment to 2,300 people. It has a production

	<p>capacity of 56 million meters and its annual sales for the year 2013 stood at US\$ 195 million.</p> <ul style="list-style-type: none"> • Calik Holdings: It is a holding company which operates in various sectors like energy, telecom, textile, construction, finance and mining. Calik Denim is the textile segment of the company. The company is engaged in the manufacturing of denim fabric. It has an annual production capacity of 36 million meters and provides employment to 1500 people. The group reported annual sales of US\$ 1267 million in 2013. • Sanko Tekstil: Sanko tekstil is a part of the Sanko Group. Sanko tekstil was established in 1943 and is engaged in manufacturing of cotton and synthetic yarn, woven and knitted fabric and home textile. The textile industry has three segments i.e. Sanko Textile Industry, ISKO denim and Sanko Towel.
<p>8. Country: USA</p>	
<p>High End Fabric</p>	<ul style="list-style-type: none"> • Atlanta Fiberglass: The Company manufactures fiberglass fabrics for electronic, industrial, food and automotive application. Its products include woven glass fabrics, fiberglass needle mat, coated fabric and glass yarn. • Highland Industries: The Company manufactures high performance textiles and composites for automotive, industrial, aerospace and other industries. Their products include composite structures, airbag fabrics, coated and laminated fabrics, woven reinforcement fabrics etc. • Seaman Corporation: It manufactures high performance fabrics. Its products include Fibertite roofing, geomembrane, architectural fabrics, military fabrics, truck tarp etc. The company has in-house knitting, weaving, compounding, coating, printing and fabrication facilities. • Zeus Industrial Products: The Company manufactures fluoropolymer tubing for medical, aerospace, electrical and general industry. Its products include custom extruded products, PTFE heat shrink product, monofilaments/fibres etc. The company employs more than 1,000 people and has a global presence in North America, Europe and Asia. • Milliken: It is one of the largest privately held textile manufacturers in the world. It manufactures high-performance fabrics for aerospace, automotive and industrial

	<p>applications. Milliken has nearly 7,000 associates working in 39 manufacturing facilities across the world.</p> <ul style="list-style-type: none"> • WLGore: It manufactures products derived from fluoropolymers. By using proprietary technologies with the versatile polymer PTFE, it has created numerous products for electronic signal transmission; fabric laminates; medical implants; as well as membrane, and fibers technologies for diverse industries. It employs 10,000 people and has manufacturing facilities in U.S, Germany, U.K, Japan and China. • Hexel: It is largest US producer of carbon fiber; the world's largest weaver of structural fabrics; the leading global producer of fiberglass electronic materials; the number one producer of composite materials and a leading manufacturer of composite parts and structures. • Performance fibers: It is one of the world's leading producers of industrial polyester fibers and fabrics and has operations in North America, Europe and Asia. Its products are used in a wide variety of industrial and consumer applications, from tires and offshore mooring ropes to seat belts and sewing thread. It has over 3,000 employees working in facilities across North America, Europe and Asia. • Polymer Group Inc. (AVINTIV): It is a leading global engineered materials company, focused on the production of nonwovens for the hygiene, wipes, medical, and industrial markets. It has 23 manufacturing facilities across 14 countries employing 4,500 people. The turnover of the company was US\$ 2 billion in 2014. • Buckeye Technologies: It manufactures cellulose-based specialty products from wood and cotton. The company's products include chemical cellulose, customized fibers, fluff pulp, and nonwoven materials. The turnover of the company is US\$ 895 million
<p>9. Country: France</p>	
<p>High End Fabric</p>	<ul style="list-style-type: none"> • Saint Gobain: It is the world leader on habitat and construction markets, providing innovative solutions to save energy and protect the environment. Originally a mirror manufacturer, it now also produces a variety of construction and high-performance materials. The turnover of the company is US\$ 47.5 billion in 2014. • Chargeurs: It is a specialized textile manufacturer. Its products and services are related to surface protection, technical textiles and raw material processing. It conducts its business operations through three business segments, namely, Chargeurs

	<p>Protective Films, Chargeurs Interlining and Chargeurs Wool. The company has a global presence in 32 countries providing employment to 1,600 employees.</p> <ul style="list-style-type: none"> • Michel Thierry: The Company was acquired by Johnson Controls in 2010. Present in 15 countries on 3 continents, Michel Thierry Group is a world leader in the field of fabric, leather upholstery and seat covers for the automobile industry.
High End Apparel	<ul style="list-style-type: none"> • Devanlay: A subsidiary of Maus Freres SA. engaged in the manufacturing and distribution of apparels. It offers adults' and children's clothing items, such as T-shirts, sports shirts, underwear, nightwear, and hosiery. It also distributes Lacoste items. Its production sites are spread across 6 countries worldwide. The turnover of the company is US\$ 1 billion in 2014

c. Develop country/ company level strategy

A distinct marketing plan for target sectors in select countries should be prepared. Eg: *Plan Japan, Plan Germany, Plan USA*. A program must be implemented to create linkages between international and domestic companies to bring investments in the country.

d. Connecting with key decision makers in each company to seek their prima facie interest

An initial interaction with the target companies should be done to brief them about the investment opportunity in Indian textile sector and understand their interest for investment in India.

e. Coordinating with interested companies to set-up meetings

Thereafter, coordination with the interested companies should be done to set-up meetings via email, phone, etc.

f. Indian Delegation Visit to select countries

An Indian delegation comprising of senior government officials and key industry stakeholders would be very helpful to showcase the serious interest of Indian Government & trade to bring FDI. This delegation will meet the interested investors of those countries in a joint forum and also on one-to-one basis. An investment campaign can be led in the target countries. The type of investment mission would depend on the country level strategy developed earlier. It may cover activities like road-shows, direct interaction

with prospective buyers, sponsoring investor visits to India to showcase the infrastructure & business environment and supporting them to make hassle free investment. This will provide the required comfort to investors to rely on the present project initiative and obviously will boost up their confidence. It will also help them to identify the synergies with interested Indian companies and will initiate the dialogues on partnership formation.

- g. Meetings with CEO and MDs of companies to discuss their India investment ideas
- h. Regular follow-up with these companies and answering any queries they may have about investments in India
- i. Arranging for India visits of interested companies where they can meet relevant government agencies, visit various industrial zones and meet probable partners

12. Annexure

12.1. Questionnaires

a. Retailers

Organization Name:

Contact Person:	Designation:
Email:	Phone:

1. When did you start your operations in India?

2. What has been your mode of entry in India? (JV/ 100% FDI)

3. What is your business model? (Own store/ Franchise/ Both)

4. How many stores do you have in India currently?

5. What were the key factors that made you invest in India?

6. What kind of challenges have you faced in India?

7. How does India fit in terms of the company's overall strategy?

8. What kind of opportunities do you see in the Indian market?

9. What are your expansion plans?

10. What kind of policy changes must be done to attract more FDI in retail sector?

b. Manufacturers

Organization Name:

Contact Person:

Designation:

Email:

Phone:

1. Details about company's operation in India

- Location _____
- Capacity _____
- Employment _____
- Investment _____
- Mode of Entry _____

2. What were the key factors that made you invest in India? Which countries were evaluated before investing in India?

3. What according to you are the key advantages of investing in India?

4. What kind of challenges have you faced in India?

5. What are you expansion plans?

6. Any suggestions for enhancing investment in the sector.

c. Indian firms having JV with foreign investor

Organization Name: _____

Contact Person: _____

Designation: _____

Email: _____

Phone: _____

1. Details about company's operation

- Location _____
- Nature of Business/Activity _____
- Manufacturing/Trading _____
- If manufacturing, then Capacity _____
- JV Partner Shareholding _____

2. How did you enter into JV with international investor - whether by fresh issue of equity or transfer of portion of promoter equity (background on initial discussion, joint evaluation and JV finalization, etc.)?

3. What have been the benefits of entering into partnership with international investor? (eg. capital infusion, technology transfer, skill transfer, management expertise, market linkages, access to market, etc.)

4. Have you faced any challenge in forming JV with foreign partner like identification of partner, valuation of equity stake, milestone commitments, assured return to foreign investor, legal agreement, etc.? If yes, please elaborate.

5. What kind of opportunities are there in the Indian textile and apparel market for foreign investors?

6. Any suggestions for making the process easier in terms of policy.

7. Any suggestions for Indian companies looking for JV with international investors.

12.2. Weakness in the production base in Indian textile and apparel sector

a. Unorganized manufacturing facilities in fabric production part

The weaving and fabric processing sector in India is largely unorganized. It suffers from lack of capacity and many of them use of old technologies. It is the weakest link of the Indian textile and apparel value chain. Quality is an area of concern for this unorganized sector

b. Lower efficiency

The overall productivity levels are relatively low compared to peers including China, Sri Lanka, Turkey, etc. The industry need to improve its focus on training and skill development program.

c. Low focus on product & process development

With increasing global competition and fast evolving fashion trends, it is becoming a must for textile manufacturers to be innovative. However, design and product development is a key area, which is yet to receive significant attention from the Indian textile & apparel industry. In general, spending on research & development is also typically very low and at odds with India's aim to strengthen its position in technical textiles.

12.3. FDI Inflow Data

Data on FDI inflow in Indian Textile Sector, from 2000-01 to 2014-15 was provided by the Department of Industrial Policy & Promotion, Government of India. This data was analyzed further by WazirTeam. Detailed data used for the analysis is given ahead.

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
1	Australia	Australasia	Australasia	No	MORRIS INVESTMENT PTY LTD	PE firm	PE firm	HITKARI HITECH FIBRES PVT LTD	MUMBAI	2011-12	1	0	Technical Textiles
2	Australia	Australasia	Australasia	No	FOREVER WINNER INTERNATIONAL DEVELOPMENT	Manufacturer	Manufacturer	GEORGIA GULLINI FASHIONS PVT LTD	MUMBAI	2014-15	22	4	Weaving
3	Australia	Australasia	Australasia	No	FOREVER WINNER INTERNATIONAL DEVELOPMENT	Manufacturer	Manufacturer	GEORGIA GULLINI FASHIONS PVT LTD	MUMBAI	2013-14	24	4	Weaving
4	Australia	Australasia	Australasia	No	DHARMADEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	KAMI TREND PVT LTD	BHOPAL	2011-12	1	0	Garmenting
5	Australia	Australasia	Australasia	No	GLOBAL PACIFIC NOMINEES PTY LTD	Manufacturer	Manufacturer	ASCENT YARNS PVT LTD	AHMEDABAD	2012-13	0	0	Spinning
6	Australia	Australasia	Australasia	No	GLOBAL PACIFIC NOMINEES PTY LTD	Manufacturer	Manufacturer	ASCENT YARNS PVT LTD	AHMEDABAD	2013-14	2	0	Spinning
7	Australia	Australasia	Australasia	No	GLOBAL PACIFIC NOMINEES PTY LTD	Manufacturer	Manufacturer	ASCENT YARNS PVT LTD	AHMEDABAD	2013-14	1	0	Spinning
8	Australia	Australasia	Australasia	No	GLOBAL PACIFIC NOMINEES PTY LTD	Manufacturer	Manufacturer	ASCENT YARNS PVT LTD	AHMEDABAD	2011-12	1	0	Spinning
9	Australia	Australasia	Australasia	No	GLOBAL PACIFIC NOMINEES PTY LTD	Manufacturer	Manufacturer	ASCENT YARNS PVT LTD	AHMEDABAD	2011-12	1	0	Spinning
10	Australia	Australasia	Australasia	No	AMANDA JANE BALCHON	Individual Foreign Investor	Individual Foreign Investor	KIREI EXPORTS INDIA PVT LTD	NEW DELHI	2009-10	0	0	Garmenting
11	Australia	Australasia	Australasia	No	AMANDA JANE BALCHON	Individual Foreign Investor	Individual Foreign Investor	KIREI EXPORTS INDIA PVT LTD	NEW DELHI	2009-10	0	0	Garmenting
12	Australia	Australasia	Australasia	No	INVESTMENT GWA PTE LTD.	Individual Foreign Investor	Others	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2009-10	10	2	Weaving
13	Australia	Australasia	Australasia	No	RICHARD CHARLES MALLON	Individual Foreign Investor	Individual Foreign Investor	DYNAMIC CLOTHING PVT LTD	CHENNAI	2005-06	0	0	Garmenting
14	Australia	Australasia	Australasia	No	ANIL H SOMAIA	Individual Foreign Investor	Individual Foreign Investor	DOMTEX INDIA PVT LTD	MUMBAI	2001-02	0	0	Home textiles
15	Australia	Australasia	Australasia	No	FOOTWEAR SOLE AND DESIGN PTY LTD	Individual Foreign Investor	Others	PANCON KNITS PVT LTD	CHENNAI	2006-07	0	0	Garmenting
16	Australia	Australasia	Australasia	No	THE WOOLMARK CO PVT LTD	Textile Organisation	Others	WOOLMARK SERVICES INDIA PVT LTD	NEW DELHI	2002-03	0	0	Others
17	Australia	Australasia	Australasia	No	THE WOOLMARK CO PVT LTD	Textile Organisation	Others	WOOLMARK SERVICES INDIA PVT LTD	NEW DELHI	2002-03	0	0	Others
18	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2014-15	0	0	Spinning
19	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2012-13	10	2	Spinning
20	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2010-11	39	9	Spinning
21	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2014-15	1	0	Spinning
22	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2014-15	1	0	Spinning
23	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2014-15	1	0	Spinning
24	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2012-13	1	0	Spinning
25	Austria	Europe	Europe	No	LENZING AKTIENGESELLSCHAFT	Manufacturer	Manufacturer	LENZING MODI FIBERS INDIA PVT LTD	MUMBAI	2012-13	111	20	Spinning
26	Belgium	Europe	Europe	No	UCO NV BELGIUM	Manufacturer	Manufacturer	RAYMOND UCO DENIM P. LTD.	MUMBAI	2010-11	21	5	Weaving
27	Belgium	Europe	Europe	No	OOSTROFIL NV	Services	Others	M/S GLOBAL TEXTILE ALLIANCE INDIA PVT LT	NEW DELHI	2014-15	8	1	Weaving
28	Belgium	Europe	Europe	No	OOSTROFIL NV	Services	Others	GLOBAL TEXTILE ALLIANCE INDIA P LTD	NEW DELHI	2014-15	6	1	Weaving
29	Belgium	Europe	Europe	No	GUY PELEGRIN	Individual Foreign Investor	Individual Foreign Investor	HAPPY HEART COLLECTION PVT LTD	JAIPUR	2013-14	0	0	Garmenting
30	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2014-15	23	4	Others
31	Belgium	Europe	Europe	No	OOSTROFIL NV	Services	Others	GLOBAL TEXTILE ALLIANCE INDIA P LTD	NEW DELHI	2014-15	18	3	Weaving
32	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2014-15	44	7	Others
33	Belgium	Europe	Europe	No	OOSTROFIL NV	Services	Others	GLOBAL TEXTILE ALLIANCE INDIA P LTD	NEW DELHI	2012-13	2	0	Weaving
34	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2011-12	5	1	Others
35	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2011-12	3	1	Others
36	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2011-12	3	1	Others
37	Belgium	Europe	Europe	No	RAMESH KUMAR KAPLA	Individual Foreign Investor	Individual Foreign Investor	ASSOCIATED TEXTILES PVT LTD	MUMBAI	2002-03	0	0	Spinning
38	Belgium	Europe	Europe	No	UCO NV BELGIUM	Manufacturer	Manufacturer	RAYMOND UCO DENIM P. LTD.	MUMBAI	2006-07	87	19	Weaving
39	Belgium	Europe	Europe	No	UCO NV BELGIUM	Manufacturer	Manufacturer	RAYMOND UCO DENIM P. LTD.	MUMBAI	2006-07	230	52	Weaving
40	Belgium	Europe	Europe	No	RUYTHOREN GARY	Individual Foreign Investor	Individual Foreign Investor	BRIGHT TURQOISE LIGHT FASHIN & ART P.LTD	PANAJI	2005-06	0	0	Others
41	Belgium	Europe	Europe	No	DEPONTHERE GREET	Individual Foreign Investor	Individual Foreign Investor	BRIGHT TURQOISE LIGHT FASHIN & ART P.LTD	PANAJI	2005-06	0	0	Others
42	Belgium	Europe	Europe	No	GUILLAUME DONCK	Individual Foreign Investor	Individual Foreign Investor	DONCK & CONCK KAPDA P. LTD.	PANAJI	2008-09	0	0	Garmenting
43	Belgium	Europe	Europe	No	UCO NV BELGIUM	Manufacturer	Manufacturer	RAYMOND UCO DENIM P. LTD.	MUMBAI	2009-10	7	1	Weaving
44	Belgium	Europe	Europe	No	UCO NV BELGIUM	Manufacturer	Manufacturer	RAYMOND UCO DENIM P. LTD.	MUMBAI	2009-10	6	1	Weaving
46	Belgium	Europe	Europe	No	CELIO INTERNATIONAL	Retailer	Others	CELIO FUTURE FASHION LTD	MUMBAI	2010-11	1	0	Others
47	Belgium	Europe	Europe	No	YVES DONCK	Individual Foreign Investor	Individual Foreign Investor	DONCK & CONCK KAPDA P. LTD.	PANAJI	2008-09	0	0	Garmenting
48	Canada	America	Canada	No	HALA KAMAL ZABAL	Individual Foreign Investor	Individual Foreign Investor	ZABATEX TEXTILE (I) P. LTD.	MUMBAI	2008-09	0	0	Technical Textiles
49	Canada	America	Canada	No	CHIC TEX INC	Manufacturer	Manufacturer	SUPREME YARNS LTD	CHANDIGARH	2007-08	15	4	Spinning
50	Canada	America	Canada	No	BARKATALI K. CHATUR	Individual Foreign Investor	Individual Foreign Investor	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2009-10	0	0	Home textiles
51	Canada	America	Canada	No	SUMMIT CORP.	Individual Foreign Investor	Others	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2009-10	0	0	Home textiles
52	Canada	America	Canada	No	BARAKATALI KANJI CHATUR	Individual Foreign Investor	Individual Foreign Investor	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2008-09	0	0	Home textiles
53	Canada	America	Canada	No	BARAKATALI KANJI CHATUR	Individual Foreign Investor	Individual Foreign Investor	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2008-09	0	0	Home textiles
54	Canada	America	Canada	No	BARAKATALI KANJI CHATUR	Individual Foreign Investor	Individual Foreign Investor	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2008-09	0	0	Home textiles
55	Canada	America	Canada	No	CHARLOTTE KWON	Individual Foreign Investor	Individual Foreign Investor	MAWA EXPORTS PVT LTD	MUMBAI	2003-04	0	0	Garmenting
57	Canada	America	Canada	No	SHEKHER KAJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2007-08	0	0	Home textiles
58	Canada	America	Canada	No	POONAM KAJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2007-08	0	0	Home textiles
59	Canada	America	Canada	No	GORGIE KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2007-08	0	0	Home textiles
60	Canada	America	Canada	No			Others	GARUDA COTEX SHADES LTD	MUMBAI	2002-03	11	2	Processing
61	Canada	America	Canada	No	HALA KAMAL ZABAL	Individual Foreign Investor	Individual Foreign Investor	ZABATEX TEXTILE (I) P. LTD.	MUMBAI	2007-08	0	0	Technical Textiles
62	Canada	America	Canada	No	GURMEET SINGH	Individual Foreign Investor	Individual Foreign Investor	HG ACCESSORIES	NEW DELHI	2011-12	0	0	Others
63	Canada	America	Canada	No	SUMMIT CORP.	Individual Foreign Investor	Others	OPULENCE BEDDING & LINEN P.LTD	BANGALORE	2008-09	0	0	Home textiles
64	Canada	America	Canada	No	MOTHERS WORK	Manufacturer	Manufacturer	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2010-11	0	0	Garmenting
65	Canada	America	Canada	No	SHEKAR KEGRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2009-10	0	0	Home textiles
66	Canada	America	Canada	No	POONAM KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2009-10	0	0	Home textiles
67	Canada	America	Canada	No	GARGIE KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2009-10	0	0	Home textiles
68	Canada	America	Canada	No	MOHAMMED AMIRALI PANJU	Individual Foreign Investor	Individual Foreign Investor	CAN TEXTILES MANUFACTURING PRIVATE LIMIT	AHMEDABAD	2014-15	0	0	Processing
69	Caymen Is	America	The Caribbean	Yes	EIGHT CAPITAL MASTER FUND	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	5	1	Multiple Segments
70	Caymen Is	America	The Caribbean	Yes	EIGHT CAPITAL MASTER FUND	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	7	2	Multiple Segments
71	Caymen Is	America	The Caribbean	Yes	EIGHT CAPITAL MASTER FUND	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	23	6	Multiple Segments

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
72	Cayman Is	America	The Caribbean	Yes	EIGHT CAPITAL MASTER FUND	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	1	0	Multiple Segments
73	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2008-09	1	0	Others
74	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2005-06	0	0	Others
75	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2006-07	1	0	Others
76	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2005-06	1	0	Others
77	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2005-06	1	0	Others
78	Channel Is	Europe	Europe	Yes	LAKSDEEP HOLDINGS LTD		Others	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2008-09	1	0	Others
79	Channel Is	Europe	Europe	Yes	CRAIFGMORE INVESTMENTS LTD	PE firm	PE firm	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2008-09	1	0	Others
80	Channel Is	Europe	Europe	Yes	BENSION OVERSEAS HLDINGS LTD.	PE firm	PE firm	TAPT SYNTHETICS P. LTD.	MUMBAI	2008-09	2	1	Spinning
81	Channel Is	Europe	Europe	Yes	UNIVERSAL FINANCE & DEVELOPMENT CO LTD	PE firm	PE firm	RAINBOW TEXCOLOUR PROCESSORS PVT LTD	CHENNAI	2011-12	1	0	Home textiles
82	Cyprus	Europe	Europe	Yes	INDUS KAMDHENU FUND LTD	PE firm	PE firm	BANSWARA SYNTAX LIMITED	JAIPUR	2013-14	2	0	Multiple Segments
83	Cyprus	Europe	Europe	Yes	VIKANELLO HOLDINGS LTD		Others	RAMAKRISHNA KNITTERS(P)LTD	CHANDIGARH	2013-14	22	3	Garmenting
84	Cyprus	Europe	Europe	Yes	AVGOL CYPRUS LTD	Manufacturer	Manufacturer	AVGOL INDIA P LTD	MUMBAI	2012-13	0	0	Technical Textiles
85	Cyprus	Europe	Europe	Yes	CLEARWATER CAPITAL PARTNERS (CYPRUS) LTD	PE firm	PE firm	SRI RAMAKRISHNA MILLS (COIMBATORE) LTD.	CHENNAI	2009-10	2	0	Spinning
87	Denmark	Europe	Europe	No	MS.KATJIA MARIA GREW	Individual Foreign Investor	Individual Foreign Investor	RENANA CLOTHING PVT LTD	PANAJI	2008-09	0	0	Garmenting
88	Denmark	Europe	Europe	No	INDUSTRIALIZATION FUND DOR DE COUNTRIES	PE firm	PE firm	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	5	1	Weaving
89	Denmark	Europe	Europe	No	INDUSTRIALIZATION FUND DOR DE COUNTRIES	PE firm	PE firm	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	4	1	Weaving
90	Denmark	Europe	Europe	No	BLOCH AND BEHRENS	Trader	Others	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	4	1	Weaving
91	Denmark	Europe	Europe	No	AND BEHERENS	Individual Foreign Investor	Individual Foreign Investor	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	2	1	Weaving
92	Denmark	Europe	Europe	No			Others	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2004-05	9	2	Weaving
94	Denmark	Europe	Europe	No			Others	INDO DANE TEXTILE INDIA LTD	NEW DELHI	2003-04	0	0	Home textiles
96	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2014-15	100	16	Technical Textiles
97	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2010-11	25	6	Technical Textiles
98	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2010-11	5	1	Technical Textiles
99	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	15	3	Technical Textiles
100	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	63	13	Technical Textiles
101	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	20	4	Technical Textiles
102	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	10	2	Technical Textiles
103	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	2	0	Technical Textiles
104	Finland	Europe	Europe	No	AHLSTORM CORPN	Manufacturer	Manufacturer	AHLSTROM FIBER COMPOSITES INDIA PVT LTD	NEW DELHI	2009-10	10	2	Technical Textiles
105	France	Europe	Europe	No	THOMAS LAMOTTE JEAN	Individual Foreign Investor	Individual Foreign Investor	SO COUTURE CLOTHING PVT. LTD.	BANGALORE	2009-10	0	0	Garmenting
106	France	Europe	Europe	No	MAREVE SA	Trader	Others	RAYVES AUTOMOTIVE TEXTILES CO.	MUMBAI	2008-09	1	0	Technical Textiles
107	France	Europe	Europe	No	BARBARA S A	Designer	#N/A	GOKULDA'S INTIMATE WEAR PVT LTD	BANGALORE	2005-06	1	0	Garmenting
108	France	Europe	Europe	No	CARREMAN FRANCE	Manufacturer	Manufacturer	CARREMAN SILVER CREST CLOTHING (I)P.LTD	BANGALORE	2007-08	1	0	Garmenting
109	France	Europe	Europe	No			Others	BIRDY EXPORTS PVT. LTD.	BANGALORE	2002-03	0	0	Garmenting
110	France	Europe	Europe	No	MR.APPELLA MERCELLO	Individual Foreign Investor	Individual Foreign Investor	EPICEA APPAREL PVT LTD	BANGALORE	2006-07	0	0	Garmenting
111	France	Europe	Europe	No	SARI JEAN FRANCOIS LESAGE	Individual Foreign Investor	Individual Foreign Investor	VASTRAKALA EXPORTS PVT LTD	CHENNAI	2005-06	1	0	Others
112	France	Europe	Europe	No	CARREMAN FRANCE	Manufacturer	Manufacturer	CARREMAN SILVER CREST CLOTHING (I)P.LTD	BANGALORE	2006-07	3	1	Garmenting
113	France	Europe	Europe	No	STAND 21	Manufacturer	Manufacturer	STAND 21 EXPORTS (INDIA) PVT LTD	CHENNAI	2005-06	0	0	Garmenting
114	France	Europe	Europe	No	ET OUMME QUANI ANDREA		Others	LION TEXTILES INDIA PVT LTD	CHENNAI	2005-06	0	0	Garmenting
116	France	Europe	Europe	No	DIDIER JEAN MICHELLECOANET	Individual Foreign Investor	Individual Foreign Investor	LECOANET HEMANT (I) P. LTD.	NEW DELHI	2007-08	0	0	Garmenting
117	France	Europe	Europe	No	LAURENT ROCHON	Individual Foreign Investor	Individual Foreign Investor	MINI QUEEN GARMENTS PVT LTD	PANAJI	2008-09	0	0	Garmenting
118	France	Europe	Europe	No	M/S CARREMAN	Manufacturer	Manufacturer	CAREMAN SILVERCREST CLOTHING (I)PVT LTD	BANGALORE	2007-08	0	0	Garmenting
119	France	Europe	Europe	No	DIDIER JEAN MICHELLECOANET	Individual Foreign Investor	Individual Foreign Investor	LECOANET HEMANT (I) P. LTD.	NEW DELHI	2007-08	0	0	Garmenting
120	France	Europe	Europe	No	CARREMAN FRANCE	Manufacturer	Manufacturer	CARREMAN SILVER CREST CLOTHING (I)P.LTD	BANGALORE	2007-08	1	0	Garmenting
121	France	Europe	Europe	No	CARREMAN FRANCE	Manufacturer	Manufacturer	CARREMAN SILVER CREST CLOTHING (I)P.LTD	BANGALORE	2007-08	1	0	Garmenting
122	France	Europe	Europe	No	CARREMAN ICHAL THIERRY	Manufacturer	Manufacturer	BANSWARA SYNTAX LIMITED	JAIPUR	2009-10	2	0	Multiple Segments
123	France	Europe	Europe	No	LAURENT ROCHON	Individual Foreign Investor	Individual Foreign Investor	MINI QUEEN GARMENTS PVT LTD	PANAJI	2009-10	0	0	Garmenting
124	France	Europe	Europe	No	TREVES S.A.	Manufacturer	Manufacturer	TREVES BANSWARA PRIVATE LIMITED	JAIPUR	2012-13	2	0	Technical Textiles
125	France	Europe	Europe	No	CAROLINE MARIE LAURE JOIRE	Individual Foreign Investor	Individual Foreign Investor	DESUET DESIGNS PRIVATE LIMITED	NEW DELHI	2014-15	0	0	Others
126	France	Europe	Europe	No	AGATHA DE LA CHAPELLE	Individual Foreign Investor	Individual Foreign Investor	DESUET DESIGNS PRIVATE LIMITED	NEW DELHI	2014-15	0	0	Others
127	France	Europe	Europe	No	TREVES S.A.	Manufacturer	Manufacturer	TREVES BANSWARA PRIVATE LIMITED	JAIPUR	2012-13	1	0	Technical Textiles
128	France	Europe	Europe	No	POUPARD GILLES	Individual Foreign Investor	Individual Foreign Investor	PALME FASHIONS PVT LTD	MUMBAI	2012-13	0	0	Garmenting
129	France	Europe	Europe	No	DAVID FRIEDLANDER	Individual Foreign Investor	Individual Foreign Investor	SUNSHINE HANDICRAFTS PVT LTD	JAIPUR	2012-13	0	0	Technical Textiles
131	France	Europe	Europe	No	FRANCOISE ROCHON	Individual Foreign Investor	Individual Foreign Investor	MINI QUEEN GARMENTS PVT LTD	PANAJI	2010-11	0	0	Garmenting
132	France	Europe	Europe	No	LAURENT ROCHON	Individual Foreign Investor	Individual Foreign Investor	MINI QUEEN GARMENTS PVT LTD	PANAJI	2010-11	0	0	Garmenting
133	France	Europe	Europe	No	LA COMPAGNIE ETHIQUE SARL	Manufacturer	Manufacturer	ETHICAL ORGANIC PRIVATE LIMITED	KOLKATA	2014-15	0	0	Multiple Segments
134	Greece	Europe	Europe	No	GKOUROMETSIU MARIA	Individual Foreign Investor	Individual Foreign Investor	MXM GARMENTS PVT. LTD.	NEW DELHI	2010-11	0	0	Garmenting
135	Germany	Europe	Europe	No	AQUARELLE INTERNATIONAL PVT LTD	Manufacturer	Manufacturer	LAGUNA CLOTHING PVT LTD	MUMBAI	2008-09	3	1	Garmenting
140	Germany	Europe	Europe	No	KLAUS RALF LANGE	Individual Foreign Investor	Individual Foreign Investor	GENE TEXTILES TRADING & CONSULTING P LTD	BANGALORE	2009-10	0	0	Others
142	Germany	Europe	Europe	No	GUETERMANN HOLDING SE	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2010-11	3	1	Garmenting
144	Germany	Europe	Europe	No	SCHMIDT BETELIGUNGS GMBH	Manufacturer	Manufacturer	MADERIA INDIA PVT LTD	NEW DELHI	2014-15	2	0	Others
145	Germany	Europe	Europe	No	PERLEI GMBH	Manufacturer	Manufacturer	PERLEI TEXTILES PVT LTD	CHENNAI	2014-15	1	0	Garmenting
146	Germany	Europe	Europe	No	BENJAMIN SCHRÖDTER	Individual Foreign Investor	Individual Foreign Investor	BERLINDIA CLOTHES PVT. LTD.	PANAJI	2013-14	0	0	Garmenting
147	Germany	Europe	Europe	No	ANN KATHRIN PETER	Individual Foreign Investor	Individual Foreign Investor	BERLINDIA CLOTHES PVT. LTD.	PANAJI	2013-14	0	0	Garmenting
148	Germany	Europe	Europe	No	GUETERMANN HOLDING SE	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2014-15	24	4	Garmenting
149	Germany	Europe	Europe	No	GUETERMANN HOLDING SE	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2014-15	4	1	Garmenting
152	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	0	0	Garmenting
153	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	4	1	Garmenting

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
154	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	3	1	Garmenting
155	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	1	0	Garmenting
156	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	1	0	Garmenting
157	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	17	3	Garmenting
158	Germany	Europe	Europe	No	GUETERMANN A.G.	Manufacturer	Manufacturer	GUETERMANN INDIA PVT LTD	NEW DELHI	2009-10	5	1	Garmenting
159	Germany	Europe	Europe	No	AUNDE ACHTU EBELS GMBH	Manufacturer	Manufacturer	AUNDE FAZE THREE AUTOFAB LTD.	MUMBAI	2008-09	5	1	Home textiles
160	Germany	Europe	Europe	No	MS.JANE NATASCHA NAKE	Individual Foreign Investor	Individual Foreign Investor	AUROBELLE FASHION AND DESIGN PVT LTD	PANAJI	2005-06	0	0	Garmenting
161	Germany	Europe	Europe	No	KUFNER TEXTILEWERKE GMB	Manufacturer	Manufacturer	KUFNER TEXTILES (I) P.LTD.	NEW DELHI	2006-07	0	0	Others
163	Germany	Europe	Europe	No	KINZLER GMBH & CO.KG	Manufacturer	Manufacturer	VIAGNESHVAR EXPORTS LTD	MUMBAI	2007-08	5	1	Home textiles
165	Germany	Europe	Europe	No	RALF KLINGLER	Individual Foreign Investor	Individual Foreign Investor	INDUS FILA LTD.	BANGALORE	2006-07	1	0	Others
167	Germany	Europe	Europe	No			Others	FIRST GARMENT MANUFACTURING CO. (P) LTD.	CHENNAI	2000-01	1	0	Garmenting
168	Germany	Europe	Europe	No			Others	WILHELM TEXTILES INDIA PVT. LTD.,	NEW DELHI	2000-01	1	0	Technical Textiles
169	Germany	Europe	Europe	No			Others	KOB MEDICAL TEXTILES PVT LTD	CHENNAI	2002-03	3	1	Technical Textiles
170	Germany	Europe	Europe	No	ARNOLD MATTSCHULL	Individual Foreign Investor	Individual Foreign Investor	FIRST GARMENT MANUFACTURING CO. (P) LTD.	CHENNAI	2002-03	3	1	Garmenting
171	Germany	Europe	Europe	No	DEG-DEUTSCHE INVESTITIONS	PE firm	PE firm	ESTER INDUSTRIES LTD	NEW DELHI	2004-05	7	2	Technical Textiles
172	Germany	Europe	Europe	No			Others	LILA CRAFT & CREATIONS PVT LTD	NEW DELHI	2003-04	0	0	Others
173	Germany	Europe	Europe	No	ESWEGEC VIELSTOFF	Manufacturer	Manufacturer	BHILAD TEXTILE INDUSTRIES P. LTD.	MUMBAI	2008-09	18	4	Technical Textiles
174	Germany	Europe	Europe	No	ESWEGEC VIELSTOFF	Manufacturer	Manufacturer	BHILAD TEXTILE INDUSTRIES P. LTD.	MUMBAI	2008-09	5	1	Technical Textiles
175	Germany	Europe	Europe	No	ANIL KUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	JOYFILL (I) P.LTD.	NEW DELHI	2009-10	1	0	Weaving
177	Germany	Europe	Europe	No	ESWEGEE VIELSTOFF GMBH	Manufacturer	Manufacturer	BHILAD TEXTILE INDUSTRIES P. LTD.	MUMBAI	2008-09	5	1	Technical Textiles
178	Germany	Europe	Europe	No	SCHMIDT BETELIGUNGS GMBH	Manufacturer	Manufacturer	MADERIA INDIA PVT LTD	NEW DELHI	2008-09	1	0	Others
180	Germany	Europe	Europe	No	JAEGER HOLDINGS GMBH	Manufacturer	Manufacturer	JAEGER PRODUCTS PVT LTD	CHENNAI	2014-15	0	0	Others
182	Hong Kong	Asia	Eastern Asia	Yes	Compass Tex Ltd	Manufacturer	Manufacturer	COMPASS TEX INDIA PRIVATE LIMITED	CHENNAI	2014-15	0	0	Multiple Segments
183	Hong Kong	Asia	Eastern Asia	Yes	INTER CONCORD LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2014-15	0	0	Garmenting
184	Hong Kong	Asia	Eastern Asia	Yes	SRVB INTL.		Others	DADS INTERNATIONAL LTD	MUMBAI	2009-10	0	0	Others
185	Hong Kong	Asia	Eastern Asia	Yes	FIRST HONOUR INDUSTRIAL LTD.	Manufacturer	Manufacturer	DADS INTERNATIONAL LTD	MUMBAI	2009-10	0	0	Others
186	Hong Kong	Asia	Eastern Asia	Yes	MOVING STAR TRADING LLC	Trader	Others	DADS INTERNATIONAL LTD	MUMBAI	2009-10	0	0	Others
187	Hong Kong	Asia	Eastern Asia	Yes	ESSENTIAL GENERAL TRADING LTD.	Trader	Others	DADS INTERNATIONAL LTD	MUMBAI	2009-10	0	0	Others
188	Hong Kong	Asia	Eastern Asia	Yes	S7S INTL.		Others	DADS INTERNATIONAL LTD	MUMBAI	2009-10	0	0	Others
189	Hong Kong	Asia	Eastern Asia	Yes	SANJAY MANOHAR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
190	Hong Kong	Asia	Eastern Asia	Yes	VIJAY MANHOR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
191	Hong Kong	Asia	Eastern Asia	Yes	BUTA SINGH	Individual Foreign Investor	Individual Foreign Investor	SPANK MARKETING & SERVICES	MUMBAI	2007-08	0	0	Home textiles
192	Hong Kong	Asia	Eastern Asia	Yes	M/S FRESHTEX ASIA LTD		Others	FRESHTEX ORIENT CRAFT PVT LTD	NEW DELHI	2005-06	3	1	Garmenting
193	Hong Kong	Asia	Eastern Asia	Yes	LALIT KUMAR GARG	Individual Foreign Investor	Individual Foreign Investor	ALPS INDUSTRIES LIMITED	NEW DELHI	2005-06	1	0	Home textiles
194	Hong Kong	Asia	Eastern Asia	Yes	INDA BANGA		Others	SARA TEXTILES LTD	NEW DELHI	2004-05	5	1	Multiple Segments
195	Hong Kong	Asia	Eastern Asia	Yes	RAM MANOHAR BAJAJ	Individual Foreign Investor	Individual Foreign Investor	DOLPHINS KNIT PVT LTD	JAIPUR	2004-05	0	0	Knitting
196	Hong Kong	Asia	Eastern Asia	Yes	FRESHTEX ASIA LTD	PE Firm	PE firm	FRESHTEX ORIENT CRAFT PVT LTD	NEW DELHI	2004-05	0	0	Garmenting
197	Hong Kong	Asia	Eastern Asia	Yes	S.O.T.ASIA LTD	Manufacturer	Manufacturer	AHILA EXPORTS PVT LTD	CHENNAI	2003-04	0	0	Others
198	Hong Kong	Asia	Eastern Asia	Yes	TMS FASHION (H.K.) LTD	Retailer	Others	TMS FASHION PVT LTD	CHENNAI	2003-04	0	0	Others
199	Hong Kong	Asia	Eastern Asia	Yes	S.SUNDERSWAMY	Individual Foreign Investor	Individual Foreign Investor	DOUCEUR FASHIONS MFG. COMPANY LTD	CHENNAI	2007-08	1	0	Garmenting
200	Hong Kong	Asia	Eastern Asia	Yes			Others	BHARAT TEX FASHIONS LIMITED	CHENNAI	2000-01	0	0	Others
201	Hong Kong	Asia	Eastern Asia	Yes	SMT ABHIRAMI ARUNACHALAM	Individual Foreign Investor	Individual Foreign Investor	VISHNUPURAM TEXTILES PVT LTD	CHENNAI	2001-02	1	0	Spinning
202	Hong Kong	Asia	Eastern Asia	Yes	HO BOON	Individual Foreign Investor	Individual Foreign Investor	INDUS FILA LTD.	BANGALORE	2006-07	0	0	Others
203	Hong Kong	Asia	Eastern Asia	Yes	TRUMPS TRADING CO. LTD.	Trader	Others	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	4	1	Garmenting
204	Hong Kong	Asia	Eastern Asia	Yes	RAJESH HEERA	Individual Foreign Investor	Individual Foreign Investor	KEEWIN APPARELS PVT LTD	CHENNAI	2008-09	5	1	Multiple Segments
205	Hong Kong	Asia	Eastern Asia	Yes	SHAOJING LIN	Individual Foreign Investor	Individual Foreign Investor	ARTEX HOMES FASHIONS P. LTD.	MUMBAI	2007-08	0	0	Home textiles
206	Hong Kong	Asia	Eastern Asia	Yes	JUN WANG	Individual Foreign Investor	Individual Foreign Investor	ARTEX HOMES FASHIONS P. LTD.	MUMBAI	2007-08	0	0	Home textiles
207	Hong Kong	Asia	Eastern Asia	Yes	JUN WANG	Individual Foreign Investor	Individual Foreign Investor	ARTEX HOMES FASHIONS P. LTD.	MUMBAI	2007-08	0	0	Home textiles
208	Hong Kong	Asia	Eastern Asia	Yes	ARYA TRADING LTD.	Trader	Others	ZABATEX TEXTILE (I) P. LTD.	MUMBAI	2008-09	0	0	Technical Textiles
209	Hong Kong	Asia	Eastern Asia	Yes	FRANK FLEISCHER	Individual Foreign Investor	Individual Foreign Investor	TMS FASHION (DELHI) PVT LTD	NEW DELHI	2005-06	0	0	Others
210	Hong Kong	Asia	Eastern Asia	Yes	PIONEER ELASTIC FABRIC LTD	Manufacturer	Manufacturer	M/S PIONEER ELASTIC (INDIA) PVT.LTD.	HYDERABAD	2008-09	0	0	Technical Textiles
211	Hong Kong	Asia	Eastern Asia	Yes	MR.KUMAR DAYARAM DATWANI	Individual Foreign Investor	Individual Foreign Investor	LINUS APPAREL PVT LTD	BANGALORE	2007-08	0	0	Multiple Segments
212	Hong Kong	Asia	Eastern Asia	Yes	WINTON SUCCESS LTD		Others	VAST TEXTILES LTD	JAIPUR	2007-08	7	2	Spinning
213	Hong Kong	Asia	Eastern Asia	Yes	VIJAY MANHOR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2009-10	1	0	Garmenting
214	Hong Kong	Asia	Eastern Asia	Yes	SANJAY MANOHAR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2009-10	1	0	Garmenting
216	Hong Kong	Asia	Eastern Asia	Yes	PIONEER ELASTIC (HONGKONG) LTD	Manufacturer	Manufacturer	PIONEER ELASTIC (INDIA) PVT. LTD	HYDERABAD	2011-12	3	1	Technical Textiles
217	Hong Kong	Asia	Eastern Asia	Yes	EURO ASIA AGENCIES LTD		Others	S.P. APPARELS LTD	CHENNAI	2014-15	7	1	Multiple Segments
218	Hong Kong	Asia	Eastern Asia	Yes	ANJANEYA INC LTD		Others	BROTHERS STRETCH YARN PVT LTD	NEW DELHI	2014-15	1	0	Garmenting
219	Hong Kong	Asia	Eastern Asia	Yes	ASMARA INTERNATIONAL LTD	Manufacturer	Manufacturer	KRISVEN INTERNATIONAL PRIVATE LIMITED	NEW DELHI	2014-15	1	0	Garmenting
220	Hong Kong	Asia	Eastern Asia	Yes	DIA SKY IMPEX		Others	DADS INTERNATIONAL LTD	MUMBAI	2012-13	0	0	Others
221	Hong Kong	Asia	Eastern Asia	Yes	BHF INTERNATIONAL LTD	Manufacturer	Manufacturer	BHF INTERNATIONAL PVT LTD	NEW DELHI	2013-14	1	0	Home textiles
222	Hong Kong	Asia	Eastern Asia	Yes	LEXDALE INTERNATIONAL LTD	PE firm	PE firm	SARA TEXTILES LTD	NEW DELHI	2011-12	0	0	Multiple Segments
223	Hong Kong	Asia	Eastern Asia	Yes	LEXDALE INTERNATIONAL LTD	PE firm	PE firm	SARA TEXTILES LTD	NEW DELHI	2011-12	1	0	Multiple Segments
224	Hong Kong	Asia	Eastern Asia	Yes	CYBER CAPITAL LTD		Others	METRO FASHIONS INDIA PVT LTD	CHENNAI	2011-12	1	0	Garmenting
225	Hong Kong	Asia	Eastern Asia	Yes	POINTWAY INTL. LTD.		Others	METRO FASHIONS INDIA PVT LTD	CHENNAI	2011-12	0	0	Garmenting
226	Hong Kong	Asia	Eastern Asia	Yes	Mr. Ashish Ranchhod Shukla	Individual Foreign Investor	Individual Foreign Investor	KHATOR TECHNICAL TEXTILES PRIVATE LIMITE	JAIPUR	2014-15	1	0	Technical Textiles
227	Hong Kong	Asia	Eastern Asia	Yes	BHF INTERNATIONAL LTD	Manufacturer	Manufacturer	BHF INTERNATIONAL PVT LTD	NEW DELHI	2013-14	0	0	Home textiles
228	Hong Kong	Asia	Eastern Asia	Yes	UMAIYAL ARUNACHALAM	Individual Foreign Investor	Individual Foreign Investor	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	1	0	Garmenting
229	Hong Kong	Asia	Eastern Asia	Yes	EVERHONOR ENTERPRISES PVT LTD		Others	HIG ENTERPRISES (P) LTD	NEW DELHI	2013-14	0	0	Others

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230	Hong Kong	Asia	Eastern Asia	Yes	VICO INTERNATIONAL	Manufacturer	Manufacturer	HLG ENTERPRISES (P) LTD	NEW DELHI	2013-14	0	0	Others
231	Hong Kong	Asia	Eastern Asia	Yes	GAINT ALLIANCE LTD		Others	ASHAPURA GARMENTS LIMITED	MUMBAI	2011-12	9	2	Garmenting
232	Hong Kong	Asia	Eastern Asia	Yes	DIAMOND COLLECTION O/B DIAM STAR	Trader	Others	DADS INTERNATIONAL LTD	MUMBAI	2012-13	0	0	Others
233	Hong Kong	Asia	Eastern Asia	Yes	BHF INTERNATIONAL LTD	Manufacturer	Manufacturer	BHF INTERNATIONAL PVT LTD	NEW DELHI	2013-14	0	0	Home textiles
234	Hong Kong	Asia	Eastern Asia	Yes	BHF INTERNATIONAL LTD	Manufacturer	Manufacturer	BHF INTERNATIONAL PVT LTD	NEW DELHI	2013-14	0	0	Home textiles
235	Hong Kong	Asia	Eastern Asia	Yes	BHF INTERNATIONAL LTD	Manufacturer	Manufacturer	BHF INTERNATIONAL PVT LTD	NEW DELHI	2013-14	1	0	Home textiles
237	Hong Kong	Asia	Eastern Asia	Yes	GAINT ALLIANCE LTD		Others	VEDANT INTERNATIONAL GARMENTS MFG LTD	MUMBAI	2011-12	2	0	Garmenting
238	Hong Kong	Asia	Eastern Asia	Yes	ZABIN INDUSTRIES (HONGKONG) LTD	Manufacturer	Manufacturer	ZABIN INDIA PVT LTD	NEW DELHI	2011-12	1	0	Others
239	Hong Kong	Asia	Eastern Asia	Yes	ZABIN INDUSTRIES (HONGKONG) LTD	Manufacturer	Manufacturer	ZABIN INDIA PVT LTD	NEW DELHI	2011-12	0	0	Others
241	Hong Kong	Asia	Eastern Asia	Yes	TRUMPS TRADING CO. LTD.	Trader	Others	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2008-09	3	1	Garmenting
242	Hong Kong	Asia	Eastern Asia	Yes	VIJAY MANHOR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
243	Hong Kong	Asia	Eastern Asia	Yes	SANJAY MANOHAR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
244	Hong Kong	Asia	Eastern Asia	Yes	SANJAY MANOHAR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
245	Hong Kong	Asia	Eastern Asia	Yes	VIJAY MANHOR MAKHIJA	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
246	Indonesia	Asia	South-Eastern	No	MANIWANEN	Individual Foreign Investor	Individual Foreign Investor	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	3	1	Garmenting
247	Indonesia	Asia	South-Eastern	No	MANIWANEN	Individual Foreign Investor	Individual Foreign Investor	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	4	1	Garmenting
249	Ireland	Europe	Europe	Yes	PAUL CLARKE	Individual Foreign Investor	Individual Foreign Investor	CENTUARY APPARELS PVT LTD	CHENNAI	2007-08	3	1	Garmenting
252	Israel	Asia	Western Asia	No	FRIEDERIKE HINTEREGGER	Individual Foreign Investor	Individual Foreign Investor	NATRAJ APPARELS P. LTD.	PANAJI	2010-11	0	0	Garmenting
253	Israel	Asia	Western Asia	No	MARTIN HINTEREGGER	Individual Foreign Investor	Individual Foreign Investor	NATRAJ APPARELS P. LTD.	PANAJI	2010-11	0	0	Garmenting
254	Israel	Asia	Western Asia	No	MS.RENANA HALPERIN	Individual Foreign Investor	Individual Foreign Investor	RENANA CLOTHING PVT LTD	PANAJI	2008-09	0	0	Garmenting
255	Israel	Asia	Western Asia	No	AVGOL LTD	Manufacturer	Manufacturer	AVGOL INDIA P LTD	MUMBAI	2012-13	1	0	Technical Textiles
256	Israel	Asia	Western Asia	No	AVGOL LTD	Manufacturer	Manufacturer	AVGOL INDIA P LTD	MUMBAI	2012-13	0	0	Technical Textiles
257	Italy	Europe	Europe	No	GIANEL S R L	Manufacturer	Manufacturer	INNOVATION CLOTHING PVT LTD	MUMBAI	2011-12	0	0	Garmenting
258	Italy	Europe	Europe	No	GIANEL S R L	Manufacturer	Manufacturer	INNOVATION CLOTHING PVT LTD	MUMBAI	2011-12	0	0	Garmenting
260	Italy	Europe	Europe	No	MR. DANIEL ENRIQUE GASCON ESCALONA	Individual Foreign Investor	Individual Foreign Investor	YASHU MILAN FASHIONS PVT. LTD.	PANAJI	2011-12	0	0	Garmenting
261	Italy	Europe	Europe	No	MS. ILARIA TESTA	Individual Foreign Investor	Individual Foreign Investor	YASHU MILAN FASHIONS PVT. LTD.	PANAJI	2011-12	0	0	Garmenting
262	Italy	Europe	Europe	No	TITANTEX SPA	Consulting firm	Others	NAMASTE TEXTILES AND SERVICES PVT LTD	CHENNAI	2012-13	0	0	Others
263	Italy	Europe	Europe	No	PAE SALR		Others	NAMASTE TEXTILES AND SERVICES PVT LTD	CHENNAI	2012-13	0	0	Others
264	Italy	Europe	Europe	No	GRUPPO TESSILE MONTI SPA	Manufacturer	Manufacturer	LAGUNA CLOTHING PVT LTD	MUMBAI	2008-09	3	1	Garmenting
265	Italy	Europe	Europe	No	CALEFFI SPA	Manufacturer	Manufacturer	CALEFFI BED & BATH INDIA P. LTD.	NEW DELHI	2009-10	2	0	Home textiles
266	Italy	Europe	Europe	No	CALEFFI SPA	Manufacturer	Manufacturer	CALEFFI BED & BATH INDIA P. LTD.	NEW DELHI	2009-10	0	0	Home textiles
267	Italy	Europe	Europe	No	CALEFFI SPA	Manufacturer	Manufacturer	CALEFFI BED & BATH INDIA P. LTD.	NEW DELHI	2009-10	1	0	Home textiles
268	Italy	Europe	Europe	No	GROTTO SPA	Manufacturer	Manufacturer	GAS JEANS PVT LTD	MUMBAI	2010-11	1	0	Others
269	Italy	Europe	Europe	No	seud srl		Others	ODRAODE CLOTHING PVT LTD	AHMEDABAD	2013-14	0	0	Garmenting
270	Italy	Europe	Europe	No	leud srl		Others	ODRAODE CLOTHING PVT LTD	AHMEDABAD	2013-14	0	0	Garmenting
271	Italy	Europe	Europe	No	LANIFICIO FEDORA S P A	Manufacturer	Manufacturer	RAYMOND WOOLEN OUTERWEAR LTD	MUMBAI	2013-14	0	0	Home textiles
272	Italy	Europe	Europe	No	IMPRONTA TESSILESRL	Manufacturer	Manufacturer	FINE EMBROIDERY PVT LTD	NEW DELHI	2014-15	0	0	Others
274	Italy	Europe	Europe	No	KLOPMAN HOLDINGS S.A.R.L.	Holding Co.	Others	KLOPMAN INDIA PVT LTD	MUMBAI	2011-12	2	0	Multiple Segments
275	Italy	Europe	Europe	No	CALEFFI SPA	Manufacturer	Manufacturer	CALEFFI BED & BATH INDIA P. LTD.	NEW DELHI	2007-08	1	0	Home textiles
276	Italy	Europe	Europe	No	MONICA GUIDICINI	Individual Foreign Investor	Individual Foreign Investor	SM SQUARE EXPORTS P. LTD.	MUMBAI	2009-10	0	0	Garmenting
277	Italy	Europe	Europe	No	STEPHANIA MAROCCHI	Individual Foreign Investor	Individual Foreign Investor	SM SQUARE EXPORTS P. LTD.	MUMBAI	2009-10	0	0	Garmenting
278	Italy	Europe	Europe	No	MICHELLE GALLIANO	Individual Foreign Investor	Individual Foreign Investor	SM SQUARE EXPORTS P. LTD.	MUMBAI	2009-10	0	0	Garmenting
279	Italy	Europe	Europe	No	GROTTO SPA	Manufacturer	Manufacturer	GAS JEANS PVT LTD	MUMBAI	2010-11	1	0	Others
280	Italy	Europe	Europe	No	GROTTO SPA	Manufacturer	Manufacturer	GAS JEANS PVT LTD	MUMBAI	2010-11	0	0	Others
282	Italy	Europe	Europe	No	COTONIFICIO HONEGGER SPA	Manufacturer	Manufacturer	RAYMOND ZAMBAITI P LTD.	MUMBAI	2005-06	12	3	Weaving
283	Italy	Europe	Europe	No	M/S LANIFICIAL FEDORA SPA	Manufacturer	Manufacturer	RAYMOND FEDORA PVT LTD	MUMBAI	2005-06	5	1	Home textiles
284	Italy	Europe	Europe	No	LANIFICIO FEDORA S P A	Manufacturer	Manufacturer	RAYMOND FEDORA PVT LTD	MUMBAI	2005-06	0	0	Home textiles
285	Italy	Europe	Europe	No	GRUPPO TESSILE MONTI SPA	Manufacturer	Manufacturer	LAGUNA CLOTHING PVT LTD	MUMBAI	2006-07	1	0	Garmenting
286	Italy	Europe	Europe	No	AQUARELLE INTERNATIONAL PVT LTD	Manufacturer	Manufacturer	LAGUNA CLOTHING PVT LTD	MUMBAI	2006-07	1	0	Garmenting
287	Italy	Europe	Europe	No	COTONIFICIO HONEGGER SPA	Manufacturer	Manufacturer	RAYMOND ZAMBAITI PVT LTD	MUMBAI	2006-07	9	2	Weaving
288	Italy	Europe	Europe	No	COTONIFICIO HONEGGER SPA	Manufacturer	Manufacturer	RAYMOND ZAMBAITI PVT LTD	MUMBAI	2006-07	14	3	Weaving
290	Italy	Europe	Europe	No	SABINTIMA S.R.L.	Manufacturer	Manufacturer	NATURAL INTIMA PVT LTD	BANGALORE	2007-08	1	0	Garmenting
291	Italy	Europe	Europe	No	FRANCO STRFANO BOSCO	Individual Foreign Investor	Individual Foreign Investor	FASHION STUDIO PVT LTD	KOLKATA	2003-04	0	0	Others
292	Italy	Europe	Europe	No			Others	TESSITURA MONTI INDIA PVT LTD	MUMBAI	2002-03	35	8	Weaving
293	Italy	Europe	Europe	No	FRANCO STRFANO BOSCO	Individual Foreign Investor	Individual Foreign Investor	FASHION STUDIO PVT LTD	KOLKATA	2003-04	0	0	Others
294	Italy	Europe	Europe	No			Others	WELSPUN ZUCCHI TEXTILES PVT. LTD.,	MUMBAI	2001-02	1	0	Garmenting
295	Italy	Europe	Europe	No	LANIFICIO FEDORA S P A	Manufacturer	Manufacturer	RAYMOND FEDORA PVT LTD	MUMBAI	2006-07	2	1	Home textiles
296	Italy	Europe	Europe	No			Others	SIMBLOS DESIGNS PVT LTD	NEW DELHI	2001-02	0	0	Others
297	Italy	Europe	Europe	No	COTONIFICIO HONEGGER SPA	Manufacturer	Manufacturer	RAYMOND ZAMBAITI PVT LTD	MUMBAI	2005-06	6	1	Weaving
298	Italy	Europe	Europe	No			Others	VIBA FIBRE PVT LTD	MUMBAI	2004-05	0	0	Others
299	Italy	Europe	Europe	No	LTI ITALIA S.R.L.	Manufacturer	Manufacturer	SUPER DP PRODUCTS PVT LTD	CHENNAI	2006-07	0	0	Others
300	Italy	Europe	Europe	No	CALEFFI SPA	Manufacturer	Manufacturer	CALEFFI BED & BATH INDIA P. LTD.	NEW DELHI	2009-10	2	0	Home textiles
301	Italy	Europe	Europe	No	GABEL INDUSTRIA TERSILE SPA	Manufacturer	Manufacturer	GLOBAL COTTON PVT LTD	NEW DELHI	2009-10	1	0	Garmenting
302	Italy	Europe	Europe	No	PASQUALE LARVOLINO PROP IMPRONTA TESSILE		Others	FINE EMBROIDERY PVT LTD	NEW DELHI	2009-10	0	0	Others
304	Italy	Europe	Europe	No	SIMONA FINELLI	Individual Foreign Investor	Individual Foreign Investor	SM SQUARE EXPORTS P. LTD.	MUMBAI	2009-10	0	0	Garmenting
305	Japan	Asia	Eastern Asia	No	TORAY INDUSTRIES INC.	Manufacturer	Manufacturer	TORAY KUSUMGAR ADVANCED TEXTILE PRIVATE	AHMEDABAD	2014-15	42	7	Spinning
307	Japan	Asia	Eastern Asia	No	MA INTL CO LTD	PE firm	PE firm	ANIPONTA EXPORTERS PVT LTD	NEW DELHI	2009-10	3	1	Others
309	Japan	Asia	Eastern Asia	No	M/S DUNEARN INVESTMENT MAURITIUS P.LTD	PE firm	PE firm	WELSPEN PRODUCTIONS PVT LTD	MUMBAI	2005-06	118	27	Technical Textiles
310	Japan	Asia	Eastern Asia	No	ALMUNDO ASSOCIATES	Trader	Others	UNITEX INTERNATIONAL PVT LTD	CHENNAI	2006-07	0	0	Garmenting

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311	Japan	Asia	Eastern Asia	No	SAN-ESU CO. LTD	Manufacturer	Manufacturer	UNITEX INTERNATIONAL PVT LTD	CHENNAI	2006-07	0	0	Garmenting
312	Japan	Asia	Eastern Asia	No	ATSUKO TOKUNAGA	Individual Foreign Investor	Individual Foreign Investor	ANIPONTA EXPORTERS PVT LTD	NEW DELHI	2002-03	0	0	Others
314	Japan	Asia	Eastern Asia	No	MUJAMO HOTTA		Others	IIFASHION P. LTD.	NEW DELHI	2005-06	0	0	Garmenting
317	Japan	Asia	Eastern Asia	No	MAKI TEXTILE STUDIO CO LTD	Manufacturer	Manufacturer	GANGA DESIGN STUDIO PVT LTD	KANPUR	2012-13	1	0	Garmenting
318	Japan	Asia	Eastern Asia	No	APIA Co. Ltd.	Manufacturer	Manufacturer	ZERO PLUS INDIA PVT LTD	NEW DELHI	2014-15	0	0	Processing
319	Japan	Asia	Eastern Asia	No	OG CORPORATION	Manufacturer	Manufacturer	ARVIND OG NONWOVENS PRIVATE LIMITED	AHMEDABAD	2014-15	1	0	Technical Textiles
320	Japan	Asia	Eastern Asia	No	OG CORPORATION	Manufacturer	Manufacturer	ARVIND OG NONWOVENS PRIVATE LIMITED	AHMEDABAD	2014-15	0	0	Technical Textiles
321	Japan	Asia	Eastern Asia	No	SUMINOE TEIJIN TECHNO CO LTD	Manufacturer	Manufacturer	SUMINOE TEIJIN TECHNO KRISHNA INDIA PVT	NEW DELHI	2013-14	3	0	Technical Textiles
322	Japan	Asia	Eastern Asia	No	SUMINOE TEIJIN TECHNO CO LTD	Manufacturer	Manufacturer	SUMINOE TEIJIN TECHNO KRISHNA INDIA PVT	NEW DELHI	2013-14	5	1	Technical Textiles
323	Japan	Asia	Eastern Asia	No	XANNEX ENTERPRISES INDIA PVT LTD		Others	XANNEX ENTERPRISES INDIA PVT LTD	BANGALORE	2014-15	0	0	Garmenting
324	Japan	Asia	Eastern Asia	No	XPLUS COMPANY LTD, JAPAN	Manufacturer	Manufacturer	XANNEX ENTERPRISES INDIA PVT LTD	BANGALORE	2014-15	0	0	Garmenting
325	Japan	Asia	Eastern Asia	No	GOODHILL CORPORATION	Manufacturer	Manufacturer	ARVIND GOODHILL SUIT MANUFACTURING PVT L	AHMEDABAD	2013-14	0	0	Garmenting
326	Japan	Asia	Eastern Asia	No	SUMINEE TEIJIN TECHNO COMPANY LTD	Manufacturer	Manufacturer	SUMINOE TEIJIN TECHNO KRISHNA INDIA PVT	NEW DELHI	2012-13	6	1	Technical Textiles
327	Japan	Asia	Eastern Asia	No	OG CORPORATION	Manufacturer	Manufacturer	ARVIND OG NONWOVENS PRIVATE LIMITED	AHMEDABAD	2013-14	0	0	Technical Textiles
328	Japan	Asia	Eastern Asia	No	OG CORPORATION	Manufacturer	Manufacturer	ARVIND OG NONWOVENS PRIVATE LIMITED	AHMEDABAD	2013-14	2	0	Technical Textiles
329	Japan	Asia	Eastern Asia	No	SEIWA COLTD	Manufacturer	Manufacturer	TB KAWASHIMA AUTOMOTIVE TEXTILE I P L(O)/	MUMBAI	2012-13	0	0	Technical Textiles
330	Japan	Asia	Eastern Asia	No	SEIREN CO. LTD	Manufacturer	Manufacturer	SEIREN INDIA PVT LTD	BANGALORE	2013-14	50	9	Technical Textiles
331	Japan	Asia	Eastern Asia	No	TB KAWASHIMA CO LTD	Manufacturer	Manufacturer	TB KAWASHIMA AUTOMOTIVE TEXTILE I P L(O)/	MUMBAI	2013-14	4	1	Technical Textiles
334	Japan	Asia	Eastern Asia	No	SUMINOE TEIJIN TECHNO CO LTD	Manufacturer	Manufacturer	SUMINOE TEIJIN TECHNO KRISHNA INDIA PVT	NEW DELHI	2012-13	3	1	Technical Textiles
335	Japan	Asia	Eastern Asia	No	SEIREN CO. LTD	Manufacturer	Manufacturer	SEIREN INDIA PVT LTD	BANGALORE	2012-13	30	5	Technical Textiles
336	Japan	Asia	Eastern Asia	No	SEIREN CO. LTD	Manufacturer	Manufacturer	SEIREN INDIA PVT LTD	BANGALORE	2012-13	0	0	Technical Textiles
337	Japan	Asia	Eastern Asia	No	MAKI TEXTILE STUDIO CO LTD	Manufacturer	Manufacturer	GANGA DESIGN STUDIO PVT LTD	KANPUR	2014-15	3	0	Garmenting
338	Japan	Asia	Eastern Asia	No	TB KAWASHIMA CO LTD	Manufacturer	Manufacturer	TB KAWASHIMA AUTOMOTIVE TEXTILE I P L(O)/	MUMBAI	2013-14	3	1	Technical Textiles
339	Japan	Asia	Eastern Asia	No	GOODHILL CORPORATION	Manufacturer	Manufacturer	ARVIND GOODHILL SUIT MANUFACTURING PVT L	AHMEDABAD	2013-14	4	1	Garmenting
340	Japan	Asia	Eastern Asia	No	F-ONE LIMITED	Retailer	Others	ARVIND GOODHILL SUIT MANUFACTURING PVT L	AHMEDABAD	2013-14	3	0	Garmenting
341	Japan	Asia	Eastern Asia	No	TB KAWASHIMA CO LTD	Manufacturer	Manufacturer	TB KAWASHIMA AUTOMOTIVE TEXTILE I P L(O)/	MUMBAI	2012-13	4	1	Technical Textiles
342	Japan	Asia	Eastern Asia	No	STYLEM INTERNATIONAL (HK) LTD	Trader	Others	STYLEM INTERNATIONAL (INDIA) PVT LTD	NEW DELHI	2012-13	0	0	Others
343	Japan	Asia	Eastern Asia	No	TAKISADA OSAKA COMPANY LTD	Trader	Others	STYLEM INTERNATIONAL (INDIA) PVT LTD	NEW DELHI	2012-13	0	0	Others
344	Japan	Asia	Eastern Asia	No	SJB SAUDHAR	Individual Foreign Investor	Individual Foreign Investor	AVEENASHI INTERNATIONAL PVT LTD	NEW DELHI	2011-12	0	0	Others
345	Japan	Asia	Eastern Asia	No	SJB SAUDHAR	Individual Foreign Investor	Individual Foreign Investor	AVEENASHI INTERNATIONAL PVT LTD	NEW DELHI	2011-12	2	0	Others
347	South Kor	Asia	Eastern Asia	No			Others	INDO COUNT CHOONGNAM TEXTILES LTD	KOLKATA	2003-04	1	0	Others
348	South Kor	Asia	Eastern Asia	No			Others	INDO COUNT CHOONGNAM TEXTILES LTD	KOLKATA	2003-04	5	1	Others
349	South Kor	Asia	Eastern Asia	No			Others	INDO COUNT CHOONGNAM TEXTILES LTD	KOLKATA	2000-01	0	0	Others
350	South Kor	Asia	Eastern Asia	No	YOO BOUNG WHA	Individual Foreign Investor	Individual Foreign Investor	HANSOL GARMENTS (P) LTD	KOLKATA	2006-07	0	0	Garmenting
351	South Kor	Asia	Eastern Asia	No	BOUNG WHA YOO	Individual Foreign Investor	Individual Foreign Investor	HANSOL GARMENTS (P) LTD	KOLKATA	2005-06	0	0	Garmenting
352	South Kor	Asia	Eastern Asia	No	JEON YOUNG HO	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	1	0	Multiple Segments
353	South Kor	Asia	Eastern Asia	No	KYO KEE LEE	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	1	0	Multiple Segments
354	South Kor	Asia	Eastern Asia	No	KYO KEE LEE	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	0	0	Multiple Segments
355	South Kor	Asia	Eastern Asia	No	LEE DAE RIM	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	0	0	Multiple Segments
356	South Kor	Asia	Eastern Asia	No	KYO KEE LEE	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	0	0	Multiple Segments
357	South Kor	Asia	Eastern Asia	No	LEE DAE RIM	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	0	0	Multiple Segments
358	South Kor	Asia	Eastern Asia	No	KIM KYU TAC		Others	JUNG WOO INDUSTRIES PVT LTD	CHENNAI	2013-14	1	0	Others
359	South Kor	Asia	Eastern Asia	No	LEE DAE RIM	Individual Foreign Investor	Individual Foreign Investor	J. KORIN SPINNING PVT LTD	AHMEDABAD	2010-11	0	0	Multiple Segments
360	Luxembou	Europe	Europe	Yes	PA FI FRANCE		Others	SAATI KUSUMGAR INDIA PVT LTD	MUMBAI	2009-10	1	0	Technical Textiles
361	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	13	2	Garmenting
362	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	22	4	Garmenting
363	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	15	2	Garmenting
364	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	60	10	Garmenting
365	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	35	6	Garmenting
366	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2013-14	9	1	Garmenting
369	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2006-07	8	2	Garmenting
370	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	DCM BENETTON INDIA LTD	NEW DELHI	2005-06	23	5	Garmenting
371	Luxembou	Europe	Europe	Yes	BENETTON INTERNATIONAL S. A.	Holding Co.	Others	BENETTON INDIA P. LTD.	NEW DELHI	2006-07	15	3	Garmenting
372	Luxembou	Europe	Europe	Yes			Others	SIV INDUSTRIES LTD,VISCOSE TOWERS	CHENNAI	2003-04	13	3	Spinning
373	Luxembou	Europe	Europe	Yes	ASTRAL INTERNATIONAL HOLDINGS S A	PE firm	PE firm	JACQUARD FABRICS (I) P. LTD.	CHENNAI	2009-10	1	0	Weaving
374	Mauritius	Africa	Eastern Africa	Yes	GEORGIKO LTD	Trader	Others	GEORGIKO EXPORTS CO PVT LTD	NEW DELHI	2009-10	1	0	Garmenting
375	Mauritius	Africa	Eastern Africa	Yes	ELAND ASIA HOLDINGS PTE LTD	PE firm	PE firm	E LAND FASHION INDIA P LTD	CHENNAI	2008-09	0	0	Others
376	Mauritius	Africa	Eastern Africa	Yes	PHOENIX WEAR LTD.	Manufacturer	Manufacturer	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	1	0	Garmenting
377	Mauritius	Africa	Eastern Africa	Yes	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
378	Mauritius	Africa	Eastern Africa	Yes	AA DEVELOPMENT CAPITAL INDIA FUND I LLC	PE firm	PE firm	NUMERO UNO CLOTHING LTD.	NEW DELHI	2010-11	35	8	Garmenting
379	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2010-11	1	0	Weaving
380	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2010-11	5	1	Weaving
381	Mauritius	Africa	Eastern Africa	Yes	ARES INVESTEMENT	PE firm	PE firm	K P R MILL LTD.	CHENNAI	2007-08	1	0	Multiple Segments
382	Mauritius	Africa	Eastern Africa	Yes	BRANDOT INVESTEMENT LTD	PE firm	PE firm	K P R MILL LTD.	CHENNAI	2007-08	1	0	Multiple Segments
383	Mauritius	Africa	Eastern Africa	Yes	ARGOUNAUT VENTURES	PE firm	PE firm	K P R MILL LTD.	CHENNAI	2007-08	0	0	Multiple Segments
384	Mauritius	Africa	Eastern Africa	Yes	GANESH LIMITED		Others	ARVIND MURJANI BRANDS P. LTD.	MUMBAI	2008-09	0	0	Garmenting
385	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2008-09	10	2	Garmenting
386	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2008-09	4	1	Garmenting
387	Mauritius	Africa	Eastern Africa	Yes	LAKSDEEP HOLDINGS LTD		Others	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2008-09	1	0	Others

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
388	Mauritius	Africa	Eastern Africa	Yes	STRUCTURED INVESTMENTS LTD	PE firm	PE firm	MANDHANA INDUSTRIES LTD	MUMBAI	2008-09	7	2	Multiple Segments
389	Mauritius	Africa	Eastern Africa	Yes	BARING P. LEQUITY ASIA III	PE firm	PE firm	PRATIBHA SYNTEX LTD.	MUMBAI	2007-08	0	0	Multiple Segments
390	Mauritius	Africa	Eastern Africa	Yes	BARING P. LEQUITY ASIA III	PE firm	PE firm	PRATIBHA SYNTEX LTD.	MUMBAI	2007-08	82	21	Multiple Segments
392	Mauritius	Africa	Eastern Africa	Yes	NEW VERNON BHARAT	PE firm	PE firm	CELEBRITY FASHIONS LTD	CHENNAI	2005-06	9	2	Garmenting
393	Mauritius	Africa	Eastern Africa	Yes	CITI GROUP VENTURE INTL.GROWTH PARTNERSH	PE firm	PE firm	SPNTEX INDUSTRIES LTD	NEW DELHI	2005-06	18	4	Spinning
396	Mauritius	Africa	Eastern Africa	Yes	ARES INVESTMENT	PE firm	PE firm	K P R MILL LTD.	CHENNAI	2006-07	53	12	Multiple Segments
397	Mauritius	Africa	Eastern Africa	Yes	NEWYORK LIFE INVESTEMENTS MANagements I.	PE firm	PE firm	S.P. APPARELS LTD	CHENNAI	2006-07	36	8	Multiple Segments
398	Mauritius	Africa	Eastern Africa	Yes	MALVI INVESTMENT FUND LTD.	PE firm	PE firm	NAHAR INDUSTRIAL ENTERPRISES	CHANDIGARH	2006-07	18	4	Multiple Segments
399	Mauritius	Africa	Eastern Africa	Yes	NEW VERNON INDIA LTD	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2007-08	32	8	Others
400	Mauritius	Africa	Eastern Africa	Yes	CITI GROUP VENTURE INTL.GROWTH PARTNERSH	PE firm	PE firm	JBF INDUSTRIES	MUMBAI	2005-06	12	3	Spinning
401	Mauritius	Africa	Eastern Africa	Yes	CRYSTAL HOLDING LTD.	Manufacturer	Manufacturer	CRYSTAL LACE (I) LTD.	MUMBAI	2008-09	1	0	Others
402	Mauritius	Africa	Eastern Africa	Yes	XXXXXXXXXXXXXX		Others	XXXXX	MUMBAI	2008-09	0	0	Others
403	Mauritius	Africa	Eastern Africa	Yes	S.R. INVESTMENTS LTD.	PE firm	PE firm	CRYSTAL LACE (I) LTD.	MUMBAI	2008-09	0	0	Others
405	Mauritius	Africa	Eastern Africa	Yes	MAVI INVESTEMENT FUND (MAVI)	PE firm	PE firm	JAYA VENKATRAMA INDUSTRIES LTD	HYDERABAD	2008-09	8	2	Spinning
406	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2008-09	13	3	Garmenting
407	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2007-08	5	1	Garmenting
408	Mauritius	Africa	Eastern Africa	Yes	NAILSFIELD LIMITED	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2007-08	32	8	Others
410	Mauritius	Africa	Eastern Africa	Yes	SWASTIK INVESTMENT CORPORATION		Others	INDO COUNT INDUSTRIES LTD.	MUMBAI	2007-08	6	1	Multiple Segments
412	Mauritius	Africa	Eastern Africa	Yes			Others	TEXPRINT OVERSEAS LTD.,	KOLKATA	2002-03	3	1	Others
413	Mauritius	Africa	Eastern Africa	Yes	MIMMETICO		Others	MAESTRO ENGINEERING PVT TLD	NEW DELHI	2002-03	1	0	Garmenting
414	Mauritius	Africa	Eastern Africa	Yes			Others	INDO COUNT CHOONGHAM TEXTILES LTD	KOLKATA	2002-03	1	0	Others
415	Mauritius	Africa	Eastern Africa	Yes	LAKSDEEP HOLDINGS LTD		Others	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2001-02	1	0	Others
416	Mauritius	Africa	Eastern Africa	Yes			Others	FUSION APPAREL (PVT) LTD.,	BANGALORE	2001-02	4	1	Others
417	Mauritius	Africa	Eastern Africa	Yes	BURLINGTON INVESTMENT LTD.		Others	KG FABRIKS LTD.	CHENNAI	2006-07	6	1	Weaving
418	Mauritius	Africa	Eastern Africa	Yes			Others	INDO COUNT CHOONGNAM TEXTILES LTD	KOLKATA	2001-02	2	0	Others
419	Mauritius	Africa	Eastern Africa	Yes			Others	CHESTLIND TEXTILES LTD.	BANGALORE	2000-01	3	1	Spinning
420	Mauritius	Africa	Eastern Africa	Yes			Others	TUBEKNI FASHIONS LTD	CHENNAI	2001-02	4	1	Garmenting
421	Mauritius	Africa	Eastern Africa	Yes	LAKSDEEP HOLDINGS LTD		Others	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2005-06	0	0	Others
422	Mauritius	Africa	Eastern Africa	Yes	ARISAIG INDIA FUND LTD	PE firm	PE firm	GINI AND JONY APPAREL PVT LTD	MUMBAI	2006-07	15	3	Others
423	Mauritius	Africa	Eastern Africa	Yes	LOTUS GLOBAL INVESTMENTS LTD	PE firm	PE firm	SURYAVANSHI SPINNING MILLS LTD	HYDERABAD	2006-07	1	0	Multiple Segments
424	Mauritius	Africa	Eastern Africa	Yes	MAVI INVESTEMENT FUND (MAVI)	PE firm	PE firm	JAYAVENKATRAMA INDUSTRIES LTD	HYDERABAD	2008-09	7	2	Spinning
425	Mauritius	Africa	Eastern Africa	Yes	MAVI INVESTEMENT FUND (MAVI)	PE firm	PE firm	JAYAVENKATRAMA INDUSTRIES LTD	HYDERABAD	2008-09	5	1	Spinning
426	Mauritius	Africa	Eastern Africa	Yes	ELAND INDIA HOLDINGS LTD	PE firm	PE firm	E LAND FASHION INDIA P LTD	CHENNAI	2008-09	6	1	Others
427	Mauritius	Africa	Eastern Africa	Yes	VERNON BHARAT LTD		Others	CELEBRITY FASHIONS LTD	CHENNAI	2005-06	25	6	Garmenting
428	Mauritius	Africa	Eastern Africa	Yes	LAKSDEEP HOLDINGS LTD		Others	CRAIGMORE TEXTILE PVT LTD	BANGALORE	2005-06	0	0	Others
429	Mauritius	Africa	Eastern Africa	Yes	METTERHORN VENTURES	PE firm	PE firm	ZODIAC CLOTHING COMPANY PVT LTD	MUMBAI	2004-05	18	4	Garmenting
430	Mauritius	Africa	Eastern Africa	Yes	TAD (MAURITIUS) LTD		Others	ALOK INDUSTRIES LTD	MUMBAI	2004-05	68	15	Multiple Segments
431	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2004-05	2	0	Garmenting
432	Mauritius	Africa	Eastern Africa	Yes	DHARAMDEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
433	Mauritius	Africa	Eastern Africa	Yes	DHARAMDEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	KAMI TREND PVT LTD	BHOPAL	2009-10	0	0	Garmenting
434	Mauritius	Africa	Eastern Africa	Yes	RAJAA MEZIOU	Individual Foreign Investor	Individual Foreign Investor	KAMI TREND PVT LTD	BHOPAL	2009-10	0	0	Garmenting
435	Mauritius	Africa	Eastern Africa	Yes	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
436	Mauritius	Africa	Eastern Africa	Yes	DHARAMDEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
437	Mauritius	Africa	Eastern Africa	Yes	LES PRET LTD		Others	POLYGENTA TECHNOLOGIES LTD	MUMBAI	2009-10	9	2	Spinning
438	Mauritius	Africa	Eastern Africa	Yes	ALPHABET LTD	services	Others	POLYGENTA TECHNOLOGIES LTD	MUMBAI	2009-10	67	14	Spinning
439	Mauritius	Africa	Eastern Africa	Yes	MATTEMHORN VENTURES INTERCONTINENTAL TRU		Others	AMBICA JUTE MILLS LTD.	KOLKATA	2009-10	10	2	Others
440	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENTOO INDIA PVT LTD	MUMBAI	2009-10	1	0	Technical Textiles
441	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2009-10	1	0	Knitting
442	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2009-10	1	0	Knitting
443	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2009-10	1	0	Knitting
444	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2009-10	0	0	Knitting
445	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2009-10	0	0	Knitting
446	Mauritius	Africa	Eastern Africa	Yes	PATRON INDIA II	PE firm	PE firm	HOUSE OF PEARL FASHIONS LTD.	NEW DELHI	2009-10	1	0	Garmenting
447	Mauritius	Africa	Eastern Africa	Yes	PEEPUL CAPITAL FUND III LLC	PE firm	PE firm	BRANDING MANUFACTURING & MARKETING PVT L	BANGALORE	2013-14	25	4	Garmenting
448	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	7	1	Multiple Segments
449	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	22	4	Multiple Segments
450	Mauritius	Africa	Eastern Africa	Yes	PEEPUL CAPITAL FUND III LLC	PE firm	PE firm	BRANDING MANUFACTURING & MARKETING PVT L	BANGALORE	2013-14	30	5	Garmenting
451	Mauritius	Africa	Eastern Africa	Yes	SEEDS MAURITIUS LIMITED		Others	SEEDS INTIMATE APPAREL INDIA PVT LTD	HYDERABAD	2012-13	1	0	Garmenting
452	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2012-13	47	9	Weaving
453	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2012-13	3	1	Weaving
454	Mauritius	Africa	Eastern Africa	Yes	GANESH LIMITED		Others	ARVIND MURJANI BRANDS P. LTD.	AHMEDABAD	2011-12	9	2	Garmenting
455	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2011-12	1	0	Knitting
456	Mauritius	Africa	Eastern Africa	Yes	SEAF INDIA AGRIBUSINESS INTERNATIONAL FU	PE firm	PE firm	ABHAY COTEX PVT LTD	MUMBAI	2011-12	6	1	Others
457	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2012-13	2	0	Knitting
458	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2012-13	5	1	Knitting
459	Mauritius	Africa	Eastern Africa	Yes	SEEDS MAURITIUS LIMITED		Others	SEEDS INTIMATE APPAREL INDIA PVT LTD	HYDERABAD	2011-12	2	0	Garmenting
460	Mauritius	Africa	Eastern Africa	Yes	BLK APPAREL MAURITIUS LTD		Others	M/S CLT APPAREL INDIA PVT LTD	HYDERABAD	2011-12	3	1	Technical Textiles
461	Switzerland	Europe	Europe	Yes	SCI GROWTH INVESTMENTS II	PE firm	PE firm	LOVABLE LINGERIE PVT.LTD.	MUMBAI	2011-12	20	4	Garmenting
462	Mauritius	Africa	Eastern Africa	Yes	GEORGIKO LTD	Trader	Others	GEORGIKO EXPORTS CO PVT LTD	NEW DELHI	2009-10	1	0	Garmenting

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463	Mauritius	Africa	Eastern Africa	Yes	DHARMADEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	1	0	Garmenting
464	Mauritius	Africa	Eastern Africa	Yes	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	3	1	Garmenting
465	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2010-11	2	1	Knitting
466	Mauritius	Africa	Eastern Africa	Yes	MAVI INVESTMENT FUND (MAVI)	PE firm	PE firm	NSL TEXTILES LTD.	HYDERABAD	2010-11	10	2	Multiple Segments
467	Mauritius	Africa	Eastern Africa	Yes	PHOENIX WEAR LTD.	Manufacturer	Manufacturer	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	3	1	Garmenting
468	Mauritius	Africa	Eastern Africa	Yes	PHOENIX WEAR LTD.	Manufacturer	Manufacturer	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	2	0	Garmenting
469	Mauritius	Africa	Eastern Africa	Yes	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
470	Mauritius	Africa	Eastern Africa	Yes	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	1	0	Garmenting
471	Mauritius	Africa	Eastern Africa	Yes	PHOENIX WEAR LTD.	Manufacturer	Manufacturer	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	1	0	Garmenting
472	Mauritius	Africa	Eastern Africa	Yes	PHOENIX WEAR LTD.	Manufacturer	Manufacturer	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	2	0	Garmenting
473	Mauritius	Africa	Eastern Africa	Yes	DHARMADEV RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	STI PHOENIX WEAR PVT LTD.	BHOPAL	2009-10	0	0	Garmenting
474	Mauritius	Africa	Eastern Africa	Yes	GENESIS INDIA INVESTMENT CO LTD	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2008-09	20	4	Others
475	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2010-11	11	3	Weaving
476	Mauritius	Africa	Eastern Africa	Yes	NAILSFIELD LIMITED	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2008-09	32	6	Others
477	Mauritius	Africa	Eastern Africa	Yes	NEW VERNON INDIA LTD	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2008-09	32	6	Others
478	Mauritius	Africa	Eastern Africa	Yes	DOVER FINANCE LIMITED	PE firm	PE firm	JAYAVENKATRAMA INDUSTRIES LTD	HYDERABAD	2010-11	13	3	Spinning
479	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2010-11	29	6	Weaving
480	Mauritius	Africa	Eastern Africa	Yes	CALEDONIA INVESTMENT PLC	PE firm	PE firm	ALOK INDUSTRIES LTD	MUMBAI	2010-11	16	3	Multiple Segments
481	Mauritius	Africa	Eastern Africa	Yes	INDIA MAX		Others	ALOK INDUSTRIES LTD	MUMBAI	2010-11	15	3	Multiple Segments
482	Mauritius	Africa	Eastern Africa	Yes	ORANGE MAURITIUS INVESTMENT LIMITED	PE firm	PE firm	ALOK INDUSTRIES LTD	MUMBAI	2010-11	14	3	Multiple Segments
483	Mauritius	Africa	Eastern Africa	Yes	COPTHALL MAURITIUS INVESTMENT LTD.	PE firm	PE firm	ALOK INDUSTRIES LTD	MUMBAI	2010-11	2	1	Multiple Segments
484	Mauritius	Africa	Eastern Africa	Yes	MACQUIRE BANK LTD.	services	Others	ALOK INDUSTRIES LTD	MUMBAI	2010-11	1	0	Multiple Segments
485	Mauritius	Africa	Eastern Africa	Yes	SEEDS MAURITIUS LIMITED		Others	SEEDS INTIMATE APPAREL INDIA PVT LTD	HYDERABAD	2010-11	10	2	Garmenting
494	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	INTIMATE CLOTHING P. LTD	BANGALORE	2008-09	5	1	Garmenting
496	Mauritius	Africa	Eastern Africa	Yes	DOVER FINANCE LIMITED	PE firm	PE firm	M/S NSL TEXTILES LTD	HYDERABAD	2010-11	4	1	Multiple Segments
497	Mauritius	Africa	Eastern Africa	Yes	ALPHABET LTD	services	Others	POLYGENTA TECHNOLOGIES LTD	MUMBAI	2009-10	37	8	Spinning
498	Mauritius	Africa	Eastern Africa	Yes	THUNDERBIRD FINANCE LTD		Others	MANGRUL MILLS LTD	MUMBAI	2009-10	10	2	Spinning
499	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2010-11	1	0	Knitting
500	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2010-11	1	0	Knitting
501	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2010-11	1	0	Knitting
502	Mauritius	Africa	Eastern Africa	Yes	RENFRO & CARRY HOLDINGS LTD.	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2010-11	0	0	Knitting
503	Mauritius	Africa	Eastern Africa	Yes	DEUX MONTAGES	PE firm	PE firm	UNIPRODUCTS (INDIA) LTD.	CHANDIGARH	2013-14	11	2	Technical Textiles
504	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2012-13	11	2	Weaving
505	Mauritius	Africa	Eastern Africa	Yes	SEEDS MAURITIUS LIMITED		Others	SEEDS INTIMATE APPAREL INDIA PVT LTD	HYDERABAD	2012-13	9	2	Garmenting
506	Mauritius	Africa	Eastern Africa	Yes	ORANGE MAURITIUS INVESTMENT LIMITED	PE firm	PE firm	CHIRIPAL INDUSTRIES LTD	AHMEDABAD	2012-13	6	1	Others
507	Mauritius	Africa	Eastern Africa	Yes	PERPETUAL GLOBAL TECHNOLOGIES LTD	PE firm	PE firm	POLYGENTA TECHNOLOGIES LTD	MUMBAI	2012-13	95	17	Spinning
508	Mauritius	Africa	Eastern Africa	Yes	MEDICI HOLDINGS LTD		Others	MENAKA MILLS LIMITED	CHENNAI	2012-13	1	0	Weaving
509	Mauritius	Africa	Eastern Africa	Yes	SAIF III COMPANY LTD	PE firm	PE firm	CATMOSS RETAIL PVT LTD	NEW DELHI	2011-12	40	9	Others
510	Mauritius	Africa	Eastern Africa	Yes	BLK APPAREL MAURITIUS LTD		Others	CLT APPAREL INDIA PVT LTD	HYDERABAD	2011-12	7	2	Garmenting
511	Mauritius	Africa	Eastern Africa	Yes	SEAF INDIA AGRIBUSINESS INTERTIONAL FUND	PE firm	PE firm	ABHAY COTEX PVT LTD	MUMBAI	2011-12	6	1	Others
512	Mauritius	Africa	Eastern Africa	Yes	PIONEER ELASTIC MAURITIUS LIMITED	Manufacturer	Manufacturer	PIONEER ELASTIC (INDIA) PVT. LTD	HYDERABAD	2011-12	9	2	Technical Textiles
513	Mauritius	Africa	Eastern Africa	Yes	SAIF III COMPANY LTD	PE firm	PE firm	CATMOSS RETAIL PVT LTD	NEW DELHI	2011-12	30	7	Others
514	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	10	2	Multiple Segments
515	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	14	2	Multiple Segments
516	Mauritius	Africa	Eastern Africa	Yes	SHIVAM LIMITED		Others	RITIKA P LTD	KOLKATA	2014-15	0	0	Garmenting
517	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2012-13	5	1	Weaving
520	Mauritius	Africa	Eastern Africa	Yes	RENFRE AND CARY HOLDINGS LTD	PE firm	PE firm	RENFRO INDIA P LTD	MUMBAI	2013-14	3	0	Knitting
521	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2011-12	10	2	Weaving
523	Mauritius	Africa	Eastern Africa	Yes	APPNELL HOLDINGS LTD	PE firm	PE firm	LINEA FASHIONS INDIA PVT LTD	CHENNAI	2014-15	1	0	Garmenting
524	Mauritius	Africa	Eastern Africa	Yes	ALBULA INVESTMENT FUND LTD	PE firm	PE firm	ALPS INDUSTRIES LIMITED	KANPUR	2011-12	2	0	Home textiles
525	Mauritius	Africa	Eastern Africa	Yes	CRESTA FUND LTD	PE firm	PE firm	ALPS INDUSTRIES LIMITED	KANPUR	2011-12	2	0	Home textiles
526	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV 5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	15	2	Multiple Segments
527	Mauritius	Africa	Eastern Africa	Yes	Amundi Funds A/c Amundi Equity Funds Equ	PE firm	PE firm	INDIAN TERRAIN FASHIONS LIMITED	CHENNAI	2014-15	8	1	Others
528	Mauritius	Africa	Eastern Africa	Yes	METMIN INVESTMENTS HOLDINGS LTD	PE firm	PE firm	SPYKAR LIFESTYLE PVT LTD	MUMBAI	2014-15	14	2	Garmenting
529	Mauritius	Africa	Eastern Africa	Yes	METMIN INVESTMENTS HOLDINGS LTD	PE firm	PE firm	SPYKAR LIFESTYLE PVT LTD	MUMBAI	2014-15	6	1	Garmenting
530	Mauritius	Africa	Eastern Africa	Yes	METMIN INVESTMENTS HOLDINGS LTD	PE firm	PE firm	SPYKAR LIFESTYLE PVT LTD	MUMBAI	2014-15	5	1	Garmenting
531	Mauritius	Africa	Eastern Africa	Yes	METMIN INVESTMENTS HOLDINGS LTD	PE firm	PE firm	SPYKAR LIFESTYLE PVT LTD	MUMBAI	2014-15	5	1	Garmenting
532	Mauritius	Africa	Eastern Africa	Yes	METDOST INDUSTRIES HOLDINGS LTD	PE firm	PE firm	SPYKAR LIFESTYLE PVT LTD	MUMBAI	2014-15	12	2	Garmenting
533	Mauritius	Africa	Eastern Africa	Yes	Malabar India Fund Limited	PE firm	PE firm	INDIAN TERRAIN FASHIONS LIMITED	CHENNAI	2014-15	5	1	Others
534	Mauritius	Africa	Eastern Africa	Yes	Japan Trustee Services bank Ltd	services	Others	INDIAN TERRAIN FASHIONS LIMITED	CHENNAI	2014-15	1	0	Others
535	Mauritius	Africa	Eastern Africa	Yes	Amundi Singapore Limited A/c Amundi Indi	PE firm	PE firm	INDIAN TERRAIN FASHIONS LIMITED	CHENNAI	2014-15	0	0	Others
536	Mauritius	Africa	Eastern Africa	Yes	DEUX MONTAGES	PE firm	PE firm	UNIPRODUCTS (INDIA) LTD.	CHANDIGARH	2014-15	11	2	Technical Textiles
537	Mauritius	Africa	Eastern Africa	Yes	KANCHI INVESTMENT LTD	PE firm	PE firm	MONTE CARLO FASHIONS LIMITED	CHANDIGARH	2013-14	125	20	Garmenting
546	Mauritius	Africa	Eastern Africa	Yes	PACATOLUS SPV5		Others	COLOUR TEXTILE LIMITED	CHANDIGARH	2013-14	8	1	Multiple Segments
547	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2012-13	23	4	Weaving
548	Mauritius	Africa	Eastern Africa	Yes	HEP MAURITIUS LIMITED	PE firm	PE firm	GENESIS COLORS PVT LTD	NEW DELHI	2014-15	60	10	Garmenting
549	Mauritius	Africa	Eastern Africa	Yes	Srinidhi Vapital	Individual Foreign Investor	Individual Foreign Investor	RAMNAS EXIM ENTERPRISES PRIVATE LIMITED	CHENNAI	2014-15	0	0	Spinning
550	Mauritius	Africa	Eastern Africa	Yes	PIONEER ELASTIC MAURITIUS LIMITED	Manufacturer	Manufacturer	PIONEER ELASTIC (INDIA) PVT. LTD	HYDERABAD	2011-12	6	1	Technical Textiles
551	Mauritius	Africa	Eastern Africa	Yes	OCEAN MAURITIUS LIMITED		Others	OCEAN (I) P. LTD.	HYDERABAD	2011-12	15	3	Weaving

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
553	Mauritius	Africa	Eastern Africa	Yes	GANESH LIMITED		Others	ARVIND MURJANI BRANDS P. LTD.	AHMEDABAD	2011-12	1	0	Garmenting
554	Mauritius	Africa	Eastern Africa	Yes	GANESH LIMITED		Others	ARVIND MURJANI BRANDS P. LTD.	AHMEDABAD	2011-12	0	0	Garmenting
557	Mauritius	Africa	Eastern Africa	Yes	SEQUOIA CAPITAL INDIA GR INVESTMENT		Others	GO FASHION INDIA PRIVATE LIMITED	CHENNAI	2014-15	0	0	Garmenting
558	NRI **	Unspecified	Unspecified	No	VARIOUS NRIS	NRI	NRI	FIRST WINNER INDUSTRIES LTD.	MUMBAI	2008-09	34	7	Weaving
559	NRI **	Unspecified	Unspecified	No	VARIOUS NRIS	NRI	NRI	ALOK INDUSTRIES LTD	MUMBAI	2009-10	131	27	Multiple Segments
560	NRI **	Unspecified	Unspecified	No	SINGHANIA ANURADAH	Individual Foreign Investor	Individual Foreign Investor	Y.A.MAMAJI FURNISHING PVT LTD	MUMBAI	2005-06	0	0	Home textiles
561	NRI **	Unspecified	Unspecified	No			Others	AANOR BAGLEY COIR (P) LTD.,	CHENNAI	2000-01	0	0	Others
563	NRI **	Unspecified	Unspecified	No	MATHEW	Individual Foreign Investor	Individual Foreign Investor	PROJECT GARMENTS PVT LTD	KOCHI	2002-03	0	0	Garmenting
564	NRI **	Unspecified	Unspecified	No	12 NRIS & 4 FORIEGN COMPAINES	NRI	NRI	ROYAL EMBROIDERIES (P) LTD	BANGALORE	2004-05	75	16	Spinning
565	NRI **	Unspecified	Unspecified	No	VARIOUS NRIS	NRI	NRI	MUDRA LIFESTYLE LIMITED	MUMBAI	2008-09	24	6	Multiple Segments
566	NRI **	Unspecified	Unspecified	No	NRI	NRI	NRI	S.KUMARS NATIONWIDE LTD	MUMBAI	2007-08	175	43	Multiple Segments
567	NRI **	Unspecified	Unspecified	No	NRI	NRI	NRI	TECHNOCRAFT INDUSTRIES (INDIA) LTD	MUMBAI	2008-09	17	4	Others
568	NRI **	Unspecified	Unspecified	No	LIST OF NRI	NRI	NRI	CELEBRITY FASHIONS LTD	CHENNAI	2005-06	0	0	Garmenting
570	NRI **	Unspecified	Unspecified	No	VARIOUS FIIS	NRI	NRI	PROVOGUE INDIA LTD	MUMBAI	2007-08	12	3	Others
571	NRI **	Unspecified	Unspecified	No	VARIOUS FIIS	NRI	NRI	PROVOGUE INDIA LTD	MUMBAI	2007-08	0	0	Others
572	NRI **	Unspecified	Unspecified	No	VARIOUS	NRI	NRI	ABHISHEK MILLS LTD	MUMBAI	2007-08	18	4	Spinning
573	NRI **	Unspecified	Unspecified	No	RAJOO SANASY	Individual Foreign Investor	Individual Foreign Investor	STI PHOENIX WEAR PVT LTD.	BHOPAL	2008-09	2	0	Garmenting
574	NRI **	Unspecified	Unspecified	No	JARDS HOLDINGS LTD.		Others	STI PHOENIX WEAR PVT LTD.	BHOPAL	2008-09	4	1	Garmenting
575	NRI **	Unspecified	Unspecified	No	VARIOUS INVESTORS	NRI	NRI	PROVOGUE INDIA LTD	MUMBAI	2008-09	292	57	Others
577	Netherlands	Europe	Europe	No	JOS VAN DOREN	Individual Foreign Investor	Individual Foreign Investor	DOUBLE DUTCH ENTERPRISES INDIA P LTD.,	CHENNAI	2004-05	0	0	Garmenting
578	Netherlands	Europe	Europe	No	KARPI .B.V	Manufacturer	Manufacturer	KARPI INDIA P. LTD	NEW DELHI	2005-06	0	0	Home textiles
579	Netherlands	Europe	Europe	No	OLLYS BV	Manufacturer	Manufacturer	OLLYS INDIA APPARELS PVT LTD	CHENNAI	2002-03	0	0	Garmenting
580	Netherlands	Europe	Europe	No			Others	DCM BENETTON INDIA LTD	NEW DELHI	2003-04	1	0	Garmenting
585	Netherlands	Europe	Europe	No	OLLYS B V	Manufacturer	Manufacturer	OLLYS INDIA APPARELS PVT LTD	CHENNAI	2001-02	0	0	Garmenting
586	Netherlands	Europe	Europe	No	VADAIN INTERNATIONAL INDIA HOLDING BV	Manufacturer	Manufacturer	VADAIN INTERNATIONAL HOLDING (INDIA) PVT	NEW DELHI	2013-14	0	0	Home textiles
587	Netherlands	Europe	Europe	No	vadain international india holding bv	Manufacturer	Manufacturer	VADAIN INTERNATIONAL HOLDING (INDIA) PVT	NEW DELHI	2013-14	1	0	Home textiles
588	Netherlands	Europe	Europe	No	TOMMY HILFIGER BV	Retailer	Others	ARVIND MURJANI BRANDS P. LTD.	AHMEDABAD	2012-13	7	1	Garmenting
589	Netherlands	Europe	Europe	No	TOMMY HILFIGER EUROPE BV	Retailer	Others	ARVIND MURJANI BRANDS P. LTD.	AHMEDABAD	2012-13	1	0	Garmenting
590	Netherlands	Europe	Europe	No	GLENMARKAN HOLDINGS BV		Others	NILE APPARELS & FASHION ACCESSORIES P LT	MUMBAI	2012-13	9	2	Garmenting
591	Netherlands	Europe	Europe	No	PEPE JEANS EUROPE BV	Retailer	Others	NILE APPARELS & FASHION ACCESSORIES P LT	MUMBAI	2012-13	16	3	Garmenting
593	Netherlands	Europe	Europe	No	VADAIN INTL. (I) HOLDINGS B.V.	Manufacturer	Manufacturer	VADAIN INTERNATIONAL HOLDING (INDIA) PVT	NEW DELHI	2009-10	3	1	Home textiles
594	Netherlands	Europe	Europe	No	VADAIN INTL. (I) HOLDINGS B.V.	Manufacturer	Manufacturer	VADAIN INTERNATIONAL HOLDING (INDIA) PVT	NEW DELHI	2009-10	1	0	Home textiles
595	Netherlands	Europe	Europe	No	VADAIN INTL. (I) HOLDINGS B.V.	Manufacturer	Manufacturer	VADAIN INTERNATIONAL HOLDING (INDIA) PVT	NEW DELHI	2009-10	0	0	Home textiles
596	Netherlands	Europe	Europe	No	CTP LIMITED		Others	ITM SAFETY PVT LTD	AHMEDABAD	2011-12	0	0	Garmenting
597	Netherlands	Europe	Europe	No	FRITS VEENIS	Individual Foreign Investor	Individual Foreign Investor	VEENIS EXPORTS PVT LTD	NEW DELHI	2009-10	0	0	Home textiles
598	New Zealand	Australasia	Australasia	No	Carolyn Mckeery	Individual Foreign Investor	Individual Foreign Investor	SEEDAA HANDICRAFTS PVT. LTD.	JAIPUR	2014-15	1	0	Others
599	Nigeria	Africa	Western Africa	No	UDAY PILANI	Individual Foreign Investor	Individual Foreign Investor	SALASAR GINNING PRIVATE LIMITED	HYDERABAD	2013-14	1	0	Others
600	Nigeria	Africa	Western Africa	No	UDAY PILANI	Individual Foreign Investor	Individual Foreign Investor	SALASAR GINNING PRIVATE LIMITED	HYDERABAD	2013-14	0	0	Others
601	Nigeria	Africa	Western Africa	No	PRISM STEEL MILLS LTD	Manufacturer	Manufacturer	DHRUV GLOBALS LTD	NEW DELHI	2011-12	5	1	Garmenting
602	Nigeria	Africa	Western Africa	No	PRISM STEEL MILLS LTD	Manufacturer	Manufacturer	DHRUV GLOBALS LTD	NEW DELHI	2012-13	2	0	Garmenting
603	Nigeria	Africa	Western Africa	No	PRISM STEEL MILLS LTD	Manufacturer	Manufacturer	DHRUV GLOBALS LTD	NEW DELHI	2014-15	4	1	Garmenting
604	Nigeria	Africa	Western Africa	No	PRISM STEEL MILLS LTD	Manufacturer	Manufacturer	DHRUV GLOBALS LTD	NEW DELHI	2011-12	1	0	Garmenting
605	Oman	Asia	Western Asia	No	MURTADHA AHMED SULTAN	Individual Foreign Investor	Individual Foreign Investor	SPRING AIR BEDDING COMPANY (INDIA) LTD	NEW DELHI	2010-11	1	0	Home textiles
606	Oman	Asia	Western Asia	No	POLY PRODUCTS LLC	Manufacturer	Manufacturer	RAHA POLY PRODUCTS LIMITED	HYDERABAD	2014-15	1	0	Home textiles
607	Oman	Asia	Western Asia	No	POLY PRODUCTS LLC	Manufacturer	Manufacturer	RAHA POLY PRODUCTS LIMITED	HYDERABAD	2014-15	1	0	Home textiles
608	Philippines	Asia	South-Eastern	No	R.N. VISIONS LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2014-15	0	0	Garmenting
609	Philippines	Asia	South-Eastern	No	SUNDAR GENOMAL	Individual Foreign Investor	Individual Foreign Investor	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
610	Philippines	Asia	South-Eastern	No	RAMESH GENOMAL	Individual Foreign Investor	Individual Foreign Investor	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
611	Philippines	Asia	South-Eastern	No	NARI GENOMAL	Individual Foreign Investor	Individual Foreign Investor	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
614	Portugal	Europe	Europe	No	M/S EURONETE PRODUCTIR DE REDES DE PESCA	Manufacturer	Manufacturer	LANKHORST EURONETE INDIA PVT. LTD.	PANAJI	2012-13	0	0	Garmenting
615	Portugal	Europe	Europe	No	M/S EURONETE PRODUCTIR DE REDES DE PESCA	Manufacturer	Manufacturer	LANKHORST EURONETE INDIA PVT. LTD.	PANAJI	2012-13	0	0	Garmenting
616	Portugal	Europe	Europe	No	M/S EURONETE PRODUCTIR DE REDES DE PESCA	Manufacturer	Manufacturer	LANKHORST EURONETE INDIA PVT. LTD.	PANAJI	2012-13	0	0	Garmenting
617	Portugal	Europe	Europe	No	M/S EURONETE PRODUCTIR DE REDES DE PESCA	Manufacturer	Manufacturer	LANKHORST EURONETE INDIA PVT. LTD.	PANAJI	2012-13	1	0	Garmenting
619	Romania	Europe	Europe	No	SUMMER CONF SRL	Manufacturer	Manufacturer	AURORA APPAREL PVT LTD	MUMBAI	2011-12	1	0	Garmenting
620	Romania	Europe	Europe	No	SUMMER CONF SRL	Manufacturer	Manufacturer	AURORA APPAREL PVT LTD	MUMBAI	2011-12	0	0	Garmenting
621	Romania	Europe	Europe	No	SUMMER CONF SRL	Manufacturer	Manufacturer	AURORA APPAREL PVT LTD	MUMBAI	2010-11	1	0	Garmenting
622	Singapore	Asia	South-Eastern	Yes	RAZIA BEGUM	Individual Foreign Investor	Individual Foreign Investor	GREENLAND EXPORTS P. LTD.	CHENNAI	2006-07	0	0	Garmenting
623	Singapore	Asia	South-Eastern	Yes	LUHU FARDHIBA	Individual Foreign Investor	Individual Foreign Investor	GREENLAND EXPORTS P. LTD.	CHENNAI	2006-07	0	0	Garmenting
624	Singapore	Asia	South-Eastern	Yes	IRFAN BEGAM	Individual Foreign Investor	Individual Foreign Investor	GREENLAND EXPORTS P. LTD.	CHENNAI	2006-07	0	0	Garmenting
625	Singapore	Asia	South-Eastern	Yes	ABDUL SAMAD	Individual Foreign Investor	Individual Foreign Investor	GREENLAND EXPORTS P. LTD.	CHENNAI	2006-07	0	0	Garmenting
626	Singapore	Asia	South-Eastern	Yes	OFFEX CORPN.		Others	ALPS INDUSTRIES LIMITED	NEW DELHI	2006-07	2	2	Home textiles
627	Singapore	Asia	South-Eastern	Yes	RAJIV KUMAR DEVIDAS BHARBANI	Individual Foreign Investor	Individual Foreign Investor	MAGIC CLOTHING PVT LTD	CHENNAI	2008-09	7	2	Garmenting
628	Singapore	Asia	South-Eastern	Yes	PARASURAMAN RAMESH	Individual Foreign Investor	Individual Foreign Investor	KEWALRAM TEXTILES (I) P. LTD.	AHMEDABAD	2006-07	0	0	Others
629	Singapore	Asia	South-Eastern	Yes	GRIDHAR NARAIN CHANAI	Individual Foreign Investor	Individual Foreign Investor	KEWALRAM TEXTILES (I) P. LTD.	AHMEDABAD	2006-07	0	0	Others
630	Singapore	Asia	South-Eastern	Yes	MISTY BLUE TRADING CORPN.		Others	P.D. FASHION P. LTD.	MUMBAI	2006-07	0	0	Garmenting
631	Singapore	Asia	South-Eastern	Yes			Others	DHANALAXMI FABRICS LTD.,	MUMBAI	2000-01	1	0	Weaving
632	Singapore	Asia	South-Eastern	Yes	RAKESH AGARWAL	Individual Foreign Investor	Individual Foreign Investor	KARAN WOOSIN LTD	HYDERABAD	2001-02	0	0	Knitting
633	Singapore	Asia	South-Eastern	Yes	SBEENA BANI AHUJA	Individual Foreign Investor	Individual Foreign Investor	SHLOKA DESIGNS P. LTD.	NEW DELHI	2009-10	0	0	Garmenting
634	Singapore	Asia	South-Eastern	Yes	RAJIV KUMAR DEVIDAS BHARBANI	Individual Foreign Investor	Individual Foreign Investor	MAGIC CLOTHING PVT LTD	CHENNAI	2008-09	2	0	Garmenting

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635	Singapore	Asia	South-Eastern	Yes	RAJIV KUMAR DEVIDAS BHARBANI	Individual Foreign Investor	Individual Foreign Investor	MAGIC CLOTHING PVT LTD	CHENNAI	2008-09	1	0	Garmenting
636	Singapore	Asia	South-Eastern	Yes	MOHAN PRATRABRAI BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
637	Singapore	Asia	South-Eastern	Yes	SHOBA MOHAN BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
638	Singapore	Asia	South-Eastern	Yes	TEH POH SUAN LUNDA	Individual Foreign Investor	Individual Foreign Investor	ASHAPURA GARMENTS LIMITED	MUMBAI	2011-12	3	1	Garmenting
640	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	12	2	Garmenting
641	Singapore	Asia	South-Eastern	Yes	FREE CULTURE PTE LTD	Retailer	Others	FREE CULTURE APPARELS PVT LTD	NEW DELHI	2013-14	13	2	Garmenting
642	Singapore	Asia	South-Eastern	Yes	SML FAR EAST PTE LTD	Manufacturer	Manufacturer	SML LABELS (INDIA) PVT LTD	NEW DELHI	2013-14	2	0	Others
643	Singapore	Asia	South-Eastern	Yes	THOMAS CHAN	Individual Foreign Investor	Individual Foreign Investor	SML LABELS (INDIA) PVT LTD	NEW DELHI	2013-14	0	0	Others
644	Singapore	Asia	South-Eastern	Yes	SML FAR EAST PTE LTD	Manufacturer	Manufacturer	SML LABELS (INDIA) PVT LTD	NEW DELHI	2013-14	0	0	Others
645	Singapore	Asia	South-Eastern	Yes	MOHAN PRATRABRAI BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
646	Singapore	Asia	South-Eastern	Yes	SHOBA MOHAN BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
647	Singapore	Asia	South-Eastern	Yes	MOHAN PRATRABRAI BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
648	Singapore	Asia	South-Eastern	Yes	SHOBA MOHAN BHOJWANI	Individual Foreign Investor	Individual Foreign Investor	AMBATTUR SUNBRIGHT GARMENTS P LTD	CHENNAI	2008-09	0	0	Garmenting
649	Singapore	Asia	South-Eastern	Yes	RAJIV KUMAR DEVIDAS BHARBANI	Individual Foreign Investor	Individual Foreign Investor	MAGIC CLOTHING PVT LTD	CHENNAI	2009-10	0	0	Garmenting
650	Singapore	Asia	South-Eastern	Yes	LIEW CHEE AL		Others	LS INDUSTRIES LTD	AHMEDABAD	2010-11	12	3	Weaving
651	Singapore	Asia	South-Eastern	Yes	CHAY SUET MENG	Individual Foreign Investor	Individual Foreign Investor	LS INDUSTRIES LTD	AHMEDABAD	2010-11	13	3	Weaving
652	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2009-10	0	0	Spinning
653	Singapore	Asia	South-Eastern	Yes	EFLUX SINGAPORE PTE LTD	Services	Others	EFLUX OIL PVT LTD	CHENNAI	2011-12	1	0	Technical Textiles
654	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2010-11	2	0	Spinning
655	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2014-15	0	0	Garmenting
656	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	MUMBAI	2014-15	100	16	Garmenting
657	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	3	1	Garmenting
658	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2013-14	0	0	Garmenting
659	Singapore	Asia	South-Eastern	Yes	ENVIRO CARBON SOLUTIONS LIMITED	Services	Others	SHRI KEN ENTERPRISES PVT LTD	MUMBAI	2014-15	2	0	Multiple Segments
660	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2011-12	4	1	Spinning
661	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2011-12	17	3	Spinning
662	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2014-15	9	1	Garmenting
663	Singapore	Asia	South-Eastern	Yes	FREE CULTURE PTE LTD	Retailer	Others	FREE CULTURE APPARELS PVT LTD	NEW DELHI	2013-14	28	4	Garmenting
664	Singapore	Asia	South-Eastern	Yes	SINDIA INVESTMENT GROUP PTE LTD	PE firm	PE firm	SUPREME TEX MART LTD	CHANDIGARH	2012-13	15	3	Multiple Segments
665	Singapore	Asia	South-Eastern	Yes	Ankur Meattle	Individual Foreign Investor	Individual Foreign Investor	M/S HIGH STREET ESSENTIALS PRIVATE LIMIT	NEW DELHI	2014-15	0	0	Others
666	Singapore	Asia	South-Eastern	Yes	Karan Singh Thakral	Individual Foreign Investor	Individual Foreign Investor	M/S HIGH STREET ESSENTIALS PRIVATE LIMIT	NEW DELHI	2014-15	0	0	Others
667	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2012-13	26	5	Garmenting
668	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2014-15	20	3	Spinning
669	Singapore	Asia	South-Eastern	Yes	SML FAR EAST PTE LTD	Manufacturer	Manufacturer	SML LABELS (INDIA) PVT LTD	NEW DELHI	2011-12	1	0	Others
670	Singapore	Asia	South-Eastern	Yes	INDORAMA ENTERPRISES PTE LTD	Holding Co.	Others	INDORAMA INDUSTRIES LTD	MUMBAI	2011-12	33	8	Spinning
671	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2013-14	0	0	Garmenting
672	Singapore	Asia	South-Eastern	Yes	SHILPA IMPEX PTE LTD		Others	S A AANANDAN SPINNING MILLS PVT LTD	CHENNAI	2014-15	4	1	Multiple Segments
677	Singapore	Asia	South-Eastern	Yes	MAHAMERU INTERNATIONAL INVESTMENTS	PE firm	PE firm	MAHAMERU FASHION APPAREL LTD	CHENNAI	2014-15	0	0	Garmenting
678	Singapore	Asia	South-Eastern	Yes	TRIMATRIX LIMITED		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2014-15	0	0	Garmenting
680	South Africa	Africa	Southern Africa	No	ERICA FISH	Individual Foreign Investor	Individual Foreign Investor	GIPSY'S DESIGNS PVT LTD	PANAJI	2003-04	0	0	Garmenting
681	Spain	Europe	Europe	No	ADOLFO COMNIGUEZ A	Individual Foreign Investor	Individual Foreign Investor	NRK TEXTILE P. LTD.	MUMBAI	2008-09	4	1	Home textiles
682	Spain	Europe	Europe	No	ADOLFO COMNIGUEZ A	Individual Foreign Investor	Individual Foreign Investor	NRK TEXTILE P. LTD.	MUMBAI	2008-09	0	0	Home textiles
686	Spain	Europe	Europe	No	HEMANT KUMAR	Individual Foreign Investor	Individual Foreign Investor	LECOANET HEMANT (I) P. LTD.	NEW DELHI	2010-11	2	0	Garmenting
687	Spain	Europe	Europe	No	Arroyo Villuendas Fernando	Individual Foreign Investor	Individual Foreign Investor	NATASIAN CORPORATION PVT. LTD.	KOLKATA	2014-15	0	0	Others
688	Spain	Europe	Europe	No	Fernandez Martin Antonio	Individual Foreign Investor	Individual Foreign Investor	NATASIAN CORPORATION PVT. LTD.	KOLKATA	2014-15	0	0	Others
689	Spain	Europe	Europe	No	Arroyo Villuendas Fernando	Individual Foreign Investor	Individual Foreign Investor	NATASIAN CORPORATION PVT. LTD.	KOLKATA	2014-15	0	0	Others
690	Spain	Europe	Europe	No	Fernandez Martin Antonio	Individual Foreign Investor	Individual Foreign Investor	NATASIAN CORPORATION PVT. LTD.	KOLKATA	2014-15	0	0	Others
691	Spain	Europe	Europe	No	Fernandez Martin Antonio	Individual Foreign Investor	Individual Foreign Investor	NATASIAN CORPORATION PVT. LTD.	KOLKATA	2014-15	0	0	Others
692	Sri Lanka	Asia	South-Eastern	No	OCEAN LANKA PVT. LTD.	Manufacturer	Manufacturer	OCEAN (I) P. LTD.	HYDERABAD	2010-11	0	0	Weaving
693	Sri Lanka	Asia	South-Eastern	No	BRANDIX LANKA LTD.	Manufacturer	Manufacturer	OCEAN (I) P. LTD.	HYDERABAD	2010-11	0	0	Weaving
694	Sri Lanka	Asia	South-Eastern	No	SANJAY MEHTA	Individual Foreign Investor	Individual Foreign Investor	BENLON INDIA LTD	NEW DELHI	2011-12	5	1	Spinning
695	Sri Lanka	Asia	South-Eastern	No	ALEXANDER RAJMOHAN DAVID	Individual Foreign Investor	Individual Foreign Investor	TEXUS APPAREL EXPORTS PVT LTD	CHENNAI	2013-14	0	0	Garmenting
696	Sri Lanka	Asia	South-Eastern	No	MAS CAPITAL PRIVATE LIMITED	Manufacturer	Manufacturer	MAS AKSHAYA SPORTSWEAR PVT LTD	CHENNAI	2013-14	0	0	Garmenting
697	Sri Lanka	Asia	South-Eastern	No	MAS CAPITAL PRIVATE LIMITED	Manufacturer	Manufacturer	MAS AKSHAYA SPORTSWEAR PVT LTD	CHENNAI	2013-14	3	1	Garmenting
698	Sri Lanka	Asia	South-Eastern	No	JANAK B HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
699	Sri Lanka	Asia	South-Eastern	No	LALCHAND P HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
700	Sri Lanka	Asia	South-Eastern	No	KISHORE B.HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
701	Sri Lanka	Asia	South-Eastern	No	ANIL HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
702	Sri Lanka	Asia	South-Eastern	No	MAHESH L HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
703	Sri Lanka	Asia	South-Eastern	No	VINOD K HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
704	Sri Lanka	Asia	South-Eastern	No	NIKHIL K HIRDARAMANI	Individual Foreign Investor	Individual Foreign Investor	REGENCY VALKAL PVT LTD	MUMBAI	2005-06	0	0	Garmenting
705	Sri Lanka	Asia	South-Eastern	No	ALEXANDER RAJMOHAN DAVID	Individual Foreign Investor	Individual Foreign Investor	TEXUS APPAREL EXPORTS PVT LTD	CHENNAI	2007-08	0	0	Garmenting
706	Sri Lanka	Asia	South-Eastern	No	HIRDARAMANI(INDUSTRIES LTD.)	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	0	0	Garmenting
707	Sri Lanka	Asia	South-Eastern	No	CEYLON KNIT TREND LTD.	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	0	0	Garmenting
708	Sri Lanka	Asia	South-Eastern	No	HIRDARAMANI(INDUSTRIES LTD.)	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	4	1	Garmenting
709	Sri Lanka	Asia	South-Eastern	No	CEYLON KNIT TREND LTD.	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	6	1	Garmenting
710	Sri Lanka	Asia	South-Eastern	No	HIRDARAMANI(INDUSTRIES LTD.)	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	1	0	Garmenting
711	Sri Lanka	Asia	South-Eastern	No	CEYLON KNIT TREND LTD.	Manufacturer	Manufacturer	REGENCY INTL. CLOTHING P. LTD.	MUMBAI	2006-07	1	0	Garmenting
712	Sri Lanka	Asia	South-Eastern	No	FERNANDO W D PRIYANTHA	Individual Foreign Investor	Individual Foreign Investor	BLUTABH GARMENTS PVT LTD	CHENNAI	2005-06	0	0	Garmenting

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
713	Sri Lanka	Asia	South-Eastern	No	BRANDIX LANKA LTD.	Manufacturer	Manufacturer	M/S PIONEER ELASTIC (INDIA) PVT.LTD.	HYDERABAD	2008-09	0	0	Technical Textiles
721	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A G	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2011-12	10	2	Garmenting
722	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A.G.	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2011-12	22	4	Garmenting
724	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A G	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2010-11	33	7	Garmenting
725	Switzerland	Europe	Europe	Yes	CORNDIUS ROBIN CHENIN DE LA FLORE		Others	PGC CORPORATION LIMITED	CHENNAI	2013-14	51	9	Multiple Segments
729	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A.G.	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2013-14	19	3	Garmenting
730	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A.G.	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2012-13	20	4	Garmenting
731	Switzerland	Europe	Europe	Yes	TRIUMPH UNIVERSA A.G.	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2011-12	12	3	Garmenting
732	Switzerland	Europe	Europe	Yes	GEOBRUGG AG	Manufacturer	Manufacturer	GEOBRUGG INDIA PVT LTD	NEW DELHI	2014-15	3	1	Technical Textiles
733	Switzerland	Europe	Europe	Yes	BRUGG SEILTECHNIK HOLDING AG	Holding Co.	Others	GEOBRUGG INDIA PVT LTD	NEW DELHI	2014-15	0	0	Technical Textiles
735	Switzerland	Europe	Europe	Yes			Others	MAIKAAL FIRBRES LTD	KOLKATA	2004-05	2	0	Spinning
736	Switzerland	Europe	Europe	Yes	WALTER PALMERS	Individual Foreign Investor	Individual Foreign Investor	NATURAL TEXTILES PVT. LTD.	BANGALORE	2009-10	2	0	Garmenting
738	Switzerland	Europe	Europe	Yes	ELIZABETH, ABDERHALDEIN CAREL	Individual Foreign Investor	Individual Foreign Investor	ARI ZARI CREATIONS PVT LTD	BANGALORE	2003-04	0	0	Garmenting
739	Switzerland	Europe	Europe	Yes			Others	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2003-04	2	1	Garmenting
740	Switzerland	Europe	Europe	Yes			Others	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2002-03	5	1	Garmenting
741	Switzerland	Europe	Europe	Yes	ELIZABETH, ABDERHALDEIN CAREL	Individual Foreign Investor	Individual Foreign Investor	ARI ZARI CREATIONS PVT LTD	BANGALORE	2003-04	0	0	Garmenting
743	Switzerland	Europe	Europe	Yes	ALFONS ALEX HOLLENSTEUSS		Others	INDUS FILA LTD.	BANGALORE	2006-07	1	0	Others
744	Switzerland	Europe	Europe	Yes	DANIEL SPAELTI	Individual Foreign Investor	Individual Foreign Investor	INDUS FILA LTD.	BANGALORE	2006-07	1	0	Others
745	Switzerland	Europe	Europe	Yes			Others	NATURAL TEXTILES PVT. LTD.	BANGALORE	2002-03	3	1	Garmenting
746	Switzerland	Europe	Europe	Yes	SEFAR A.G.	Manufacturer	Manufacturer	SEFAR FILTRATION (INDIA) PVT LTD	MUMBAI	2005-06	0	0	Technical Textiles
747	Switzerland	Europe	Europe	Yes	SEFAR A.G.	Manufacturer	Manufacturer	SEFAR FILTRATION (INDIA) PVT LTD	MUMBAI	2005-06	0	0	Technical Textiles
748	Switzerland	Europe	Europe	Yes	SCHOLLER TEXTILE AG	Manufacturer	Manufacturer	SCHOLLER TECH INDIA P. LTD	MUMBAI	2007-08	3	1	Processing
749	Switzerland	Europe	Europe	Yes	MR.KARL D.GUBSER	Individual Foreign Investor	Individual Foreign Investor	QUEENISH GARMENTS PVT LTD	PANAJI	2005-06	0	0	Garmenting
751	Switzerland	Europe	Europe	Yes	nayan agarwal	Individual Foreign Investor	Individual Foreign Investor	THINK PATTERN PVT LTD	MUMBAI	2014-15	0	0	Others
753	Taiwan	Asia	Eastern Asia	No	PAWAN KUMAR KAUSHIK	Individual Foreign Investor	Individual Foreign Investor	PNP POLYMERS PVT. LTD.	MUMBAI	2009-10	6	1	Others
755	Thailand	Asia	South-Eastern	No	BHUPENDRA SINGH	Individual Foreign Investor	Individual Foreign Investor	ROYAL EMBROIDERIES (P) LTD	BANGALORE	2004-05	2	1	Spinning
756	Thailand	Asia	South-Eastern	No	LUCKYTEX THAILAND PUBLIC CO LTD	Manufacturer	Manufacturer	TORAY KUSUMGAR ADVANCED TEXTILE PRIVATE	AHMEDABAD	2014-15	2	0	Spinning
757	Turkey	Asia	Western Asia	No	BILSAR TEKSTIL SANAYI VE DIS TICARET AS	Manufacturer	Manufacturer	BILTEEK FASHIONS PVT LTD	BANGALORE	2013-14	1	0	Garmenting
758	Turkey	Asia	Western Asia	No	SOKTAS TEKSIL SANAYI VE TICARET ANONIM S	Manufacturer	Manufacturer	SOKTAS INDIA PVT LTD	MUMBAI	2013-14	10	2	Weaving
759	Turkey	Asia	Western Asia	No	BILSAR TEKSTIL SANAYI VE DIS TICARET AS	Manufacturer	Manufacturer	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	1	0	Garmenting
760	Turkey	Asia	Western Asia	No	BILSAR TEKSTIL SANAYI VE DIS TICARET AS	Manufacturer	Manufacturer	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	1	0	Garmenting
761	Turkey	Asia	Western Asia	No	BILSAR TEKSTIL SANAYI VE DIS TICARET AS	Manufacturer	Manufacturer	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	1	0	Garmenting
762	Turkey	Asia	Western Asia	No	ATILLA AKEL	Individual Foreign Investor	Individual Foreign Investor	STAR COTSPIN LTD	JAIPUR	2014-15	0	0	Spinning
763	Turkey	Asia	Western Asia	No	SOKTAS TEKSIL SANAYI VE TICARET ANONIM S	Manufacturer	Manufacturer	SOKTAS INDIA PVT LTD	MUMBAI	2010-11	18	4	Weaving
764	Turkey	Asia	Western Asia	No	SOKTAS TEKSIL SANAYI VE TICARET ANONIM S	Manufacturer	Manufacturer	SOKTAS INDIA PVT LTD	MUMBAI	2010-11	3	1	Weaving
765	Turkey	Asia	Western Asia	No	BILSAR TEXTILE SARAYI VE DIS TICARET AS		Others	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	1	0	Garmenting
766	Turkey	Asia	Western Asia	No	BILSAR TEXTILE SARAYI VE DIS TICARET AS		Others	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	1	0	Garmenting
767	Turkey	Asia	Western Asia	No	BILSAR TEXTILE SARAYI VE DIS TICARET AS		Others	BILTEEK FASHIONS PVT LTD	BANGALORE	2012-13	0	0	Garmenting
768	UAE	Asia	Western Asia	No	ARROW LINK ELECTRONICS (L.L.C)	services	Others	DADS INTERNATIONAL LTD	MUMBAI	2012-13	0	0	Others
769	UAE	Asia	Western Asia	No	ASHISH MAHAJAN	Individual Foreign Investor	Individual Foreign Investor	ASHI CREATION PVT LTD	NEW DELHI	2011-12	1	0	Garmenting
770	UAE	Asia	Western Asia	No	SEVERAL INVESTORS		Others	BIRLA COTSYN (I) LTD	MUMBAI	2010-11	43	9	Spinning
771	UAE	Asia	Western Asia	No	THAMARASSERY VELUMOHAN	Individual Foreign Investor	Individual Foreign Investor	METRO FASHIONS INDIA PVT LTD	CHENNAI	2011-12	0	0	Garmenting
772	UAE	Asia	Western Asia	No	MONIL CHIRIPAL	Individual Foreign Investor	Individual Foreign Investor	SHANTI SHIRTING PVT LTD	AHMEDABAD	2013-14	1	0	Others
773	UAE	Asia	Western Asia	No	PLATINUMMIC FZE	Services	Others	SHANTI SHIRTING PVT LTD	AHMEDABAD	2013-14	4	1	Others
774	UAE	Asia	Western Asia	No	PLATINUMMIC FZE	Services	Others	DWARKA KNITTING PRIVATE LIMITED	AHMEDABAD	2013-14	4	1	Multiple Segments
775	UAE	Asia	Western Asia	No	GOLDEN MULTITRADE (FZC)	Trader	Others	DWARKA KNITTING PRIVATE LIMITED	AHMEDABAD	2013-14	4	1	Multiple Segments
777	UAE	Asia	Western Asia	No	HANS INTERNATIONAL	Trader	Others	HLG ENTERPRISES (P) LTD	NEW DELHI	2013-14	0	0	Others
778	UAE	Asia	Western Asia	No	RAJENDRAN KURUNNANTAVIDA	Individual Foreign Investor	Individual Foreign Investor	R&B CLOTHING INTERNATIONAL PRIVATE LTD	CHENNAI	2014-15	0	0	Garmenting
779	UAE	Asia	Western Asia	No	BIJU PUTHIYAVEETIL	Individual Foreign Investor	Individual Foreign Investor	R&B CLOTHING INTERNATIONAL PRIVATE LTD	CHENNAI	2014-15	0	0	Garmenting
780	UAE	Asia	Western Asia	No	FOX VIGIL FASHIONS FZE		Others	SHYAM INDOFAB PRIVATE LIMITED	NEW DELHI	2014-15	1	0	Weaving
781	UAE	Asia	Western Asia	No	Ashish Mahajan	Individual Foreign Investor	Individual Foreign Investor	ASHI CREATION PVT LTD	NEW DELHI	2014-15	1	0	Garmenting
782	UAE	Asia	Western Asia	No	Ashish Mahajan	Individual Foreign Investor	Individual Foreign Investor	ASHI CREATION PVT LTD	NEW DELHI	2014-15	1	0	Garmenting
783	UAE	Asia	Western Asia	No	ASIDA TRADING COMPANY LLC	Trader	Others	RAJ RAJESHWARI TECHNO FAB (P) LTD	KANPUR	2011-12	6	1	Others
784	UAE	Asia	Western Asia	No	GOLDEN MULTITRADE (FZC)	Trader	Others	SHANTI SHIRTING PVT LTD	AHMEDABAD	2013-14	3	0	Others
785	UAE	Asia	Western Asia	No	PRITHVIRAJ NARASIMHAN	Individual Foreign Investor	Individual Foreign Investor	MECORDS INDIA LTD	MUMBAI	2011-12	19	4	Technical Textiles
786	UAE	Asia	Western Asia	No	SUNNY WISDOM ENTERPRISE INC.		Others	GANDHI CAPITAL PVT. LTD.	AHMEDABAD	2011-12	11	2	Spinning
787	UAE	Asia	Western Asia	No	PARESH KUMAR AMARNANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	2	0	Spinning
788	UAE	Asia	Western Asia	No	AMAR PRADEEP KUMAR	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	1	0	Spinning
789	UAE	Asia	Western Asia	No	DEEPAK SHAVLANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	1	0	Spinning
790	UAE	Asia	Western Asia	No	TRADEWELL FZE	Trader	Others	SHRI KEN ENTERPRISES PVT LTD	MUMBAI	2014-15	2	0	Multiple Segments
792	UAE	Asia	Western Asia	No	PARESH KUMAR AMARNANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	5	1	Spinning
793	UAE	Asia	Western Asia	No	AMIT PRADEEP KUMAR PREMDANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	1	0	Spinning
794	UAE	Asia	Western Asia	No	PARESH KUMAR AMARNANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	0	0	Spinning
795	UAE	Asia	Western Asia	No	PARESH KUMAR AMARNANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	2	0	Spinning
796	UAE	Asia	Western Asia	No	PARESH KUMAR AMARNANI	Individual Foreign Investor	Individual Foreign Investor	PRAFFUL OVERSEAS PVT LTD	NEW DELHI	2014-15	0	0	Spinning
797	UAE	Asia	Western Asia	No	NAKUL ARJUN JAGJIVAN	Individual Foreign Investor	Individual Foreign Investor	CHAMUNDI TEXTILES SILK(MILLS) LIMITED	CHENNAI	2014-15	1	0	Weaving
798	UAE	Asia	Western Asia	No	APARNA YASHPAL VERMA	Individual Foreign Investor	Individual Foreign Investor	MOISSANITE APPARELS PVT LTD	NEW DELHI	2014-15	1	0	Garmenting
799	UAE	Asia	Western Asia	No	APARNA YASHPAL VERMA	Individual Foreign Investor	Individual Foreign Investor	MOISSANITE APPARELS PVT LTD	NEW DELHI	2014-15	1	0	Garmenting
800	UAE	Asia	Western Asia	No	PRITHVIRAJ NARASIMHAM	Individual Foreign Investor	Individual Foreign Investor	MECORDS INDIA LTD	MUMBAI	2014-15	17	3	Technical Textiles

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801	UAE	Asia	Western Asia	No	HARESH PREMCHAND GIANCHANDANI	Individual Foreign Investor	Individual Foreign Investor	ORACLE EXPORTS HOME TEXTILES PVT LTD	MUMBAI	2013-14	2	0	Home textiles
802	UAE	Asia	Western Asia	No	SACHINDRA BANGUR	Individual Foreign Investor	Individual Foreign Investor	GRASIM INDUSTRIES LTD.	BHOPAL	2013-14	0	0	Spinning
803	UAE	Asia	Western Asia	No	VIVEK AGRAWAL	Individual Foreign Investor	Individual Foreign Investor	GRASIM INDUSTRIES LTD.	BHOPAL	2013-14	0	0	Spinning
804	UAE	Asia	Western Asia	No	MR. YAHA EBRAHIM MUSLIYAR	Individual Foreign Investor	Individual Foreign Investor	AUTOFIT CAR INTERIORS PVT LTD	KOCHI	2011-12	0	0	Technical Textiles
805	UAE	Asia	Western Asia	No	ASHISH NANDA	Individual Foreign Investor	Individual Foreign Investor	DWETA GARMENTS PVT LTD	MUMBAI	2012-13	5	1	Garmenting
806	UAE	Asia	Western Asia	No	DTECHWARE TRADING		Others	CLC TEXTILE PARK PVT LTD	BHOPAL	2011-12	0	0	Multiple Segments
807	UAE	Asia	Western Asia	No	DESERT DIAMOND GENERAL TRADING	Manufacturer	Manufacturer	SHANTI SHIRTING PVT LTD	AHMEDABAD	2010-11	1	0	Others
808	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	0	0	Home textiles
809	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	1	0	Home textiles
810	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	1	0	Home textiles
811	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	0	0	Home textiles
812	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	2	0	Home textiles
813	UAE	Asia	Western Asia	No	DUBAI FURNITURE MFG CO	Manufacturer	Manufacturer	KING KOIL SLEEP SYSTEMS PVT LTD	CHENNAI	2010-11	0	0	Home textiles
815	UAE	Asia	Western Asia	No	SURYADEEP INTERNATIONAL FZC	Manufacturer	Manufacturer	KEJRIWAR GEOTECH PRIVATE LIMITED	AHMEDABAD	2010-11	2	0	Spinning
816	UAE	Asia	Western Asia	No	AM MOHAN DAS & OTHERS		Others	BHILWARA TEXTILES LTD	JAIPUR	2009-10	2	0	Multiple Segments
817	UAE	Asia	Western Asia	No	RAVI C. PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
818	UAE	Asia	Western Asia	No	RAVI C. PATEL & MRS. P.P. PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
819	UAE	Asia	Western Asia	No	GLOBAL LOBAL MARITIME & TRADING FZE	Services	Others	ORACLE EXPORTS HOME TEXTILES PVT LTD	MUMBAI	2010-11	1	0	Home textiles
821	UAE	Asia	Western Asia	No	MOHTESHAM MOHAMMED MUSTA	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2007-08	1	0	Others
822	UAE	Asia	Western Asia	No	FUTURE GARMENTS LTD	Trader	Others	FUTURE GARMENTS (INDIA) LTD	AHMEDABAD	2003-04	0	0	Garmenting
824	UAE	Asia	Western Asia	No	TANVEER AHMED HAJI AMEEN	Individual Foreign Investor	Individual Foreign Investor	BINHENDI FASHIONS PVT LTD	NEW DELHI	2003-04	1	0	Others
825	UAE	Asia	Western Asia	No	MADHU GUPTA	Individual Foreign Investor	Individual Foreign Investor	GABA OVERSEAS LTD	CHANDIGARH	2003-04	1	0	Home textiles
828	UAE	Asia	Western Asia	No	MR.RAJESH KUMAR GOEL	Individual Foreign Investor	Individual Foreign Investor	GUPTA EXIM INDIA PVT LTD	NEW DELHI	2006-07	3	1	Garmenting
830	UAE	Asia	Western Asia	No	ISKANDER SULTAN KHWAJA .	Individual Foreign Investor	Individual Foreign Investor	SARA TEXTILES LTD	NEW DELHI	2005-06	1	0	Multiple Segments
831	UAE	Asia	Western Asia	No	TANVEER AHMED HAJI AMEEN	Individual Foreign Investor	Individual Foreign Investor	BINHENDI FASHIONS PVT LTD	NEW DELHI	2003-04	0	0	Others
832	UAE	Asia	Western Asia	No	MR. MOHTESHAM MOHAMMED MUSTAQ	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2005-06	0	0	Others
833	UAE	Asia	Western Asia	No	MR.ABDUL MATIN	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2005-06	0	0	Others
834	UAE	Asia	Western Asia	No	MR.MOHTESHAM MOHAMMED MUSTAQ	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2005-06	0	0	Others
835	UAE	Asia	Western Asia	No	MR.ABDUL MATIN	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2005-06	0	0	Others
836	UAE	Asia	Western Asia	No	MR. RAKESH KUMAR GOEL	Individual Foreign Investor	Individual Foreign Investor	GUPTA EXIM INDIA PVT LTD	NEW DELHI	2007-08	2	0	Garmenting
837	UAE	Asia	Western Asia	No	MR.GIRISH AGRAWAL	Individual Foreign Investor	Individual Foreign Investor	M/S VAST TEXTILES LTD.	JAIPUR	2008-09	7	2	Others
838	UAE	Asia	Western Asia	No	MOHAMMED IQBAL KASAM	Individual Foreign Investor	Individual Foreign Investor	LEICESTER GARMENT INDUSTRIES PVT.LTD.	BANGALORE	2008-09	1	0	Garmenting
839	UAE	Asia	Western Asia	No	SHYAM SUNDER AGARWALA	Individual Foreign Investor	Individual Foreign Investor	J G SPINNING MILLS PVT LTD	CHENNAI	2007-08	2	0	Spinning
840	UAE	Asia	Western Asia	No	VIJAYAN NRI	NRI	NRI	BIRLA VXL LTD	AHMEDABAD	2007-08	0	0	Multiple Segments
841	UAE	Asia	Western Asia	No	GIRISH AGARWAL SMACHIRA	Individual Foreign Investor	Individual Foreign Investor	VAST TEXTILES LTD	JAIPUR	2007-08	12	3	Spinning
842	UAE	Asia	Western Asia	No	GIRISH AGARWAL SMACHIRA	Individual Foreign Investor	Individual Foreign Investor	VAST TEXTILES LTD	JAIPUR	2007-08	20	5	Spinning
844	UAE	Asia	Western Asia	No	TUSHAR SINGH	Individual Foreign Investor	Individual Foreign Investor	SARA TEXTILES LTD	NEW DELHI	2009-10	1	0	Multiple Segments
845	UAE	Asia	Western Asia	No	APPAREL CONSTRUCTION LTD.		Others	UTILITY SOURCING APPAREL P. LTD.	CHENNAI	2007-08	0	0	Garmenting
846	UAE	Asia	Western Asia	No	ABDUL MATIN	Individual Foreign Investor	Individual Foreign Investor	AMTEK INDUSTRIES P. LTD.	BANGALORE	2007-08	1	0	Others
847	UAE	Asia	Western Asia	No	MR.SHARAD AGARWAL	Individual Foreign Investor	Individual Foreign Investor	SARJU CASUAL WEAR PVT LTD	MUMBAI	2007-08	3	1	Garmenting
848	UAE	Asia	Western Asia	No	FOX VIGIL FASHIONS FZE		Others	SHYAM INDOFAB PRIVATE LIMITED	NEW DELHI	2014-15	6	1	Weaving
849	UAE	Asia	Western Asia	No	Madhusudhan Gordhandas	Individual Foreign Investor	Individual Foreign Investor	PARIKH FABRICS PVT LTD	HYDERABAD	2014-15	1	0	Knitting
850	UAE	Asia	Western Asia	No	FOX VIGIL FASHIONS FZE		Others	SHYAM INDOFAB PRIVATE LIMITED	NEW DELHI	2014-15	8	1	Weaving
851	UAE	Asia	Western Asia	No	AL GHAITH BUILDING CONSTRUCTIONS CO. LL	services	Others	EXCLUSIVE FIBRES LIMITED	NEW DELHI	2014-15	1	0	Home textiles
855	United Kir	Europe	Europe	No	TERRAM LIMITED	Manufacturer	Manufacturer	TERRAM GEOSYNTHETICS PRIVATE LIMITED	AHMEDABAD	2009-10	5	1	Technical Textiles
856	United Kir	Europe	Europe	No	01 FII (ABN AMRO BANK)	FII	Others	PAGE INDUSTRIES LTD	BANGALORE	2007-08	17	4	Garmenting
857	United Kir	Europe	Europe	No	LABHU SUKAKEHWALA	Individual Foreign Investor	Individual Foreign Investor	LEICESTER GARMENT INDUSTRIES PVT.LTD.	BANGALORE	2008-09	1	0	Garmenting
858	United Kir	Europe	Europe	No	TARAMEEN LTD	Manufacturer	Manufacturer	G.V. TEXTILE MFG. PVT LTD	MUMBAI	2006-07	0	0	Weaving
859	United Kir	Europe	Europe	No	MR.TARIQ MARAFANI	Individual Foreign Investor	Individual Foreign Investor	G.V. TEXTILE MFG. PVT LTD	MUMBAI	2006-07	0	0	Weaving
860	United Kir	Europe	Europe	No	MR.TARIQ MARAFANI	Individual Foreign Investor	Individual Foreign Investor	G.V. TEXTILE MFG. PVT LTD	MUMBAI	2006-07	0	0	Weaving
861	United Kir	Europe	Europe	No	TARAMEEN LTD	Manufacturer	Manufacturer	G.V. TEXTILE MFG. PVT LTD	MUMBAI	2006-07	0	0	Weaving
862	United Kir	Europe	Europe	No	TUSHAR SINGH	Individual Foreign Investor	Individual Foreign Investor	SARA TEXTILES LTD	NEW DELHI	2005-06	2	1	Multiple Segments
863	United Kir	Europe	Europe	No	INDRA BUNGA	Individual Foreign Investor	Individual Foreign Investor	SARA TEXTILES LTD	NEW DELHI	2005-06	2	1	Multiple Segments
864	United Kir	Europe	Europe	No	WFB BAIRD & CO. LTD		Others	WFB BAIRD & COMPANY INDIA PVT. LTD.	NEW DELHI	2005-06	1	0	Home textiles
865	United Kir	Europe	Europe	No	JOHN HANNNA LTD	Manufacturer	Manufacturer	WFB BAIRD AND COMPANY INDIA PVT LTD	NEW DELHI	2005-06	0	0	Multiple Segments
868	United Kir	Europe	Europe	No	GENESIS INDIA INVESTMENT CO LTD	PE firm	PE firm	PROVogue INDIA LTD	MUMBAI	2007-08	20	5	Others
869	United Kir	Europe	Europe	No	DEREK GOODGER	Individual Foreign Investor	Individual Foreign Investor	ROWENBUCK EXPORT PVT LTD	CHENNAI	2002-03	0	0	Garmenting
870	United Kir	Europe	Europe	No	PAWAN TYAGI	Individual Foreign Investor	Individual Foreign Investor	BST TEXTILE MILLS P. LTD.	MUMBAI	2006-07	0	0	Spinning
871	United Kir	Europe	Europe	No			Others	BHARAT TEX FASHIONS LIMITED	CHENNAI	2000-01	0	0	Others
872	United Kir	Europe	Europe	No	PRABHAKAR N TOTE	Individual Foreign Investor	Individual Foreign Investor	AJANTA UNIVERSAL FABRICS LTD	MUMBAI	2001-02	0	0	Weaving
873	United Kir	Europe	Europe	No			Others	CRAVATEX LTD	MUMBAI	2001-02	0	0	Others
874	United Kir	Europe	Europe	No	LALIT KUMAR AMBASANA	Individual Foreign Investor	Individual Foreign Investor	AMBERTEX CLOTHING PVT LTD	MUMBAI	2001-02	0	0	Garmenting
875	United Kir	Europe	Europe	No	AP EXPRESS SS LTD	Manufacturer	Manufacturer	DELHI APXPRESS PVT. LTD.	NEW DELHI	2009-10	0	0	Home textiles
876	United Kir	Europe	Europe	No	CHRISTOPHER ANDREAS PHOTOIU	Individual Foreign Investor	Individual Foreign Investor	DELHI APXPRESS PVT. LTD.	NEW DELHI	2009-10	0	0	Home textiles
877	United Kir	Europe	Europe	No	PAWAN TYAGI	Individual Foreign Investor	Individual Foreign Investor	BST TEXTILE MILLS P. LTD.	MUMBAI	2008-09	1	0	Spinning
878	United Kir	Europe	Europe	No	U.C. & S.U. PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
879	United Kir	Europe	Europe	No	HM INVESTMENTS(UK)LTD	PE firm	PE firm	VIRAT INDUSTRIES LTD	MUMBAI	2005-06	0	0	Knitting
880	United Kir	Europe	Europe	No	MR. TUSHAR SINGH	Individual Foreign Investor	Individual Foreign Investor	SARA TEXTILES LTD	NEW DELHI	2005-06	2	0	Multiple Segments
881	United Kir	Europe	Europe	No	NICHOLAS JOHN BUCKLAND	Individual Foreign Investor	Individual Foreign Investor	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2011-12	0	0	Garmenting

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882	United Kir	Europe	Europe	No	ANTHONY JAMES BUCKLAND	Individual Foreign Investor	Individual Foreign Investor	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2011-12	0	0	Garmenting
883	United Kir	Europe	Europe	No	WFB BAIRD & CO. LTD.		Others	WFB BAIRD & COMPANY INDIA PVT. LTD.	NEW DELHI	2009-10	40	9	Home textiles
884	United Kir	Europe	Europe	No	TERRAM LIMITED	Manufacturer	Manufacturer	TERRAM GEOSYNTHETICS PRIVATE LIMITED	AHMEDABAD	2009-10	2	0	Technical Textiles
885	United Kir	Europe	Europe	No	APPLIED FELTS LTD	Manufacturer	Manufacturer	APPLIED FELTS INDIA PVT LTD	NEW DELHI	2011-12	0	0	Others
886	United Kir	Europe	Europe	No	MICHEAL F.CARTER	Individual Foreign Investor	Individual Foreign Investor	ORISSA ARTISANS & WEAVERS LTD	BHUBANESHW	2011-12	0	0	Home textiles
887	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
888	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
889	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
890	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
891	United Kir	Europe	Europe	No	JENNIFER ANN CARTER	Individual Foreign Investor	Individual Foreign Investor	KRISHNA WEAVERS LTD	HYDERABAD	2013-14	0	0	Garmenting
892	United Kir	Europe	Europe	No	ANDREW NICHOLAS LARTEN	Individual Foreign Investor	Individual Foreign Investor	NILGIRI ARTISANS LIMITED	CHENNAI	2014-15	0	0	Garmenting
893	United Kir	Europe	Europe	No	TDP TEXTILES LIMITED	Manufacturer	Manufacturer	TDP TEXTILES INDIA PVT LTD	CHENNAI	2014-15	4	1	Others
894	United Kir	Europe	Europe	No	HELEN REBECCA BLEACH	Individual Foreign Investor	Individual Foreign Investor	CLAROVISTA LEISURE PVT LTD	PANAJI	2014-15	0	0	Garmenting
895	United Kir	Europe	Europe	No	STEPHEN GARY WYNNE	Individual Foreign Investor	Individual Foreign Investor	CLAROVISTA LEISURE PVT LTD	PANAJI	2014-15	0	0	Garmenting
896	United Kir	Europe	Europe	No	Quantum Clothing Group Ltd	Manufacturer	Manufacturer	QUANTUM CLOTHING INDIA PVT LTD	HYDERABAD	2012-13	6	1	Garmenting
897	United Kir	Europe	Europe	No	MEDISON FILTER 981 LTD	Manufacturer	Manufacturer	CLEAR EDGE FILTRATION INDIA	JAIPUR	2014-15	0	0	Technical Textiles
898	United Kir	Europe	Europe	No	TERRAM LIMITED	Manufacturer	Manufacturer	TERRAM GEOSYNTHETICS PRIVATE LIMITED	AHMEDABAD	2011-12	1	0	Technical Textiles
899	United Kir	Europe	Europe	No	NICHOLAS JOHN BUCKLAND	Individual Foreign Investor	Individual Foreign Investor	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2014-15	0	0	Garmenting
900	United Kir	Europe	Europe	No	ANTHONY JAMES BUCKLAND	Individual Foreign Investor	Individual Foreign Investor	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2014-15	0	0	Garmenting
901	United Kir	Europe	Europe	No	PRICE & BUCKLAND	Manufacturer	Manufacturer	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2014-15	0	0	Garmenting
902	United Kir	Europe	Europe	No	GLOBAL SHIRT BOX LTD	Trader	Others	GLOBAL SHIRT BOX (INDIA) PVT LTD	MUMBAI	2014-15	1	0	Others
904	United Kir	Europe	Europe	No	PRICE & BUCKLAND	Manufacturer	Manufacturer	PRICE AND BUCKLAND (INDIA) PRIVATE LIMIT	NEW DELHI	2014-15	1	0	Garmenting
905	United Kir	Europe	Europe	No	W E RAWSON LIMITED UK	Manufacturer	Manufacturer	APPLIED FELTS INDIA PVT LTD	NEW DELHI	2014-15	1	0	Others
906	United Kir	Europe	Europe	No	FIBEREB HOLDINGS LTD	PE firm	PE firm	TERRAM GEOSYNTHETICS PRIVATE LIMITED	AHMEDABAD	2013-14	18	3	Technical Textiles
907	United Kir	Europe	Europe	No	JENNIFER ANN CARTER	Individual Foreign Investor	Individual Foreign Investor	DECCAN CRAFTS & WEAVERS LTD	BANGALORE	2013-14	0	0	Garmenting
908	United Kir	Europe	Europe	No	CHEVINGTON LTD	PE Firm	PE firm	SYNERGIES SOURCINGS & PROCUREMENT I P LD	NEW DELHI	2004-05	0	0	Technical Textiles
909	United Kir	Europe	Europe	No	Quantum Clothing Group Ltd	Manufacturer	Manufacturer	QUANTUM CLOTHING INDIA PVT LTD	HYDERABAD	2012-13	8	2	Garmenting
910	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
911	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
912	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
913	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
914	United Kir	Europe	Europe	No	BELLWOVEN CO. LTD	Manufacturer	Manufacturer	BELL WOVEN COMPANY INDIA PVT LTD	NEW DELHI	2013-14	0	0	Others
915	USA	America	USA	No	MOTHERS WORK CANADA INC	Manufacturer	Manufacturer	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2011-12	0	0	Garmenting
916	USA	America	USA	No	RETEN ANAND	Individual Foreign Investor	Individual Foreign Investor	MOISSANITE APPARELS PVT LTD	NEW DELHI	2012-13	0	0	Garmenting
917	USA	America	USA	No	CHANDER MOHAN KOCHHAR	Individual Foreign Investor	Individual Foreign Investor	GARUDA COTEX SHADES LTD	MUMBAI	2004-05	1	0	Processing
918	USA	America	USA	No	CHANDER MOHAN KOCHHAR	Individual Foreign Investor	Individual Foreign Investor	DONNA APPARELS PVT LTD	NEW DELHI	2011-12	2	1	Garmenting
919	USA	America	USA	No	INTL FGINANCE CORPORATION	PE firm	PE firm	SOKTAS INDIA PVT LTD	MUMBAI	2010-11	8	2	Weaving
922	USA	America	USA	No	ATLANTIC CARESOURCE LLC	services	Others	STAR COTSPIN LTD	JAIPUR	2014-15	0	0	Spinning
923	USA	America	USA	No	GLOBAL SOFTECH INC	Services	Others	M/S BANSAL SPINNING MILLS LTD.	CHANDIGARH	2011-12	4	1	Multiple Segments
924	USA	America	USA	No	M S KOCHAR	Others	Others	M/S BANSAL SPINNING MILLS LTD.	CHANDIGARH	2011-12	0	0	Multiple Segments
925	USA	America	USA	No	RAMA NITTALA	Individual Foreign Investor	Individual Foreign Investor	M/S OM SHANTI SATINS LIMITED	HYDERABAD	2011-12	0	0	Weaving
926	USA	America	USA	No	GRASSROOT BUSINESS PARTNERS INC	PE firm	PE firm	INDUSTREE CRAFTS PVT LTD	BANGALORE	2012-13	2	0	Garmenting
927	USA	America	USA	No	stephanie and jim wuthrich, usa	Individual Foreign Investor	Individual Foreign Investor	21 TRENDS PVT LTD	MUMBAI	2014-15	0	0	Garmenting
928	USA	America	USA	No	ATLANTIC CARESOURCE LLC	services	Others	STAR COTSPIN LTD	JAIPUR	2011-12	0	0	Spinning
929	USA	America	USA	No	stephanie and jim wuthrich	Individual Foreign Investor	Individual Foreign Investor	21 TRENDS PVT LTD	MUMBAI	2014-15	0	0	Garmenting
930	USA	America	USA	No	stephanie and jim wuthrich	Individual Foreign Investor	Individual Foreign Investor	21 TRENDS PVT LTD	MUMBAI	2014-15	0	0	Garmenting
932	USA	America	USA	No	GBI MASTER FUND ILP	PE firm	PE firm	RB ENTERPRISES INTERNATIONAL PVT LTD	KOLKATA	2014-15	4	1	Garmenting
933	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM FILE PRIVATE LIMITED	AHMEDABAD	2011-12	1	0	Technical Textiles
934	USA	America	USA	No	ARUNKUMAR VELUCHAMY	Individual Foreign Investor	Individual Foreign Investor	JAYAVELU SPINNING MILLS P LTD	CHENNAI	2012-13	4	1	Spinning
935	USA	America	USA	No	YOGESH RAMDAS BHALERAJ/BHUMIKA YOGESH	Individual Foreign Investor	Individual Foreign Investor	YOGMIKA APPAREL PVT LTD	MUMBAI	2012-13	0	0	Others
936	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2011-12	7	1	Garmenting
937	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2011-12	0	0	Garmenting
938	USA	America	USA	No	DESTINATION MATERNITY CORP.	Designer	#N/A	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2011-12	0	0	Garmenting
939	USA	America	USA	No	VEREA PRASAD NARISSETTI	Individual Foreign Investor	Individual Foreign Investor	STAR SOCKS PRIVATE LIMITED	CHENNAI	2014-15	0	0	Garmenting
940	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM FILE PRIVATE LIMITED	AHMEDABAD	2014-15	0	0	Technical Textiles
942	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2012-13	15	3	Garmenting
943	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2012-13	0	0	Garmenting
944	USA	America	USA	No	KIRIT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P LTD.	MUMBAI	2011-12	2	1	Garmenting
945	USA	America	USA	No	RAJNI PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P LTD.	MUMBAI	2011-12	2	1	Garmenting
946	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM FILE PRIVATE LIMITED	AHMEDABAD	2011-12	1	0	Technical Textiles
947	USA	America	USA	No	SHARAD KUMAR TAK	Individual Foreign Investor	Individual Foreign Investor	ST WOVEN BAGS PVT LTD	JAIPUR	2013-14	2	0	Weaving
948	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2012-13	13	2	Garmenting
949	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2012-13	0	0	Garmenting
950	USA	America	USA	No	PBR INC D/B/A SKAPS INDUSTRIES	Manufacturer	Manufacturer	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2011-12	6	1	Technical Textiles
951	USA	America	USA	No	GRACE USA INC	Trader	Others	AMPLE TEXTILE CORP PVT LTD	MUMBAI	2014-15	3	1	Garmenting
952	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM FILE PRIVATE LIMITED	AHMEDABAD	2012-13	0	0	Technical Textiles
953	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2013-14	13	2	Garmenting
954	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2013-14	0	0	Garmenting
955	USA	America	USA	No	STAR NARROW FABRICS INC		Others	STAR NARROW FABRICS INDIA PVT LTD	CHENNAI	2013-14	0	0	Others

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956	USA	America	USA	No	SHARAD KUMAR TAK	Individual Foreign Investor	Individual Foreign Investor	ST WOVEN BAGS PVT LTD	JAIPUR	2013-14	0	0	Weaving
957	USA	America	USA	No	GBI MASTER FUND ILP	PE firm	PE firm	RB ENTERPRISES INTERNATIONAL PVT LTD	KOLKATA	2013-14	4	1	Garmenting
958	USA	America	USA	No	WAYNE SPEARS	Individual Foreign Investor	Individual Foreign Investor	QUINTESSENTIAL DESIGNS PVT LTD	CHENNAI	2012-13	1	0	Garmenting
959	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM PILE PRIVATE LIMITED	AHMEDABAD	2010-11	0	0	Technical Textiles
961	USA	America	USA	No	KIRIT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P.LTD.	MUMBAI	2011-12	5	1	Garmenting
962	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	0	0	Garmenting
963	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	2	1	Garmenting
964	USA	America	USA	No	JIGAR PATEL	Individual Foreign Investor	Individual Foreign Investor	PROVOGUE INDIA LTD	MUMBAI	2008-09	0	0	Others
965	USA	America	USA	No	PBR INC D/B/A SKAPS INDUSTRIES	Manufacturer	Manufacturer	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	1	0	Technical Textiles
966	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2009-10	2	1	Garmenting
967	USA	America	USA	No	RAJA V KODALI MRS SAILA KODALI	Individual Foreign Investor	Individual Foreign Investor	LAKSHMI GANAPATHI GINNER PVT LTD	HYDERABAD	2010-11	1	0	Others
968	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	0	0	Garmenting
969	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	2	0	Garmenting
970	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	5	1	Garmenting
971	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	0	0	Garmenting
972	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	0	0	Garmenting
973	USA	America	USA	No	PBR INC D/B/A SKAPS INDUSTRIES	Manufacturer	Manufacturer	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2010-11	5	1	Technical Textiles
974	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	25	5	Garmenting
975	USA	America	USA	No	INDIA PRIVATE EQUITY PARTNERS	PE firm	PE firm	POLYCREAST INNOVATIONS (I) P. LTD.	CHENNAI	2009-10	2	0	Multiple Segments
976	USA	America	USA	No	POLYCREAST INNOVATIONS USA LTD	Manufacturer	Manufacturer	POLYCREAST INNOVATIONS (I) P. LTD.	CHENNAI	2009-10	3	1	Multiple Segments
977	USA	America	USA	No	QST INDIA LLC		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2009-10	0	0	Others
978	USA	America	USA	No	SURBHI PATEL UMESH PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2010-11	0	0	Technical Textiles
980	USA	America	USA	No	KRISHNA PRASAD KATRAGADDA	Individual Foreign Investor	Individual Foreign Investor	NSL TEXTILES LTD.	HYDERABAD	2010-11	8	2	Multiple Segments
982	USA	America	USA	No	NAVIKA CAPITAL GROUP	services	Others	PALMAR MILLS P. LTD.	CHENNAI	2010-11	2	1	Spinning
983	USA	America	USA	No	IPO ISSUE		Others	JINDAL COTEX LTD	CHANDIGARH	2010-11	23	5	Spinning
984	USA	America	USA	No	THE INDIA FUND INC	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2008-09	16	3	Others
985	USA	America	USA	No	QST STRATEGIC INVESTMENTS		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2009-10	0	0	Others
986	USA	America	USA	No	QST STRATEGIC INVESTMENTS		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2009-10	0	0	Others
987	USA	America	USA	No	QST INDIA LLC		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2009-10	0	0	Others
988	USA	America	USA	No	DESTINATION MATERNITY CORP.	Designer	#N/A	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2009-10	0	0	Garmenting
989	USA	America	USA	No	MOTHERS WORKS CANADA INC	Manufacturer	Manufacturer	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2009-10	0	0	Garmenting
990	USA	America	USA	No	ROHIT MALIK	Individual Foreign Investor	Individual Foreign Investor	PROVOGUE INDIA LTD	MUMBAI	2008-09	0	0	Others
991	USA	America	USA	No	NIKHIL PODDAR	Individual Foreign Investor	Individual Foreign Investor	SAWAN TEXTILES INTL. P. LTD.	MUMBAI	2008-09	0	0	Home textiles
992	USA	America	USA	No	DESTINATION MATERNITY CORP.	Designer	#N/A	DESTINATION MATERNITY APPAREL PVT LTD	NEW DELHI	2010-11	0	0	Garmenting
993	USA	America	USA	No	FIDELITY SECURITIES FUND FIDELITY OTC	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2008-09	32	6	Others
995	USA	America	USA	No	CMN INTERNATIONAL LLC	Manufacturer	Manufacturer	CMN TEXTILE INDIA PVT. LTD	MUMBAI	2005-06	0	0	Home textiles
997	USA	America	USA	No			Others	GARUDA COTEX SHADES LTD	MUMBAI	2004-05	1	0	Processing
999	USA	America	USA	No	OST INDIA LLC		Others	OST FABRICS NACCESSORIES INDIA P LTD	NEW DELHI	2009-10	1	0	Garmenting
1000	USA	America	USA	No	NRI	NRI	NRI	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	3	1	Technical Textiles
1001	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	2	0	Garmenting
1002	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	0	0	Garmenting
1003	USA	America	USA	No	PERRY BALVANT VYAS	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
1004	USA	America	USA	No	PBR INC D/B/A SKPS INDUSTRIES	Manufacturer	Manufacturer	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	2	0	Technical Textiles
1005	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	3	1	Garmenting
1006	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2008-09	0	0	Garmenting
1007	USA	America	USA	No	SURBHI PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
1008	USA	America	USA	No	NAYMISH PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
1009	USA	America	USA	No	B. PATEL & SACHIN PATEL	Individual Foreign Investor	Individual Foreign Investor	SKAPS INDUSTRIES (I) P.LTD.	AHMEDABAD	2009-10	0	0	Technical Textiles
1010	USA	America	USA	No	VASUDEO NAIK	Individual Foreign Investor	Individual Foreign Investor	SUPREME POLYFIBRES PVT LTD	MUMBAI	2009-10	0	0	Weaving
1011	USA	America	USA	No	SUN KIRAN INC		Others	KRUSHNA COTEX PVT LTD	MUMBAI	2009-10	3	1	Multiple Segments
1012	USA	America	USA	No	SHEKHAR KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2009-10	1	0	Home textiles
1013	USA	America	USA	No	GARGIE KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAY GEE OVERSEAS P. LTD.	NEW DELHI	2009-10	0	0	Home textiles
1015	USA	America	USA	No	PRAKASH DEDAPUDI	Individual Foreign Investor	Individual Foreign Investor	VASANTHA SPINNERS LTD	HYDERABAD	2009-10	1	0	Spinning
1016	USA	America	USA	No	AARTI M KRIPLANI	Individual Foreign Investor	Individual Foreign Investor	RAMDEV SYNTHETICS PVT. LTD.	MUMBAI	2009-10	1	0	Garmenting
1017	USA	America	USA	No	KIRIT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2010-11	5	1	Garmenting
1018	USA	America	USA	No	KIRIT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2010-11	1	0	Garmenting
1021	USA	America	USA	No			Others	CP SHADES INDIA PVT. LTD.,	NEW DELHI	2000-01	0	0	Garmenting
1022	USA	America	USA	No	MR.WARREN STEPHEN KAY	Individual Foreign Investor	Individual Foreign Investor	PASARI KOPLAVITCH	KOLKATA	2006-07	1	0	Weaving
1023	USA	America	USA	No	RINA GUHA	Individual Foreign Investor	Individual Foreign Investor	SIMBLOS DESIGNS PVT LTD	MUMBAI	2001-02	0	0	Others
1024	USA	America	USA	No			Others	BHARAT TEX FASHIONS LIMITED	CHENNAI	2000-01	0	0	Others
1025	USA	America	USA	No	SHIVA ENTERPRISES FAMILY LTD		Others	GARUDA COTEX SHADES LTD	MUMBAI	2006-07	1	0	Processing
1026	USA	America	USA	No	JOEL SIMON	Individual Foreign Investor	Individual Foreign Investor	ARROW WOVEN LABEL I PVT LTD	CHENNAI	2002-03	0	0	Others
1027	USA	America	USA	No	KANTI J GALA	Individual Foreign Investor	Individual Foreign Investor	KEVAL KAUSHAL IMPEXPORT LTD	MUMBAI	2006-07	0	0	Garmenting
1028	USA	America	USA	No	LATA K GALA	Individual Foreign Investor	Individual Foreign Investor	KEVAL KAUSHAL IMPEXPORT LTD	MUMBAI	2006-07	0	0	Garmenting
1029	USA	America	USA	No	HARSANJAM RANGOOOLA	Individual Foreign Investor	Individual Foreign Investor	US CLOTHING (I) PVT LTD	MUMBAI	2002-03	2	0	Garmenting
1030	USA	America	USA	No	SAVEED R KARAN	Individual Foreign Investor	Individual Foreign Investor	SRI RAM SPINNING MILLS LTD	HYDERABAD	2002-03	0	0	Spinning
1031	USA	America	USA	No	IMPEx OVERSEAS INC	Trader	Others	SOAS APPARELS PVT LTD	BANGALORE	2002-03	1	0	Others
1032	USA	America	USA	No	ASHOK J ROBIN	Individual Foreign Investor	Individual Foreign Investor	CENTUARY APPARELS PVT LTD	CHENNAI	2007-08	0	0	Garmenting
1033	USA	America	USA	No	RAJ KHONA	Individual Foreign Investor	Individual Foreign Investor	CENTUARY APPARELS PVT LTD	CHENNAI	2007-08	0	0	Garmenting

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
1034	USA	America	USA	No	INDIA PRIVATE EQUITY PARTNERS	PE firm	PE firm	POLYCREAST INNOVATIONS (I) P. LTD.	CHENNAI	2006-07	2	0	Multiple Segments
1035	USA	America	USA	No	INDIA PRIVATE EQUITY PARTNERS	PE firm	PE firm	POLYCREAST INNOVATIONS (I) P. LTD.	CHENNAI	2006-07	1	0	Multiple Segments
1036	USA	America	USA	No	NAVEEN C YARLAGDDA	Individual Foreign Investor	Individual Foreign Investor	OM SHANTI SATIN LTD	HYDERABAD	2003-04	1	0	Weaving
1038	USA	America	USA	No			Others	GARUDA COTEX SHADES LTD	MUMBAI	2004-05	0	0	Processing
1039	USA	America	USA	No			Others	FABINDIA OVERSEAS PVT LTD	NEW DELHI	2004-05	0	0	Others
1040	USA	America	USA	No	GERHARD ARMIN UNSOELD	Individual Foreign Investor	Individual Foreign Investor	DEWDROP FASHIONS PVT LTD	BANGALORE	2003-04	0	0	Others
1041	USA	America	USA	No	WINCHESTER LTD	Manufacturer	Manufacturer	MANGAL RICH LINEN PVT LTD	MUMBAI	2003-04	2	0	Home textiles
1043	USA	America	USA	No	KALPESH PARIKH	Individual Foreign Investor	Individual Foreign Investor	COLLECTIBLES EXPORTS	NEW DELHI	2003-04	0	0	Garmenting
1044	USA	America	USA	No	DEEPAK MEHROTRA	Individual Foreign Investor	Individual Foreign Investor	NMK TEXTILE MILLS (I) PVT. LTD.	MUMBAI	2008-09	0	0	Home textiles
1045	USA	America	USA	No	CARY NOSTRANT	Individual Foreign Investor	Individual Foreign Investor	NMK TEXTILE MILLS (I) PVT. LTD.	MUMBAI	2008-09	0	0	Home textiles
1046	USA	America	USA	No	JIGAR PATEL & JOLLY PATEL	Individual Foreign Investor	Individual Foreign Investor	PROVOGUE INDIA LTD	MUMBAI	2007-08	0	0	Others
1047	USA	America	USA	No	ROHIT MALIK	Individual Foreign Investor	Individual Foreign Investor	PROVOGUE INDIA LTD	MUMBAI	2007-08	0	0	Others
1048	USA	America	USA	No	KRISTINA DESSAUER	Individual Foreign Investor	Individual Foreign Investor	DEVILY DESIGNS P. LTD.	PANAJI	2008-09	0	0	Garmenting
1049	USA	America	USA	No	FIDELITY SECURITIES FUND FIDELITY OTC	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2007-08	32	8	Others
1050	USA	America	USA	No	SUNHAM HOME FASHIONS LLC	Designer	#N/A	MINAR INTERNATIONAL LTD.	MUMBAI	2008-09	5	1	Home textiles
1051	USA	America	USA	No	BRISTOL ASSOCIATES.	services	Others	MINAR INTERNATIONAL LTD.	MUMBAI	2008-09	2	1	Home textiles
1052	USA	America	USA	No	SUNHAM HOME FASHIONS LLC	Designer	#N/A	MINAR INTERNATIONAL LTD.	MUMBAI	2008-09	4	1	Home textiles
1053	USA	America	USA	No	THE INDIA FUND INC	PE firm	PE firm	PROVOGUE INDIA LTD	MUMBAI	2007-08	16	4	Others
1054	USA	America	USA	No	TARANIDHAR PARUCHURI	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2006-07	0	0	Spinning
1055	USA	America	USA	No	SUBBA RAO YANTRAPRAGADA	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2006-07	0	0	Spinning
1056	USA	America	USA	No	JAYA LAKSHMI YANTRAPRAGADA	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2006-07	0	0	Spinning
1057	USA	America	USA	No	ANSHUMAN LATH	Individual Foreign Investor	Individual Foreign Investor	SIERA SILK MILLS (P) LTD	BANGALORE	2006-07	0	0	Weaving
1058	USA	America	USA	No	MUDIGOWDA DADA SAHEB PATIL	Individual Foreign Investor	Individual Foreign Investor	SIERA SILK MILLS (P) LTD	BANGALORE	2006-07	0	0	Weaving
1059	USA	America	USA	No	PAWAN TYAGI	Individual Foreign Investor	Individual Foreign Investor	BST TEXTILE MILLS P. LTD.	MUMBAI	2006-07	0	0	Spinning
1060	USA	America	USA	No	SRINIVAS ARIKATLA	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2006-07	0	0	Spinning
1062	USA	America	USA	No	MR. RAVI MAHENDRA	Individual Foreign Investor	Individual Foreign Investor	M/S KOHINOOR LABELS PVT LD	CHANDIGARH	2005-06	0	0	Others
1063	USA	America	USA	No	SRINIVASA RAO EDARA	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	AHMEDABAD	2005-06	0	0	Spinning
1064	USA	America	USA	No	AJITHA NARA	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	AHMEDABAD	2005-06	0	0	Spinning
1065	USA	America	USA	No	ANANDA BABU DHANARAJ UPALLI	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	AHMEDABAD	2005-06	0	0	Spinning
1066	USA	America	USA	No	MADHURI MANDURI	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	AHMEDABAD	2005-06	0	0	Spinning
1067	USA	America	USA	No	PINE CONE HILL INC	Manufacturer	Manufacturer	PINE CONE HILL (INDIA) PVT LTD	NEW DELHI	2005-06	0	0	Others
1068	USA	America	USA	No	POTLUCK STUDIO INC	Manufacturer	Manufacturer	PINE CONE HILL (INDIA) PVT LTD	NEW DELHI	2005-06	0	0	Others
1069	USA	America	USA	No	SURESH D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2005-06	0	0	Garmenting
1071	USA	America	USA	No	SHASHIKANT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2005-06	0	0	Garmenting
1072	USA	America	USA	No	RAJANI D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2005-06	1	0	Garmenting
1073	USA	America	USA	No	KIRIT D PATEL	Individual Foreign Investor	Individual Foreign Investor	INTERMARKET (I) P. LTD.	MUMBAI	2005-06	1	0	Garmenting
1074	USA	America	USA	No			Others	ALPS INDUSTRIES LIMITED	NEW DELHI	2000-01	3	1	Home textiles
1075	USA	America	USA	No	PONNAPALLI RAVIKANTH	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2006-07	0	0	Spinning
1076	USA	America	USA	No	SRINIKRISH	Individual Foreign Investor	Individual Foreign Investor	PRISM TEXTILE PROCESS (P) LTD	CHENNAI	2005-06	0	0	Processing
1077	USA	America	USA	No	MEHUL R SHAH	Individual Foreign Investor	Individual Foreign Investor	CAPELLA FASHIONS PVT LTD	CHENNAI	2005-06	1	0	Garmenting
1078	USA	America	USA	No	R.VELUSWAMY	Individual Foreign Investor	Individual Foreign Investor	ANNUR SATYA TEXTILES LTD	CHENNAI	2005-06	0	0	Spinning
1079	USA	America	USA	No	YANTRAPRAGADA SUBBA RAO	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2005-06	0	0	Spinning
1080	USA	America	USA	No	EDARA SRINIVAS RAO	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2005-06	0	0	Spinning
1081	USA	America	USA	No	YERENI NAVEEN	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2005-06	0	0	Spinning
1082	USA	America	USA	No	CHANDER MOHAN KOCHHAR	Individual Foreign Investor	Individual Foreign Investor	DONNA APPARELS PVT LTD	NEW DELHI	2008-09	1	0	Garmenting
1083	USA	America	USA	No	HERSH V SALUJA	Individual Foreign Investor	Individual Foreign Investor	ARIATEX GARMENTS PVT.LTD.	BANGALORE	2008-09	0	0	Garmenting
1084	USA	America	USA	No	MR.RADEEP K WINDLASS	Individual Foreign Investor	Individual Foreign Investor	GUPTA EXIM INDIA PVT LTD	NEW DELHI	2007-08	1	0	Garmenting
1085	USA	America	USA	No	KRISHNA PRASAD KATRAGADDA	Individual Foreign Investor	Individual Foreign Investor	NSL TEXTILES EDLAPADU LTD	HYDERABAD	2010-11	4	1	Spinning
1086	USA	America	USA	No	S AND B INDUSTRIES INC	Services	Others	UNISOURCE WORLDWIDE PVT LTD	MUMBAI	2008-09	0	0	Others
1087	USA	America	USA	No	35 NRIS	NRI	NRI	PAGE INDUSTRIES LTD	BANGALORE	2007-08	0	0	Garmenting
1088	USA	America	USA	No	INDIA PRIVATE EQUITY PARTNERS	PE firm	PE firm	POLYCREAST INNOVATIONS (I) P. LTD.	CHENNAI	2007-08	0	0	Multiple Segments
1089	USA	America	USA	No	BRISTOL ASSOCIATES.	services	Others	MINAR INTERNATIONAL LTD.	MUMBAI	2008-09	12	3	Home textiles
1090	USA	America	USA	No	YANTRAPRAGADA SUBBA RAO	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2007-08	0	0	Spinning
1091	USA	America	USA	No	MOGLI SIVAKUMAR	Individual Foreign Investor	Individual Foreign Investor	MOHAN SPINTEX INDIA LTD	HYDERABAD	2007-08	0	0	Spinning
1092	USA	America	USA	No	CHANDER MOHAN KOCHHAR	Individual Foreign Investor	Individual Foreign Investor	DONNA APPARELS PVT LTD	NEW DELHI	2007-08	1	0	Garmenting
1093	USA	America	USA	No	QST INDIA LLC		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2007-08	0	0	Others
1094	USA	America	USA	No	QST INDIA LLC		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2007-08	0	0	Others
1095	USA	America	USA	No	QST STRATEGIC INVESTMENTS		Others	QST FABRICS & ACCESSORIES INDIA P. LTD.	NEW DELHI	2007-08	0	0	Others
1096	USA	America	USA	No	ARCHSTAR LLC	Manufacturer	Manufacturer	OM FILE PRIVATE LIMITED	AHMEDABAD	2010-11	1	0	Technical Textiles
1098	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	2	1	Garmenting
1099	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	0	0	Garmenting
1100	USA	America	USA	No	FRUIT OF THE LOOM INC	Manufacturer	Manufacturer	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	2	0	Garmenting
1101	USA	America	USA	No	UNION SALES INC		Others	FRUIT OF THE LOOM (I) P. LTD.	MUMBAI	2010-11	0	0	Garmenting
1102	USA	America	USA	No	DIANA IMPORTS INC	Retailer	Others	KIAT INTERNATIONAL CLOTHING PVT. LTD.	NEW DELHI	2009-10	0	0	Others
1103	USA	America	USA	No	ANSHUMAN LATH	Individual Foreign Investor	Individual Foreign Investor	SIERA SILK MILLS (P) LTD	BANGALORE	2009-10	0	0	Weaving
1104	USA	America	USA	No	MUDIGOWDA DADA SAHEB PATIL	Individual Foreign Investor	Individual Foreign Investor	SIERA SILK MILLS (P) LTD	BANGALORE	2009-10	0	0	Weaving
1105	USA	America	USA	No	A.B.CARTER INC	Machinery manufacturer	Others	S TEXTRA VELLEERS PVT LTD	MUMBAI	2007-08	1	0	Garmenting
1106	USA	America	USA	No	GLOBAL SOFTECH INC	Services	Others	BANSAL SPINNING MILLS LTD.	CHANDIGARH	2007-08	1	0	Spinning
1107	USA	America	USA	No	TRIUMPH UNIVERSA A.G.	Manufacturer	Manufacturer	TRIUMPH INTERNATIONAL (INDIA) LTD	CHENNAI	2010-11	41	9	Garmenting

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1108	USA	America	USA	No	VARIOUS NRI	NRI	NRI	FUTURE LIFESTYLE FASHIONS LTD	MUMBAI	2014-15	6	1	Others
1109	USA	America	USA	No	Upaya Social Venture		Others	ECO KARGHA HANDICRAFTS MARKETING PVT. LT	PATNA	2014-15	0	0	Weaving
1110	USA	America	USA	No	Upaya Social Venture		Others	ECO KARGHA HANDICRAFTS MARKETING PVT. LT	PATNA	2014-15	0	0	Weaving
1111	USA	America	USA	No	Sunham Home Fashion LLC	Designer	#N/A	ARTEX HOMES FASHIONS P. LTD.	MUMBAI	2014-15	7	1	Home textiles
1115	USA	America	USA	No	ASHA S JADEJA	Individual Foreign Investor	Individual Foreign Investor	GOODPEOPLE CLOTHING COMPANY PRIVATE LIMI	NEW DELHI	2014-15	0	0	Garmenting
1117	British Virg	America	The Caribbean	Yes	TRIMATRIX LIMITED		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
1118	British Virg	America	The Caribbean	Yes	RN VISION LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
1119	British Virg	America	The Caribbean	Yes	INTER CONCORD LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2007-08	0	0	Garmenting
1120	British Virg	America	The Caribbean	Yes	TADS (HONG KONG) LTD.		Others	JACQUARD FABRICS (I) P. LTD.	CHENNAI	2009-10	1	0	Weaving
1121	British Virg	America	The Caribbean	Yes	SPINNAKER GLOBAL OPPORTUNITY	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	100	25	Multiple Segments
1122	British Virg	America	The Caribbean	Yes	SPINNAKER GLOBAL OPPORTUNITY	PE firm	PE firm	STI INDIA LTD	BHOPAL	2007-08	7	2	Multiple Segments
1123	British Virg	America	The Caribbean	Yes	SATIN LTD	PE firm	PE firm	STANDARD INDUSTRIES LTD	MUMBAI	2007-08	25	6	Others
1124	British Virg	America	The Caribbean	Yes	MEGALLAN CONSULTING LTD	Consulting firm	Others	GRABALAOQ IMPEX LTD	MUMBAI	2007-08	22	6	Others
1125	British Virg	America	The Caribbean	Yes	R.N. VISIONS LTD		Others	GENTEX APPAREL PVT LTD	BANGALORE	2006-07	0	0	Garmenting
1126	British Virg	America	The Caribbean	Yes	INTER CONCORD LTD		Others	GENTEX APPAREL PVT LTD	BANGALORE	2006-07	0	0	Garmenting
1127	British Virg	America	The Caribbean	Yes	TRIMATRIX LIMITED		Others	GENTEX APPAREL PVT LTD	BANGALORE	2006-07	0	0	Garmenting
1128	British Virg	America	The Caribbean	Yes	GTM ASIA INVESTMENT HOLDING LTD	PE firm	PE firm	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	2	1	Weaving
1129	British Virg	America	The Caribbean	Yes	GTM ASIA INVESTMENT HOLDING LTD	PE Firm	PE firm	GLOBAL WOOL ALLIANCE PVT LTD	MUMBAI	2005-06	4	1	Weaving
1130	British Virg	America	The Caribbean	Yes	STAR GALAXY ENTERPRISES LTD.		Others	SUNDARAM PACKAGING (I) P. LTD.	BHOPAL	2008-09	4	1	Weaving
1131	British Virg	America	The Caribbean	Yes	STAR GALAXY ENTERPRISES LTD.		Others	SUNDARAM PACKAGING (I) P. LTD.	BHOPAL	2008-09	1	0	Weaving
1132	British Virg	America	The Caribbean	Yes	GODEN ASHLEY P. LTD.		Others	SUNDARAM PACKAGING (I) P. LTD.	BHOPAL	2008-09	1	0	Weaving
1133	British Virg	America	The Caribbean	Yes	SPHINX WORLDWIDE LTD.		Others	ORGANIC CLOTHING P. LTD.	MUMBAI	2006-07	3	1	Technical Textiles
1134	British Virg	America	The Caribbean	Yes	TRUEBEEBEE MARKETING INTL LTD	Trader	Others	INTERNATIONAL SYNTHFABS PVT LTD	MUMBAI	2006-07	10	2	Spinning
1135	British Virg	America	The Caribbean	Yes	TRUEBEEBEE MARKETING INTL LTD	Trader	Others	INTERNATIONAL SYNTHFABS PVT LTD	MUMBAI	2006-07	8	2	Spinning
1136	British Virg	America	The Caribbean	Yes	TRIMATRIX LIMITED		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2008-09	0	0	Garmenting
1137	British Virg	America	The Caribbean	Yes	INTER CONCORD LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2008-09	0	0	Garmenting
1138	British Virg	America	The Caribbean	Yes	RN VISION LTD		Others	PAGE GARMENT EXPORTS P. LTD.	BANGALORE	2008-09	0	0	Garmenting
1139	British Virg	America	The Caribbean	Yes	LES PRET LTD		Others	POLYGENTA TECHNOLOGIES LTD	MUMBAI	2009-10	5	1	Spinning
1140	British Virg	America	The Caribbean	Yes	Cricklefield International Limited		Others	CAOS APPARELS PRIVATE LIMITED	CHENNAI	2014-15	0	0	Garmenting
1141	Country D	Not Specified	Not Specified	No	S.K.A. SECURITIES LTD.		Others	COLLECTION APPAREL PVT. LTD.	NEW DELHI	2009-10	46	10	Others
1142	Kenya	Africa	Eastern Africa	No	MR VISHAL M SHAH	Individual Foreign Investor	Individual Foreign Investor	VISHMA FASHION EMBROIDERY PRIVATE LIMITE	AHMEDABAD	2014-15	1	0	Others
1144	Virgin Islal	America	The Caribbean	Yes	ACEGOAL ENTERPRISES LTD		Others	VEENA ENTERPRISES LTD	NEW DELHI	2011-12	4	1	Spinning
1145	Virgin Islal	America	The Caribbean	Yes	ACEGOAL ENTERPRISES LTD		Others	VEENA ENTERPRISES LTD	NEW DELHI	2011-12	1	0	Spinning
1146	Uganda	Africa	Eastern Africa	No	HUSSAIN HASAN ALI	Individual Foreign Investor	Individual Foreign Investor	PRINCE SPINNERS PVT LTD	AHMEDABAD	2008-09	0	0	Spinning
1147	Seychelles	Africa	Eastern Africa	Yes	A TO Z TECHNOLOGY HOLDINGS INC		Others	LS INDUSTRIES LTD	AHMEDABAD	2010-11	1	0	Weaving
1148	Mauritius	Africa	Eastern Africa	Yes	WCP MAURITIUS HOLDINGS	PE firm	PE firm	FABINDIA OVERSEAS PVT LTD	REGION NOT	2010-11	1	0	Others
1149	Hong Kong	Asia	Eastern Asia	Yes	VISION SUPPORT SERVICES ASIA LTD		Others	VSS SOURCING (INDIA) P LTD	REGION NOT	2010-11	0	0	Home textiles
1151	Country D	Not Specified	Not Specified	No	AQUARELLE INDIA PVT LTD	Manufacturer	Manufacturer	BANG OVERSEAS	REGION NOT	2010-11	12	3	Garmenting
1152	Switzerlan	Europe	Europe	Yes	DAMIAN CARNEVALE RAPHAEL	Individual Foreign Investor	Individual Foreign Investor	BEYOND TEXTILE PRIVATE LIMITED	REGION NOT	2010-11	0	0	Home textiles
1153	USA	America	USA	No	FABINDIA INC	Retailer	Others	FABINDIA OVERSEAS PVT LTD	REGION NOT	2009-10	0	0	Others
1154	Country D	Not Specified	Not Specified	No	SEQUOIA CAPITAL INDIA GR INVESTMENT		Others	GENESIS COLORS PVT LTD	REGION NOT	2009-10	9	2	Garmenting
1155	Country D	Not Specified	Not Specified	No	SILVERCREST CLOTHING PVT. LTD.	Manufacturer	Manufacturer	CARRAMAN SILVER CREST CLOTHING (I)P.LTD	REGION NOT	2009-10	6	1	Garmenting
1156	Mauritius	Africa	Eastern Africa	Yes	SAIF INDIA LIMITED	PE firm	PE firm	FINGERPRINTS FASHIONS PRIVATE LIMITED	REGION NOT	2011-12	0	0	Others
1158	Caymen Is	America	The Caribbean	Yes	E-LAND FASHIO CHINA HOLDINGS LTD.	Retailer	Others	MUDRA LIFESTYLE LIMITED	REGION NOT	2011-12	26	5	Multiple Segments
1159	Caymen Is	America	The Caribbean	Yes	E-LAND FASHIO CHINA HOLDINGS LTD.	Retailer	Others	MUDRA LIFESTYLE LIMITED	REGION NOT	2011-12	58	12	Multiple Segments
1160	Caymen Is	America	The Caribbean	Yes	E-LAND FASHIO CHINA HOLDINGS LTD.	Retailer	Others	MUDRA LIFESTYLE LIMITED	REGION NOT	2011-12	8	2	Multiple Segments
1161	Japan	Asia	Eastern Asia	No	TB KAWASHIMA CO LTD	Manufacturer	Manufacturer	RAYVES AUTOMOTIVE TEXTILE CO. PVT LTD	REGION NOT	2011-12	0	0	Technical Textiles
1163	UAE	Asia	Western Asia	No	SURYADEEP INTERNATIONAL FZC	Manufacturer	Manufacturer	KEJRIWAL DYEING & PRINTING MILLS P LTD	REGION NOT	2010-11	2	0	Processing
1164	Caymen Is	America	The Caribbean	Yes	LYRIDEN		Others	R-PAC(INDIA) PRIVATE LIMITED	REGION NOT	2011-12	1	0	Others
1165	Singapore	Asia	South-Easter	Yes	FREE CULTURE PTE LTD	Retailer	Others	FREE CULTURE APPARELS PVT LTD	REGION NOT	2011-12	0	0	Garmenting
1166	Mauritius	Africa	Eastern Africa	Yes	VF MAURITIUS LTD	Manufacturer	Manufacturer	VF ARVIND BRANDS PVT LTD	REGION NOT	2011-12	257	50	Garmenting
1170	Mauritius	Africa	Eastern Africa	Yes	BARNIX MARUTIUS HOLDINGS	PE firm	PE firm	CLT APPAREL INDIA PVT LTD	REGION NOT	2011-12	0	0	Garmenting
1172	Mauritius	Africa	Eastern Africa	Yes	MATRIX PARTNERS INDIA INVESTMENTS LLC	PE firm	PE firm	TCNS CLOTHING COMPANY PRIVATE LIMITED	REGION NOT	2011-12	20	4	Garmenting
1173	USA	America	USA	No	THE KIRIT AND ALKA PATEL FAMILY TRUST		Others	JINTERMARKET INDIA PVT LTD	REGION NOT	2014-15	0	0	Home textiles
1174	Mauritius	Africa	Eastern Africa	Yes	HOLIDINGS LTD		Others	SPYKAR LIFESTYLE PVT LTD	REGION NOT	2014-15	43	7	Garmenting
1175	Singapore	Asia	South-Easter	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2014-15	0	0	Garmenting
1176	Australia	Australasia	Australasia	No	INTERNATIONAL DEVELOPMENT		Others	GEORGIA GULLINI FASHIONS PVT LTD	REGION NOT	2013-14	0	0	Weaving
1177	Switzerlan	Europe	Europe	Yes	FRANZISKA CARNEVALE	Individual Foreign Investor	Individual Foreign Investor	BEYOND TEXTILE PRIVATE LIMITED	REGION NOT	2013-14	0	0	Home textiles
1178	Mauritius	Africa	Eastern Africa	Yes	PRESTIGE BRANDS LTD	Manufacturer	Manufacturer	BMI WHOLESALE TRADING PVT LTD	REGION NOT	2014-15	0	0	Others
1179	Netherlan	Europe	Europe	No	GLENMARKEN HOLDINGS BV		Others	NILE APPARELS & FASHION ACCESSORIES P LT	REGION NOT	2012-13	0	0	Garmenting
1180	Netherlan	Europe	Europe	No	GLENMARKEN HOLDINGS BV		Others	NILE APPARELS & FASHION ACCESSORIES P LT	REGION NOT	2012-13	0	0	Garmenting
1181	Mauritius	Africa	Eastern Africa	Yes	BLK APPAREL MAURITIUS LTD		Others	CLT APPAREL INDIA PVT LTD	REGION NOT	2012-13	0	0	Garmenting
1182	Caymen Is	America	The Caribbean	Yes	E-LAND FASHIO CHINA HOLDINGS LTD.	Retailer	Others	MUDRA LIFESTYLE LIMITED	REGION NOT	2011-12	26	5	Multiple Segments
1183	Mauritius	Africa	Eastern Africa	Yes	BLK APPAREL MAURITIUS LTD		Others	CLT APPAREL INDIA PVT LTD	REGION NOT	2011-12	0	0	Garmenting
1184	St. Lucia	America	The Caribbean	Yes	CTP LIMITED		Others	ITM SAFETY PVT LTD	REGION NOT	2012-13	0	0	Garmenting
1185	United Kin	Europe	Europe	No	JENNIFER ANN CARTER	Individual Foreign Investor	Individual Foreign Investor	RANGSUTRA CRAFTS INDIA LTD	REGION NOT	2011-12	0	0	Home textiles
1186	South Afri	Africa	Southern Afr	No	THOMAS JOSEPH	Individual Foreign Investor	Individual Foreign Investor	RANGSUTRA CRAFTS INDIA LTD	REGION NOT	2011-12	0	0	Home textiles
1188	Belgium	Europe	Europe	No	MONKS INTERNATIONAL NV	Manufacturer	Manufacturer	GLOBAL TEXTILE ALLIANCE INDIA P LTD	REGION NOT	2012-13	0	0	Weaving
1189	Belgium	Europe	Europe	No	OOSTROFIL NV	Services	Others	GLOBAL TEXTILE ALLIANCE INDIA P LTD	REGION NOT	2012-13	0	0	Weaving

S. No.	Country*	Region	Sub Region	Whether Tax Haven?	Foreign Collaborator Name	Nature of Business (Mnfr, PE, NRI, etc)	Nature of Business	Indian Company Name	RBI's Region	FY	Amount of FDI Inflows (in Rs crore)	Amount of FDI Inflows (in US\$ mn.)	Sub Segment
1190	Germany	Europe	Europe	No	GERHARD W KIRCHER	Individual Foreign Investor	Individual Foreign Investor	DSIGN TEXTILES PVT LTD	REGION NOT	2011-12	0	0	Weaving
1192	Mauritius	Africa	Eastern Africa	Yes	HIGHDELL INVESTMENT LTD	PE firm	PE firm	BIBA APPARELS PVT LTD	REGION NOT	2013-14	0	0	Garmenting
1194	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2013-14	145	23	Garmenting
1195	Mauritius	Africa	Eastern Africa	Yes	HIGHDELL INVESTMENT LTD	PE firm	PE firm	BIBA APPARELS PVT LTD	REGION NOT	2013-14	252	39	Garmenting
1196	St. Lucia	America	The Caribbean	Yes	CTP LIMITED		Others	ITM SAFETY PVT LTD	REGION NOT	2012-13	0	0	Garmenting
1197	Belgium	Europe	Europe	No	MONKS INTERNATIONAL NV	Manufacturer	Manufacturer	GLOBAL TEXTILE ALLIANCE INDIA P LTD	REGION NOT	2012-13	0	0	Weaving
1198	Mauritius	Africa	Eastern Africa	Yes	SAIF INDIA LIMITED	PE firm	PE firm	FINGERPRINTS FASHIONS PRIVATE LIMITED	REGION NOT	2011-12	0	0	Others
1199	USA	America	USA	No	THE RAJANI AND MEENA PATEL FAMILY TRUST		Others	IINTERMARKET INDIA PVT LTD	REGION NOT	2014-15	0	0	Home textiles
1200	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2013-14	5	1	Garmenting
1201	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2013-14	46	7	Garmenting
1202	Mauritius	Africa	Eastern Africa	Yes	TROIS CONSULTING SERVICES		Others	RENFRO INDIA P LTD	REGION NOT	2014-15	6	1	Knitting
1203	Mauritius	Africa	Eastern Africa	Yes	MEDICI HOLDINGS LTD		Others	MENAKA MILLS LIMITED	REGION NOT	2014-15	4	28	Weaving
1205	France	Europe	Europe	No	MR NAQUAL CHOURAIFI	Individual Foreign Investor	Individual Foreign Investor	KALI STUDIO PVT LTD	REGION NOT	2014-15	0	0	Garmenting
1206	Australia	Australasia	Australasia	No	LEMPRIERE PTY LTD	PE firm	PE firm	GLOBAL WOOL ALLIANCE PVT LTD	REGION NOT	2013-14	1	0	Weaving
1208	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1209	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1210	USA	America	USA	No	EVERSTONE CAPITAL PARTNERS II LLC	PE firm	PE firm	RITIKA P LTD	REGION NOT	2014-15	0	0	Garmenting
1211	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1212	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1213	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1214	Canada	America	Canada	No	SANDEEP RAJKUMAR GUPTA	Individual Foreign Investor	Individual Foreign Investor	AARTI YARNFAB PVT LTD	REGION NOT	2014-15	0	0	Spinning
1215	USA	America	USA	No	GLOBAL SFI HOLDINGS LLC	PE firm	PE firm	SCOVILL FASTNERS INDIS PVT LTD	REGION NOT	2014-15	0	0	Others
1218	Country D	Not Specified	Not Specified	No	GRAHAM KAY	Individual Foreign Investor	Individual Foreign Investor	HOLYCLOTHING PVT LTD	REGION NOT	2008-09	0	0	Garmenting
1219	Mauritius	Africa	Eastern Africa	Yes	AUARELLE	Manufacturer	Manufacturer	AQUARELLE CLOTHING INIDA P. LTD	REGION NOT	2008-09	0	0	Garmenting
1220	Country D	Not Specified	Not Specified	No	NILUOFER ASHOK SHAH	Individual Foreign Investor	Individual Foreign Investor	LIAN FASHIONS PVT LTD	REGION NOT	2008-09	0	0	Garmenting
1222	Mauritius	Africa	Eastern Africa	Yes	STRUCTURED INVESTMENTS LTD	PE firm	PE firm	MANDHANA INDUSTRIES LTD	REGION NOT	2008-09	0	0	Multiple Segments
1223	USA	America	USA	No	JAMES HANKINS	Individual Foreign Investor	Individual Foreign Investor	S&P TEXTURES AND WEAVES P. LTD.	REGION NOT	2007-08	0	0	Multiple Segments
1224	France	Europe	Europe	No	FENDI INTERNATIONAL SA	PE firm	PE firm	FUN FASHION (I) P. LTD.	REGION NOT	2007-08	0	0	Others
1226	Country D	Not Specified	Not Specified	No	MAYFIELD FVCI LTD.	PE firm	PE firm	GENESIS COLORS PVT LTD	REGION NOT	2009-10	4	1	Garmenting
1227	Country D	Not Specified	Not Specified	No	SEQUOIA CAPITAL INDIA GR INVESTMENT		Others	GENESIS COLORS PVT LTD	REGION NOT	2009-10	16	3	Garmenting
1228	Country D	Not Specified	Not Specified	No	ICP HOLDINGS	PE firm	PE firm	GENESIS COLORS PVT LTD	REGION NOT	2009-10	5	1	Garmenting
1229	Canada	America	Canada	No	MOTHERS WORKS	Manufacturer	Manufacturer	DESTINATION MATERNITY APPAREL PVT LTD	REGION NOT	2009-10	0	0	Garmenting
1230	Mauritius	Africa	Eastern Africa	Yes	BAIN CAPITAL INDIA PVT. INVESTMENTS	PE firm	PE firm	LILUPUT KIDWEAR LTD.	REGION NOT	2010-11	24	5	Garmenting
1231	USA	America	USA	No	DESTINATION MATERNITY CORP.	Designer	#N/A	DESTINATION MATERNITY APPAREL PVT LTD	REGION NOT	2009-10	0	0	Garmenting
1234	Mauritius	Africa	Eastern Africa	Yes	NALANDA INDIA FUND LTD	PE firm	PE firm	PAGE INDUSTRIES LTD	REGION NOT	2008-09	27	6	Garmenting
1235	Country D	Not Specified	Not Specified	No	CHOISY HOLDING LTD		Others	KAVSET EXPORTS PVT LTD	REGION NOT	2008-09	1	0	Home textiles
1236	Mauritius	Africa	Eastern Africa	Yes	LIGHTWOOD INVESTMENTS LTD	PE firm	PE firm	SINTEX INDUSTRIES LTD	REGION NOT	2005-06	0	0	Others
1237	Country D	Not Specified	Not Specified	No	NEW VERNON BHARAT	PE firm	PE firm	CELEBRITY FASHIONS LTD	REGION NOT	2005-06	9	2	Garmenting
1238	British Isle	Europe	Europe	No	TAADS (HONG KONG) LTD.		Others	JACQUARD FABRICS (I) P. LTD.	REGION NOT	2007-08	0	0	Weaving
1239	Luxembou	Europe	Europe	Yes	ASTRAL INTERNATIONAL HOLDINGS S A	PE firm	PE firm	JACQUARD FABRICS (I) P. LTD.	REGION NOT	2007-08	0	0	Weaving
1240	Mauritius	Africa	Eastern Africa	Yes	LOTUS CONSULTANCY (MAURITIUA),LTD	Consulting firm	Others	RAJASHRI SINTEX LTD	REGION NOT	2001-02	0	0	Others
1241	Country D	Not Specified	Not Specified	No	NEW VERNON BHARAT	PE firm	PE firm	CELEBRITY FASHIONS LTD	REGION NOT	2005-06	25	6	Garmenting
1242	Netherlan	Europe	Europe	No	ACORDIS OVERSEAS INVESTMENT B.V.	PE firm	PE firm	CENTURY ENKA LTD	REGION NOT	2005-06	0	0	Spinning
1243	Country D	Not Specified	Not Specified	No	MAVI INVESTEMENT FUND (MAVI)	PE firm	PE firm	SOMA TEXTILES & INDUSTRIES LTD	REGION NOT	2009-10	27	6	Multiple Segments
1244	Caymen Is	America	The Caribbean	Yes	SVB INDIA CAPITAL PARTNERS I L.P.		Others	GENESIS COLORS PVT LTD	REGION NOT	2008-09	5	1	Garmenting
1245	Country D	Not Specified	Not Specified	No	SVB INDIA CAPITAL PARTNERS I.I.P.		Others	GENESIS COLORS PVT LTD	REGION NOT	2008-09	1	0	Garmenting
1246	Country D	Not Specified	Not Specified	No	V ACCESS INDIA HOLDINGS B V		Others	VACCESS INDIA LTD	REGION NOT	2004-05	1	0	Technical Textiles
1247	USA	America	USA	No	MANOJ BABANI, NRI	Individual Foreign Investor	Individual Foreign Investor	SASSUN FIBRES PVT LTD	REGION NOT	2003-04	2	0	Others
1248	Hong Kong	Asia	Eastern Asia	Yes	ABIRAMI ARUNACHALAM	Individual Foreign Investor	Individual Foreign Investor	VISHNUPURAM TEXTILES PVT LTD	REGION NOT	2003-04	0	0	Spinning
1249	Hong Kong	Asia	Eastern Asia	Yes	ABIRAMI ARUNACHALAM	Individual Foreign Investor	Individual Foreign Investor	SUBIKSHA SPINNERS LTD	REGION NOT	2003-04	0	0	Spinning
1251	Canada	America	Canada	No	GRAGIE KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAYPEE OVERSEAS PVT LTD	REGION NOT	2008-09	0	0	Home textiles
1252	Canada	America	Canada	No	SHEKHAR KEJRIWAL	Individual Foreign Investor	Individual Foreign Investor	JAYPEE OVERSEAS PVT LTD	REGION NOT	2008-09	0	0	Home textiles
1253	Switzerland	Europe	Europe	Yes	INTERNATIONAL TEXTILES RECYCLING		Others	OM SIDDH VINAYAK IMPEX PVT.LTD	REGION NOT	2008-09	0	0	Others
1254	Netherlan	Europe	Europe	No	GROUP 4 FLACK FINANCE BV	Services	Others	INDO BRITISH GARMENTS PVT LTD	REGION NOT	2010-11	0	0	Garmenting
1255	Mauritius	Africa	Eastern Africa	Yes	INTERNATIONAL FINANCIAL SERVICES		Others	LILUPUT KIDWEAR LTD.	REGION NOT	2009-10	0	0	Garmenting
1257	Mauritius	Africa	Eastern Africa	Yes	ARES INVESTEMENT	PE firm	PE firm	K P R MILL LTD.	REGION NOT	2007-08	0	0	Multiple Segments
1258	Mauritius	Africa	Eastern Africa	Yes	GL ASIA MAURITIUS II	PE firm	PE firm	GPI TEXTILES LTD	REGION NOT	2007-08	2	0	Spinning
1259	Caymen Is	America	The Caribbean	Yes	AENEAS EVOLUTION PORTFOLIO LTD.,	PE Firm	PE firm	MALWA INDUSTRIES LTD.,	REGION NOT	2005-06	9	2	Weaving
1260	Mauritius	Africa	Eastern Africa	Yes	CENTURY DIRECT FUND (MAURITIES) LLC	PE firm	PE firm	ALOK INDUSTRIES LTD	REGION NOT	2001-02	1	0	Multiple Segments
1261	Netherlan	Europe	Europe	No	PAXAR B V	Holding Co.	Others	MANDHANA BORNEMANN INDUSTRIES P. LTD	REGION NOT	2005-06	46	10	Others
1262	United Kir	Europe	Europe	No	J & P COATS LTD	Manufacturer	Manufacturer	MADURA COATS LTD	REGION NOT	2003-04	1	0	Multiple Segments
1263	Mauritius	Africa	Eastern Africa	Yes	CITI GROUP VENTURE INTL.GROWTH PARTNERSH	PE firm	PE firm	SPENTEX INDUSTRIES LTD	REGION NOT	2006-07	0	0	Spinning
1264	Singapore	Asia	South-Eastern	Yes	MOJI C MELWANI 2.NICO J MORAN	Individual Foreign Investor	Individual Foreign Investor	JAYGEE FASHIONS (P) LTD	REGION NOT	2004-05	1	0	Garmenting
1266	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2014-15	0	0	Garmenting
1267	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2014-15	1	0	Garmenting
1268	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2014-15	3	0	Garmenting
1269	Mauritius	Africa	Eastern Africa	Yes	POLUS GLOBAL FUND	PE firm	PE firm	MW UNITEXX LTD	REGION NOT	2014-15	7	1	Weaving
1270	Singapore	Asia	South-Eastern	Yes	GENERAL ATLANTIC SINGAPORE FUND PTE LTD	PE firm	PE firm	AND DESIGNS INDIA LIMITED	REGION NOT	2014-15	0	0	Garmenting